

ABBEYPOWER LIMITED

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Company Number 4331815

ANNUAL FINANCIAL STATEMENTS

31st DECEMBER 2010

The annual financial statements have been approved by the Board of Directors and are signed on their behalf



1st September 2011



ABBEYPOWER LIMITED

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(Company Number 4331815)

DIRECTORS REPORT — PERIOD ENDED 31st DECEMBER 2010

Your directors submit their report for the financial period ended 31st December 2010

BUSINESS ACTIVITIES

Your company owns 25% of the issued share capital in ERA Consulting Mexico which company is licensed to conduct the business of Expense Reduction Analysts in Mexico. The company has not traded in the year. Any expenses have been met by the directors personally.

SHARE CAPITAL

The authorized share capital of the company is GBP 1000 divided into 1000 ordinary shares of GBP 1 each. Two shares were allotted on incorporation of the company.

HOLDING COMPANY

The company's holding company is Expense Reduction Analysts Latinoamerica SA, a company registered under the laws of Uruguay.

POST BALANCE SHEET EVENT

As part of a reorganization of Expense Reduction Analysts Latinoamerica SA activities the 2 Abbeypower Ltd shares were transferred to ERA Global Management Ltd on 3 August 2011.

DIRECTORS

The directors of your company are Messrs Charles Frederick Marfleet, Ronald Clucas and Bernardo Faincaig.



1st September 2011

COMPANY SECRETARY

ABBEYPOWER LIMITED

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BALANCE SHEET AS AT 31st DECEMBER 2010

| | | <u>2010</u> | <u>2009</u> |
|--------------------------------------|-------------|-------------|-------------|
| | <u>Note</u> | <u>GBP</u> | <u>GBP</u> |
| <u>FIXED ASSETS</u> | | | |
| Fixed Asset Investment | 2 | 66700 | 66700 |
| <u>LONG TERM LIABILITIES</u> | | | |
| Shareholders loan | | 66698 | 66698 |
| <u>TOTAL ASSETS LESS LIABILITIES</u> | | <u>2</u> | <u>2</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Share capital | 4 | <u>2</u> | <u>2</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps accounting records which comply with section 386 of the Act
and,

preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The above financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on 1 September 2011


DIRECTOR

ABBEYPOWER LIMITED
(Company Number 4331815)

NOTES TO THE FINANCIAL STATEMENTS — YEAR ENDED 31st
DECEMBER 2010

1 Accounting Policies

The financial statements have been prepared on the historical cost basis

2 Fixed Asset Investment

GBP

9250 shares comprising 25% of the issued share capital
in ERA Consulting Mexico SA — at cost

66,700

3 Shareholders Loan

Unsecured indefinite period interest free loan

66,698

4 Share Capital

Authorised

1000 ordinary shares of GBP 1 each

1,000

Issued

2 ordinary shares of GBP 1 each

2

5 Income Statement

No income statement has been prepared The company has no income and all expenditure is borne by the Holding Company

6 Taxation

No provision is made for taxation as the company has no Taxable income