

RE-SCAN

ABBEYPOWER LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANIES HOUSE

ABBEYPOWER LIMITED

COMPANY INFORMATION

DIRECTORS

Ronnie Clucas
F Marfleet

REGISTERED NUMBER

04331815

REGISTERED OFFICE

40 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

ACCOUNTANTS

MHA MacIntyre Hudson
Chartered Accountants
31 St George's Place
Canterbury
Kent
CT1 1XD

ABBEYPOWER LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 6

ABBEYPOWER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the unaudited financial statements for the year ended 31 December 2016.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year were:

Ronnie Clucas
F Marfleet

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



.....
Ronnie Clucas
Director

Date: 24 August 2017

ABBEYPOWER LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEYPOWER LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AbbeyPower Limited for the year ended 31 December 2016 which comprise the Income and expenditure account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of AbbeyPower Limited, as a body, in accordance with the terms of our engagement letter dated 8 February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of AbbeyPower Limited and state those matters that we have agreed to state to the Board of directors of AbbeyPower Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AbbeyPower Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that AbbeyPower Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of AbbeyPower Limited. You consider that AbbeyPower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of AbbeyPower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


MHA MacIntyre Hudson

Chartered Accountants

31 St George's Place
Canterbury
Kent
CT1 1XD

24 August 2017

ABBEYPOWER LIMITED
REGISTERED NUMBER: 04331815

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		66,700		66,700
CREDITORS: amounts falling due within one year	3		(66,698)		(66,698)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>2</u>		<u>2</u>
SHAREHOLDERS' FUNDS	5		<u>2</u>		<u>2</u>


The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Ronnie Clucas
Director

Date: 24 August 2017

The notes on pages 5 to 6 form part of these financial statements.

ABBEYPOWER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention. The company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to Financial Reporting Standard 102 in accordance with paragraph 35.10 (m) until there is any change to those balances or the company undertakes any new transactions.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Income and expenditure account.

2. FIXED ASSET INVESTMENTS

	Unlisted investments £
Cost or valuation	
At 1 January 2016 and 31 December 2016	66,700
Net book value	
At 31 December 2016	66,700
At 31 December 2015	66,700

**3. CREDITORS:
Amounts falling due within one year**

	2016 £	2015 £
Other creditors	66,698	66,698

ABBEYPOWER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2016 £	2015 £
Shareholders' funds at 1 January 2016 and 31 December 2016	<u>2</u>	<u>2</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is Montgomery Investment Company SA, registered in Luxembourg. The ultimate controlling undertaking is Vancouver Trust, a trust registered in Guernsey, over which no individual exercises control.



Companies House

COMPANY NAME: ABBEYPOWER LIMITED

COMPANY NUMBER: 04331815

**Pages containing unnecessary material were administratively removed
from the accounts on 23/10/2017.**