

Registration number: 04330515

Danegeld Place Stamford Management Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2019



Danegeld Place Stamford Management Limited

(Registration number: 04330515)
Balance Sheet as at 30 November 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		17,836	15,228
Creditors: Amounts falling due within one year	3	<u>(630)</u>	<u>(756)</u>
Net assets		<u>17,206</u>	<u>14,472</u>
Members funds			
Sink fund		12,000	12,000
Retained surplus of income over expenditure		<u>5,206</u>	<u>2,472</u>
Total of members funds		<u>17,206</u>	<u>14,472</u>

For the financial year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board for issue on 24 April 2020 and signed on its behalf by:



J W Glover
Company secretary and director

Danegeld Place Stamford Management Limited

Notes to the Financial Statements for the Year Ended 30 November 2019

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

6 Danegeld Place
Stamford
Lincolnshire
PE9 2AF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Income comprises the management and service fees charged to the members for the upkeep and maintenance of the shared and common areas of Danegeld Place.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Danegeld Place Stamford Management Limited

Notes to the Financial Statements for the Year Ended 30 November 2019

3 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Trade creditors		-	126
Other creditors		<u>630</u>	<u>630</u>
		<u>630</u>	<u>756</u>