

# Ashmore Services (Newbury) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2020

# Ashmore Services (Newbury) Limited

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**Ashmore Services (Newbury) Limited**  
**(Registration number: 04333286)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	706	816
<b>Current assets</b>			
Stocks	<u>5</u>	259	995
Debtors	<u>6</u>	1,706	90
Cash at bank and in hand		5,202	-
		<u>7,167</u>	<u>1,085</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(45,622)</u>	<u>(53,864)</u>
<b>Net current liabilities</b>		<u>(38,455)</u>	<u>(52,779)</u>
<b>Total assets less current liabilities</b>		(37,749)	(51,963)
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(20,000)</u>	-
<b>Net liabilities</b>		<u>(57,749)</u>	<u>(51,963)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(57,849)</u>	<u>(52,063)</u>
<b>Shareholders' deficit</b>		<u>(57,749)</u>	<u>(51,963)</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 May 2021

**Ashmore Services (Newbury) Limited**  
**(Registration number: 04333286)**  
**Balance Sheet as at 31 December 2020**

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Mr Stewart Luker  
Director

## **Ashmore Services (Newbury) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
England

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis on the basis that the director has agreed to support the company financially.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of building and construction services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Ashmore Services (Newbury) Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis
Plant and machinery	20% straight line basis
Motor vehicles	25% straight line basis
<b>Cash and cash equivalents</b>	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Debtors

Trade debtors are amounts due from customers for building and construction services performed in the ordinary course of business.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

**Ashmore Services (Newbury) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

**4 Tangible assets**

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 January 2020	8,762	4,621	10,250	23,633
Additions	-	278	-	278
At 31 December 2020	8,762	4,899	10,250	23,911
<b>Depreciation</b>				
At 1 January 2020	8,532	4,619	9,667	22,818
Charge for the year	137	-	250	387
At 31 December 2020	8,669	4,619	9,917	23,205
<b>Carrying amount</b>				
At 31 December 2020	93	280	333	706
At 31 December 2019	230	3	583	816

**5 Stocks**

	2020 £	2019 £
Other inventories	259	995

# Ashmore Services (Newbury) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 6 Debtors

	2020 £	2019 £
Trade debtors	1,446	90
Prepayments	260	-
	<u>1,706</u>	<u>90</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Loans and borrowings	3,088	18,324
Trade creditors	846	11,864
Taxation and social security	8,103	5,363
Other creditors	33,585	18,313
	<u>45,622</u>	<u>53,864</u>

#### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings		<u>20,000</u>	<u>-</u>

### 8 Related party transactions

#### Transactions with directors

During the year S Luker, director, had an interest free loan with the company. At the balance sheet date the amount due to S Luker was £23,767 (2019 : £13,652).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.