

Select Fireplaces Beverley Limited

Abbreviated Accounts

for the Year Ended 31 December 2012

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Select Fireplaces Beverley Limited (Registered number: 04333678)

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for the Year Ended 31 December 2012**

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Select Fireplaces Beverley Limited

Company Information for the Year Ended 31 December 2012

DIRECTOR:

Mr L J Miller

SECRETARY:

Mr L J Miller

REGISTERED OFFICE:

Unit 2
St Nicholas Road
Beverley
East Yorkshire
HU17 0QT

REGISTERED NUMBER:

04333678 (England and Wales)

ACCOUNTANTS:

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Select Fireplaces Beverley Limited (Registered number: 04333678)**Abbreviated Balance Sheet****31 December 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		31,500		35,000
Tangible assets	3		<u>6,481</u>		<u>2,043</u>
			37,981		37,043
CURRENT ASSETS					
Stocks		1,100		700	
Debtors		1,694		1,734	
Cash at bank and in hand		<u>31,456</u>		<u>34,588</u>	
		34,250		37,022	
CREDITORS					
Amounts falling due within one year		<u>31,601</u>		<u>33,860</u>	
NET CURRENT ASSETS			<u>2,649</u>		<u>3,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,630		40,205
CREDITORS					
Amounts falling due after more than one year			(9,140)		(11,429)
PROVISIONS FOR LIABILITIES			<u>(1,040)</u>		<u>-</u>
NET ASSETS			<u>30,450</u>		<u>28,776</u>

The notes form part of these abbreviated accounts

Select Fireplaces Beverley Limited (Registered number: 04333678)

Abbreviated Balance Sheet - continued

31 December 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			29,450		<u>27,776</u>
SHAREHOLDERS' FUNDS			<u>30,450</u>		<u>28,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2013 and were signed by:

Mr L J Miller - Director

The notes form part of these abbreviated accounts

Select Fireplaces Beverley Limited (Registered number: 04333678)

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Showroom Fixed Display	- 50% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Select Fireplaces Beverley Limited (Registered number: 04333678)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>70,000</u>
AMORTISATION	
At 1 January 2012	35,000
Amortisation for year	<u>3,500</u>
At 31 December 2012	<u>38,500</u>
NET BOOK VALUE	
At 31 December 2012	<u>31,500</u>
At 31 December 2011	<u>35,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	19,699
Additions	6,920
Disposals	<u>(8,525)</u>
At 31 December 2012	<u>18,094</u>
DEPRECIATION	
At 1 January 2012	17,656
Charge for year	2,000
Eliminated on disposal	<u>(8,043)</u>
At 31 December 2012	<u>11,613</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,481</u>
At 31 December 2011	<u>2,043</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

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