

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 3 3 0 6 6 0

Company name in full Creative Interior Designs Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Amie Helen

Surname Johnson

3 Liquidator's address

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

Country

4 Liquidator's name ①

Full forename(s) Yiannis

Surname Koumettou

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Kings Avenue

Street

Post town London

County/Region

Postcode N 2 1 3 N A

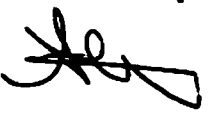
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	1	^m	0	^m	6	^y	2	^y	0	^y	2	^y	1
To date	^d	2	^d	0	^m	0	^m	6	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	6	^m	0	^m	8	^y	2	^y	0	^y	2	^y	2

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Edward Gordon

Company name Begbies Traynor (Central) LLP

Address 1 Kings Avenue

Post town London

County/Region

Postcode N 2 1 3 N A

Country

DX DX 36953 Winchmore Hill

Telephone 020 8370 7250



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



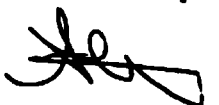
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Creative Interior Designs Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 21/06/2021 To 20/06/2022 £	From 21/06/2021 To 20/06/2022 £
	SECURED CREDITORS		
(65,400.00)	National Westminster Bank PLC	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Directors Injection	6,000.00	6,000.00
Uncertain	Motor Vehicles	NIL	NIL
		6,000.00	6,000.00
	COST OF REALISATIONS		
	Statement of Affairs Fee	5,000.00	5,000.00
		(5,000.00)	(5,000.00)
	SECONDARY PREFERENTIAL CREDITORS		
(57,000.00)	HM Revenue & Customs (VAT & PAY	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(15,000.00)	Simon David Harper	NIL	NIL
(16,399.58)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary A Shareholders	NIL	NIL
		NIL	NIL
(153,801.58)		1,000.00	1,000.00
	REPRESENTED BY		
	Vat Receivable		1,000.00
			1,000.00


 Amie Helen Johnson
 Joint Liquidator

Creative Interior Designs Limited (In **Creditors' Voluntary Liquidation**)

Progress report

Period: 21 June 2021 to 20 June 2022

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Estimated outcome for creditors
- ❑ Remuneration and expenses
- ❑ Liquidators' expenses
- ❑ Assets that remain to be realised and work that remains to be done
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and expenses
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Creative Interior Designs Limited
"the liquidation"	The appointment of liquidators on 21 June 2021
"the liquidators", "we", "our" and "us"	Amie Helen Johnson of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA and Yiannis Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Creative Interior Designs Limited
Company registered number:	04330660
Company registered office:	1 Kings Avenue, Winchmore Hill, London N21 3NA
Former trading address:	Manor House, 71a High Street, Beckenham, BR3 1AW

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	21 June 2021
Date of liquidators' appointment:	21 June 2021
Changes in liquidator (if any):	N/A

4. PROGRESS DURING THE PERIOD

This is our first report and account of the liquidation.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 21 June 2021 to 21 June 2022.

The balance of funds is held with Barclays Bank Plc in an interest-bearing estate bank account.

I can confirm that since my appointment I have carried out work necessary regarding administration of the Liquidation estate and commenced my investigation into the Company's affairs. In addition, there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken during the reporting period is contained within this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

I have detailed below the work which has been carried out to-date in this matter.

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

The following is a list of work I am required to undertake that provides no financial benefit to the Company creditors:

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- Convening and holding decision procedures or general meetings of creditors and members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.

- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Investigations

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I have attempted to recover the books and records; obtained and reviewed copy bank statements for the 2 years prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

Following my initial review of the Company's bank statements and financial information passed to me by the Company's director, I have found transactions of notable interest which required further investigation. I raised queries in this regard with the Company director and I have received a response to the same. The director has suggested that we hold a meeting where he and the Company's former accountant would go through the Company's records and provide an explanation to what the aforementioned payments refer to. So as to not prejudice my investigations I am not at liberty to disclose further information in this regard at this stage. Further information and the outcome of the meeting will be provided to creditors in due course.

Dealing with all creditors' claims, correspondence and distributions

I am required to maintain up-to-date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. I also need to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. I am required to undertake this work as part of my statutory functions.

The following is a breakdown of the work I have undertaken in respect of the Company's creditors:

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up-to-date creditor information on the case management system.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up-to-date creditor information on the case management system.

Realisation of assets

Director's Injections

£6,000 was received in relation to the Statement of Affairs Fee and general cost of the Liquidation.

Motor vehicles

As per the Director's SIP6 report and the Statement of Affairs, the motor vehicle which the director has estimated has a resale value at £500. Upon inspection, the Joint Liquidators decided that due to the negligible value of the asset it was appropriate to abandon the motor vehicle as it was uneconomic to realise and held no benefit to the Company's creditors.

Save for my on-going investigations there are no further assets in the liquidation.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment, as detailed in the director's statement of affairs, are as follows:

Secured creditor

Natwest Bank Plc ("Natwest") are the holders of a Debenture containing fixed and floating charges dated 26 March 2008. We have received a claim from Natwest in the sum of £49,225.39.

Preferential creditors

As the office holder I am required to deal with the ex-employees to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). That work will include dealing with queries received from both the ex-employees and the RPO to facilitate the processing of the claims. I am required to undertake this work as part of my statutory functions.

The Statement of Affairs anticipated £1,600 in preferential creditors' claims in respect of employees' outstanding holiday pay. I can confirm that to-date a preferential claim from the Redundancy Payments Office ("RPO") has not been received.

Secondary Preferential creditors

Further to the changes to the Finance Act 2020, HM Revenue & Customs are now able to claim secondary preferential status for certain liabilities. Taxes owed by the business to HMRC comprising of VAT, PAYE Income Tax, Employee National Insurance Contributions, Student loan deductions and Construction Industry Scheme deduction fall under the secondary preferential status.

To-date we have not yet received a claim from HM Revenue & Customs in relation to their secondary preferential claim.

Unsecured creditors

Unsecured creditors were estimated at £96,799.58 as per the estimated statement of affairs. To date, I have received claims totalling £15,000.

Section 176A(1)(a) of the Act requires the liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The prescribed part of the Company's Net property is calculated by reference to a sliding scale as follows:

Where charge is created between 15 September 2003 and up to 6 April 2020:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

Where charge is created on or after 6 April 2020:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £800,000

The liquidator will not be required to set aside the prescribed part if:

- a. The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit;
- b. Or if the net property is more than £10,000, if the provision is dis-applied by the court on the application of the liquidator on cost-benefit grounds.

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property.

As there are insufficient realisations to enable a distribution, the prescribed part will not apply.

Dividend Prospects

Based upon realisations to date it is anticipated there will be insufficient funds available to enable a dividend to be paid to unsecured creditors as realisations have been used to defray the costs of the liquidation, unless my investigations into the Company's affairs cause for repayment into the estate from which a dividend can be paid.

6. REMUNERATION & EXPENSES

Remuneration

At the virtual meeting of creditors held on 21 June 2021, the following resolutions were put forward:

My pre-appointment remuneration was approved by the body of creditors on 21 June 2021 as follows:

- Pre-appointment remuneration of £5,000 plus VAT and disbursements for preparation of the statement of affairs and convening the meetings of members and creditors.

The pre-appointment remuneration has been drawn in full.

My post-appointment remuneration was approved by the body of creditors on 21 June 2021 as follows:

- Fixed fee of £10,000 for undertaking the following categories of work: Administration, Creditors and Investigations

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 21 June 2021 to 20 June 2022
- ☐ Begbies Traynor (Central) LLP's charging policy

To 20 June 2022, I have not drawn any post appointment remuneration.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The applicable charge out rates, exclusive of VAT are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in six-minute units.

Time Costs Analysis

As this is our first progress report, we are obliged to provide creditors with details of the costs incurred in the period since appointment and a description of the work undertaken for the period since our appointment which the costs are shown above.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

My time costs for the period of this report from 21 June 2021 to 20 June 2022 amount to £7,773.50 which represents 40.1 hours at an average rate of 193.85 per hour.

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment was agreed at a virtual meeting of creditors held on 21 June 2021, whereby the Company's creditors authorised the payment of £5,000 plus VAT for assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

Expenses

I have not drawn any expenses owed during the period of this report.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3, which is summarised below:

Type of expense	Amount incurred/ accrued in the reporting period
	£
Postage	34.19
Statutory advertising	174.50
Bordereau	18.00
Storage	4.47
Total	231.16

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £426. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

Before this case can be closed, I need to complete my investigations into the Company's affairs and specifically reconcile the notable transactions that were found on the Company's bank statements. As stated previously, we have scheduled a meeting with the director and Company's former accountant for the purpose of going through the Company's books and records and providing an explanation as to what these notable transactions relate to. Once the position is reconciled, we will then seek to move the Company into closure proceedings.

How much will this further work cost?

Certain of the 'further work' was not anticipated. At this point in the proceedings, it has not yet been completed. This work is necessary in order that I may complete the liquidation. At the time of drafting this report it is not anticipated that the cost of completing this work will exceed any amounts approved by creditors previously. Should this change I will revert to creditors accordingly.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses originally sent to creditors at the outset of this case which included all of the expenses that we anticipate that we will incur throughout the liquidation.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the case would be in the region of £10,000.00, and subsequently you have provided approval for us to draw our remuneration up to that level. As creditors are aware, we received the sum of £5,000.00 (including VAT) from the director in order to carry out the liquidation which will be used against costs incurred, at present unless any further asset realisations are made any costs incurred will be written off.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

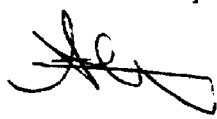
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to be 'Amie Johnson', with a stylized flourish at the end.

Amie Johnson LLB (Hons) MIPA MABRP
Joint Liquidator

Dated: 16 August 2022

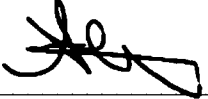
APPENDIX 1

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 21 June 2021 to 20 June 2022

Creative Interior Designs Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 20/06/2022

S of A £		£	£
	SECURED CREDITORS		
(65,400.00)	National Westminster Bank PLC	NIL	NIL
	ASSET REALISATIONS		
Uncertain	Motor Vehicles	NIL	
	Directors Injection	6,000.00	6,000.00
	COST OF REALISATIONS		
	Statement of Affairs Fee	5,000.00	(5,000.00)
	SECONDARY PREFERENTIAL CREDITORS		
(57,000.00)	HM Revenue & Customs (VAT & PAY	NIL	NIL
	UNSECURED CREDITORS		
(16,399.58)	Trade Creditors	NIL	
(15,000.00)	Simon David Harper	NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary A Shareholders	NIL	NIL
(153,801.58)			1,000.00
	REPRESENTED BY		
	Vat Receivable		1,000.00
			1,000.00


 Amie Helen Johnson
 Joint Liquidator

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 21 June 2021 to 20 June 2022

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on either of the bases allowed under The Insolvency Act England & Wales Rules 2016. These are either:

- As a percentage of the value of the assets realised and/or distributed
- On a time costs basis or
- As a set amount.

In this case we are seeking to be remunerated on a combination basis. Different rates can be used for individual assets or types of assets. Where we would like to realise assets on variable bases we will provide further information explaining why we think that this is appropriate and ask creditors to approve the variables.

Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile;

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the London North office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

SIP9 Creative Interior Designs Limited - Creditors Voluntary Liquidation - 21CR404.CVL : Time Costs Analysis From 21/06/2021 To 20/06/2022

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning		0.3					1.1			1.4	340.00	242.85
	Administration	0.5			0.5			7.2	0.2		8.4	1,742.00	207.38
	Total for General Case Administration and Planning:	0.5	0.3		0.5			8.3	0.2		9.8	2,082.00	212.45
Compliance with the Insolvency Act, Rules and best practice	Appointment		0.2					1.9			2.1	421.50	200.71
	Banking and Bonding									0.5	0.5	74.50	149.00
	Case Closure												0.00
	Statutory reporting and statement of affairs												0.00
	Total for Compliance with the Insolvency Act, Rules and best practice:		0.2					1.9		0.5	2.6	496.00	190.77
Investigations	CDDA and investigations		1.4					13.6	6.0		21.0	3,963.00	188.71
	Total for Investigations:		1.4					13.6	6.0		21.0	3,963.00	188.71
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others		0.2					6.5			6.7	1,232.50	183.96
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:		0.2					6.5			6.7	1,232.50	183.96
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax												0.00
	Litigation												0.00
	Total for Other matters:												0.00
	Total hours by staff grade:	0.5	2.1		0.5			30.3	6.2	0.5	40.1		
	Total time cost by staff grade £:	247.50	952.50		172.50			5,458.50	868.00	74.50		7,773.50	
	Average hourly rate £:	495.00	453.57	0.00	345.00	0.00	0.00	180.15	140.00	149.00			193.85
	Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Postage	Royal Mail/Postworks	34.19	Nil	34.19
Statutory advertising	The Legal & Public Notices Advertising Agency	174.50	Nil	174.50
Bordereau	AUA Insolvency Risk Services	18.00	Nil	18.00
Storage	H.W. Coates Ltd	4.47	Nil	4.47