

ELEKTROTECH LIMITED

REPORT AND FINANCIAL STATEMENTS

31ST MARCH 2004

Prepared by:

**Rothwell Accountancy
10a Station Road
BURGESS HILL
West Sussex
RH15 9DQ**



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COMPANIES HOUSE 14/12/04

ELETROTECH LIMITED

COMPANY INFORMATION

Director

P Day

Company Secretary

L S Day

Registered Office

5 Longhurst
BURGESS HILL
West Sussex
RH15 OTG

Accountants

Rothwell Accountancy
10a Station Road
BURGESS HILL
West Sussex
RH15 9DQ

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ELEKTROTECH LIMITED

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ELEKTROTECH LIMITED

DIRECTOR'S REPORT

The Director submits his Report and Financial Statements for the year ended 31st March 2004.

ACTIVITIES

The company's principal activities during the period were as cable test tools, measurement products, and sales and services.

DIRECTOR'S

The Directors of the Company who served during the year and their interests in the shares of the Company were as follows:-

	Class of Share	Interest at 31.3.2004	Interest at 31.3.2003
P Day	£1 Ordinary	500	999

SMALL COMPANIES RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

DIVIDENDS

Dividends of £17,000 were paid in the year.

BY ORDER OF THE BOARD

X 
L S Day
Company Secretary

ELEKTROTECH LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2004

	Notes	31.03.2004 £	31.03.2003 £
TURNOVER	1	65,415	40,236
Cost of Sales		(25,474)	(10,455)
		-----	-----
GROSS PROFIT		39,941	29,781
Administration Expenses	4	11,888	5,600
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST & BEFORE TAXATION		28,053	24,181
Interest Received		142	15
Taxation	5	4,323	3,372
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		23,880	20,824
Dividends Paid		17,000	8,000
		-----	-----
Retained Profit		<u>6,880</u>	<u>12,824</u>

The above statement includes all recognised gains and losses.

ELEKTROTECH LIMITED

BALANCE SHEET AS AT 31ST MARCH 2004

	Notes	£	2004 £	£	2003 £
TANGIBLE FIXED ASSETS			-		-
CURRENT ASSETS					
Stocks	1	3,000		3,000	
Bank		8,026		11,522	
Debtors Trade		17,769		4,836	
		-----		-----	
		28,795		19,358	
CURRENT LIABILITIES					
CREDITORS: Amounts falling due Within one year	2	8,091		5,534	
		-----		-----	
Net Current Assets			20,704		13,824
			-----		-----
TOTAL ASSETS					
LESS CURRENT LIABILITIES			20,704		13,824
			-----		-----
Total Net Assets			20,704		13,824
			=====		=====
CAPITAL AND RESERVES					
Called up Share Capital	3		1,000		1,000
Profit & Loss Account	3		19,704		12,824
			-----		-----
			20,704		13,824
			=====		=====

The Directors confirm that:-

- 1) For the year in question the company was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).
- 2) That no member or members have requested an audit under Section 249B(2) of the Companies Act 1985.

ELEKTROTECH LIMITED

BALANCE SHEET AS AT 31ST MARCH 2004

(CONTINUED)

- 3) That the Director acknowledges his responsibility for:-
- a) ensuring the company keeps accounting records which comply with Section 221,
and,
 - b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the Act relating to accounts.
- 4) That the Director in preparing the accounts have relied upon the exemptions for individual accounts provided by Section 246 of the Act (or Schedule 8, paragraph 23).

P Day

The Financial Statements were approved

by the Director 05/12 2004.

ELEKTROTECH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

STOCKS

Stock is valued at the lower of cost and net realisable value.

TURNOVER

Turnover represents net invoiced sales and is analysed as:

UK Sales	26,477
EEC Sales	35,904
Other Exports	3,034

	65,415
	=====

2. CREDITORS: Amounts falling due within one year	2004 £	2003 £
Corporation Tax	4,323	3,372
Trade Creditors	1,440	1,179
Directors Loan	800	116
Other Taxes & Social Security	1,528	867
	-----	-----
	8,091	5,534
	=====	=====

3. SHAREHOLDERS' FUNDS

	Called up Share Capital £	Profit and Loss Account £	Total £
Balance at 31st March 2003	1,000	12,824	13,824
Transfer from Profit and Loss Account	-	6,880	6,880
	-----	-----	-----
Balance at 31st March 2004	1,000	19,704	20,704
	=====	=====	=====

ELEKTROTECH LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2004 (CONTINUED)**

Share Capital comprises Ordinary shares of £1 each:

Authorised	£1,000

Called up, allotted and fully paid	£1,000

4.	ADMINISTRATION EXPENSES	2004	2003
		£	£
	Included are the following:-		
	Directors Pensions	1,100	700
		=====	=====
5.	TAXATION	2004	2003
		£	£
	Taxation on profit from ordinary activities	4,323	3,372
		=====	=====

ELEKTROTECH LIMITED**DIRECTOR'S RESPONSIBILITIES****PERIOD ENDED 31ST MARCH 2004****Director's Responsibilities for preparing the Financial Statements**

The Director is obliged under company law to prepare financial statements for each financial year and to present them annually to the Company's members in Annual General Meeting.

The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of the Company at the end of the financial year, and of the profit for that period, and they must comply with applicable accounting standards.

The Director is also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements. They are also responsible for preparing the Financial Statements on the Going Concern Basis.

The Director confirms that the above requirements have been complied with in the financial statements.

In addition, the Director is responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the Company and to prevent fraud or any other irregularities.