

Registration number 04333747

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

THURSDAY



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## **2 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

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## **2 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

### **COMPANY INFORMATION**

Directors	T Ayepe J K Barker M Groves G Sheath
Secretary	A S Osborne
Company number	04333747
Registered office	2A River Street Truro Cornwall TR1 2SQ
Accountants	Winter Rule LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

**Principal activity**

The principal activity of the company for the year was the management of the communal grounds at 2 Albany Road, Newquay. The company is non profit making and is controlled by and run for the benefit of the owners of 2 Albany Road, Newquay.

**Directors**

The directors who served during the year are as stated below:

T Ayepe

J K Barker

M Groves

G Sheath

R Sutton (resigned 24 December 2008)

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18/08/09  
and signed on its behalf by



**A S Osborne  
Secretary**

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>Notes</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Turnover</b>	<b>2</b>	1,629	945
Administrative expenses		(1,168)	(886)
<b>Operating profit</b>		<u>461</u>	<u>59</u>
Other interest receivable and similar income		11	6
<b>Profit on ordinary activities before taxation</b>		<u>472</u>	<u>65</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the year</b>	<b>5</b>	<u><u>472</u></u>	<u><u>65</u></u>

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>3</b>	327		17	
Cash at bank and in hand		1,143		788	
		<u>1,470</u>		<u>805</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(403)</u>		<u>(210)</u>	
<b>Net current assets</b>			<u>1,067</u>		<u>595</u>
<b>Total assets less current liabilities</b>			<u>1,067</u>		<u>595</u>
<b>Net assets</b>			<u><u>1,067</u></u>		<u><u>595</u></u>
<b>Capital and reserves</b>					
Profit and loss account	<b>5</b>		<u>1,067</u>		<u>595</u>
<b>Shareholders' funds</b>			<u><u>1,067</u></u>		<u><u>595</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**2 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31 DECEMBER 2008**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 18/08/09  
and signed on its behalf by

**J K Barker**  
Director



## 2 ALBANY ROAD MANAGEMENT COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

#### 1. Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.1. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Debtors

	2008 £	2007 £
Other debtors	327	17
	<u>327</u>	<u>17</u>

#### 4. Creditors: amounts falling due within one year

	2008 £	2007 £
Accruals and deferred income	403	210
	<u>403</u>	<u>210</u>

#### 5. Reserves

	Profit and loss account £	Total £
At 1 January 2008	595	595
Profit for the year	472	472
At 31 December 2008	<u>1,067</u>	<u>1,067</u>