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Registration number 04333747

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010



**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

CONTENTS

	Page
Company information page	1
Directors' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
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COMPANY INFORMATION

Directors	T Ayepe J K Barker M Groves G Sheath
Secretary	A S Osborne
Company number	04333747
Registered office	2A River Street Truro Cornwall TR1 2SQ
Accountants	Winter Rule LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

Principal activity

The principal activity of the company for the year was the management of the communal grounds at 2 Albany Road, Newquay. The company is non profit making and is controlled by and run for the benefit of the owners of 2 Albany Road, Newquay.

Directors

The directors who served during the year are as stated below

T Ayepe
J K Barker
M Groves
G Sheath

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 20 July 2011
and signed on its behalf by



**A S Osborne
Secretary**

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 £	2009 £
Turnover	2	2,065	2,065
Administrative expenses		(1,999)	(2,232)
Profit/(loss) on ordinary activities before taxation		66	(167)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	5	66	(167)

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
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**BALANCE SHEET
AS AT 31 DECEMBER 2010**

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors	3	706		209	
Cash at bank and in hand		680		1,330	
		<u>1,386</u>		<u>1,539</u>	
Creditors: amounts falling due within one year	4	<u>(420)</u>		<u>(639)</u>	
Net current assets			966		900
Total assets less current liabilities			<u>966</u>		<u>900</u>
Net assets			<u>966</u>		<u>900</u>
Reserves					
Profit and loss account	5		966		900
Members' funds			<u>966</u>		<u>900</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
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BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 20 July 2011
and signed on its behalf by



J K Barker
Director

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents service charges receivable from the owners of 2 Albany Road

1.3. Share capital

The company has no share capital and is limited by guarantee

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	2010	2009
	£	£
Other debtors	706	209
	<u>706</u>	<u>209</u>

4. Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	-	228
Accruals and deferred income	420	411
	<u>420</u>	<u>639</u>

5. Reserves

	Profit and loss account	Total
	£	£
At 1 January 2010	900	900
Profit for the year	66	66
At 31 December 2010	<u>966</u>	<u>966</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

6. Company limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.