

ABBEYPOWER LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017



ABBEYPOWER LIMITED
REGISTERED NUMBER:04331815

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	2	66,700	66,700
		<u>66,700</u>	<u>66,700</u>
Creditors: amounts falling due within one year	3	(66,698)	(66,698)
Net current liabilities		<u>(66,698)</u>	<u>(66,698)</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
		<u>2</u>	<u>2</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the income and expenditure account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Ronnie Clucas
Director

Date: *14 September 2018*
The notes on pages 2 to 3 form part of these financial statements.

ABBEYPOWER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.3 Foreign currency translation**Functional and presentation currency**

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2017	66,700
At 31 December 2017	<u>66,700</u>
Net book value	
At 31 December 2017	<u>66,700</u>
At 31 December 2016	<u>66,700</u>

ABBEYPOWER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	66,698	66,698
	<u>66,698</u>	<u>66,698</u>

4. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5. Ultimate parent undertaking and controlling party

The immediate parent company is Montgomery Investment Company SA, registered in Luxembourg. The immediate parent undertaking's registered head office and principal place of business is 50 Esplanade, L - 9227 Diekirch, Luxembourg.

The ultimate parent undertaking is Vancouver Trust, a trust registered in Guernsey, over which no individual exercises control. The ultimate controlling party is deemed to be Mr C F Marfleet by virtue of his interest in Vancouver Trust and his ability to direct the financial and operating policies of AbbeyPower Limited.