

**MMA HEALTHCARE RECRUITMENT UK LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

MMA Healthcare Recruitment UK Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 May 2022

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MMA Healthcare Recruitment UK Limited
Company Information
For The Year Ended 31 May 2022

Director	M Moolman
Company Number	04331562
Registered Office	Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF
Accountants	Exceed Accountants Limited Bank House, 81 St Judes Road Englefield Green TW20 0DF

MMA Healthcare Recruitment UK Limited
Company No. 04331562
Directors' Report For The Year Ended 31 May 2022

The directors present their report and the financial statements for the year ended 31 May 2022 .

Principal Activity

The company's principal activity continues to be that of medical recruitment services.

Directors

The directors who held office during the year were as follows:

M Moolman

W D Du Preez

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

M Moolman

Director

16/09/2022

**MMA Healthcare Recruitment UK Limited
Accountants' Report
For The Year Ended 31 May 2022**

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of MMA Healthcare Recruitment UK Limited For The Year Ended 31 May 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MMA Healthcare Recruitment UK Limited For The Year Ended 31 May 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of MMA Healthcare Recruitment UK Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MMA Healthcare Recruitment UK Limited and state those matters that we have agreed to state to the directors of MMA Healthcare Recruitment UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MMA Healthcare Recruitment UK Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that MMA Healthcare Recruitment UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of MMA Healthcare Recruitment UK Limited. You consider that MMA Healthcare Recruitment UK Limited is exempt from the statutory requirement for the year.

We have not been instructed to carry out an audit of the accounts of MMA Healthcare Recruitment UK Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

16/09/2022

Exceed Accountants Limited
Bank House, 81 St Judes Road
Englefield Green
TW20 0DF

MMA Healthcare Recruitment UK Limited
Statement of Income and Retained Earnings
For The Year Ended 31 May 2022

	Notes	2022 £	2021 £
TURNOVER		2,314,568	1,352,368
Cost of sales		(1,013,001)	(685,515)
GROSS PROFIT		1,301,567	666,853
Administrative expenses		(645,045)	(460,843)
OPERATING PROFIT		656,522	206,010
Other interest receivable and similar income		555	4,831
Interest payable and similar charges		(4,549)	-
PROFIT BEFORE TAXATION		652,528	210,841
Tax on Profit		(128,500)	(40,060)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		524,028	170,781
RETAINED EARNINGS			
As at 1 June 2021		243,625	222,767
Dividends paid		-	(149,923)
As at 31 May 2022		767,653	243,625

The notes on pages 6 to 7 form part of these financial statements.

MMA Healthcare Recruitment UK Limited
Balance Sheet
As at 31 May 2022

		2022	2021
	Notes	£	£
CURRENT ASSETS			
Debtors	3	689,957	779,353
Cash at bank and in hand		577,801	324,565
		<u>1,267,758</u>	<u>1,103,918</u>
Creditors: Amounts Falling Due Within One Year	4	(284,261)	(563,291)
		<u>983,497</u>	<u>540,627</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>983,497</u>	<u>540,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>983,497</u>	<u>540,627</u>
Creditors: Amounts Falling Due After More Than One Year	5	(168,842)	(250,000)
		<u>814,655</u>	<u>290,627</u>
NET ASSETS			
		<u>814,655</u>	<u>290,627</u>
CAPITAL AND RESERVES			
Called up share capital	6	22,000	22,000
Share premium account		25,002	25,002
Profit and Loss Account		767,653	243,625
		<u>814,655</u>	<u>290,627</u>
SHAREHOLDERS' FUNDS			
		<u>814,655</u>	<u>290,627</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

M Moolman

Director

16/09/2022

The notes on pages 6 to 7 form part of these financial statements.

MMA Healthcare Recruitment UK Limited
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.5. Events after Balance Sheet Date

The company was partially acquired by TTM Healthcare Solutions, a company registered in the Republic of Ireland, which operates in the same industry. The company continues to operate under similar control in its day-to-day operations following the acquisition, with the current director, M Moolma, still very involved in the running of the company.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 2)

3. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	227,741	421,620
Prepayments and accrued income	28,432	-
Other debtors	2,500	88,156
Directors' loan accounts	431,284	269,577
	<u>689,957</u>	<u>779,353</u>

MMA Healthcare Recruitment UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	35,146	69,689
Corporation tax	128,500	181,831
Other taxes and social security	1,149	120
VAT	63,185	169,151
CBILS due < 1	56,281	-
Accruals and deferred income	-	142,500
	<u>284,261</u>	<u>563,291</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	168,842	250,000
	<u>168,842</u>	<u>250,000</u>

The bank loan is part of the Coronavirus Business Interruption Loan Scheme. The loan was taken out on 17th November 2020. The scheme is 100% government backed. The interest rate is 2.8% per year and the term of the loan is 5 years, and early repayment is possible without additional charges.

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	22,000	22,000
	<u>22,000</u>	<u>22,000</u>

7. Related Party Transactions

Included under debtors is an amount owed from M Moolman, the director, of £431,284 (2021: £269,577). This loan has interest charged at 2.25% and is repayable in 9 months.

The company's ultimate controlling party is M Moolman by virtue of her controlling interest in the issued share capital in the company.

8. General Information

MMA Healthcare Recruitment UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04331562. The registered office is Bank House, 81 St Judes Road, Englefield Green, Surrey, TW20 0DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.