

REGISTERED NUMBER: 04331949 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2011**

**for**

**Foviance Group Limited**

**Previously known as Foviance Limited**

WEDNESDAY



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29/08/2012 #280  
COMPANIES HOUSE

**Foviance Group Limited (Registered number: 04331949)**  
**Previously known as Foviance Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Foviance Group Limited**  
**Previously known as Foviance Limited**

**Company Information**  
**for the Year Ended 31 December 2011**

**DIRECTORS:**

Ms C Campbell  
P Blunden  
J H Dawson  
P S Hunt  
R Sedley

**SECRETARY:**

P Blunden

**REGISTERED OFFICE:**

14 Bonhill Street  
London  
EC2A 4BX

**REGISTERED NUMBER:**

04331949 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Foviance Group Limited (Registered number: 04331949)**  
**Previously known as Foviance Limited**

**Abbreviated Balance Sheet**  
**31 December 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Investments	2		1,172,441		1,172,441
<b>CURRENT ASSETS</b>					
Debtors		103,518		-	
<b>NET CURRENT ASSETS</b>			103,518		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,275,959		1,172,441
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,262,019		1,275,959
Share premium			-		845,359
Capital redemption reserve			13,940		-
Profit and loss account			-		(948,877)
<b>SHAREHOLDERS' FUNDS</b>			1,275,959		1,172,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

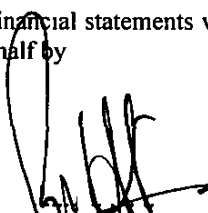
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

10<sup>th</sup> August 2012 and were signed on

  
P S Hunt - Director

The notes form part of these abbreviated accounts

**Foviance Group Limited (Registered number: 04331949)**  
**Previously known as Foviance Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Foviance Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investments in subsidiaries**

Investments in subsidiaries are stated at cost less any provision for impairment

**2 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2011	
and 31 December 2011	1,172,441
<b>NET BOOK VALUE</b>	
At 31 December 2011	1,172,441
At 31 December 2010	1,172,441

The company's investments at the balance sheet date in the share capital of companies include the following

**Foviance Limited (formerly Usability Solutions Limited)**

Country of incorporation England and Wales

Nature of business

	%		
Class of shares	holding		
Ordinary	100 00		
Preference	100 00		
		31 12 11	31 12 10
		£	£
Aggregate capital and reserves		482,064	611,691
Profit for the year		202,078	236,758

**Webabacus Limited**

Country of incorporation England and Wales

Nature of business

	%
Class of shares	holding
Ordinary	100 00

**Foviance Group Limited (Registered number: 04331949)**

**Previously known as Foviance Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2011**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	31.12.11 £	31.12.10 £
1,262,019 (31.12.10 - 1,275,959)	As below		1,262,019	1,275,959

The authorised share capital of the company is divided into categories as follows

'A' ordinary shares of £1 each	2,000,000
'B' ordinary shares of £1 each	700,000
'C' ordinary shares of £1 each	15,000
'D' ordinary shares of £0.10 each	400,000
'E' ordinary shares of £0.10 each	73,448

The issued share capital of the company is as follows

	2011	2010
'A' ordinary shares of £1 each	570,250	570,250
'B' ordinary shares of £1 each	683,033	683,033
'C' ordinary shares of £1 each	-	13,940
'D' ordinary shares of £0.10 each	13,909	13,909
'E' ordinary shares of £0.10 each	73,448	73,448

The voting rights for each class of shares is-

A, D and E Shares shall have 1 vote per share  
B Shares shall have 0.6122456 votes per share  
C Shares shall have 19.9993 votes per share

On 4 November 2011, the Company repurchased and cancelled all of the "C" ordinary shares in issue