

Company Registration No. 4330188 (England and Wales)

SUPER AUDIO MASTERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006

THURSDAY



ASXA7NVY

A35

15/03/2007

COMPANIES HOUSE

171

SUPER AUDIO MASTERING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SUPER AUDIO MASTERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		110,179		118,270
Current assets					
Debtors		2,790		13,257	
Cash at bank and in hand		6,457		3,151	
		<u>9,247</u>		<u>16,408</u>	
Creditors: amounts falling due within one year		<u>(24,114)</u>		<u>(54,330)</u>	
Net current liabilities			<u>(14,867)</u>		<u>(37,922)</u>
Total assets less current liabilities			95,312		80,348
Creditors: amounts falling due after more than one year			<u>(90,000)</u>		<u>(90,000)</u>
			<u>5,312</u>		<u>(9,652)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,310		(9,654)
Shareholders' funds - equity interests			<u>5,312</u>		<u>(9,652)</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

SUPÉR AUDIO MASTERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7 February 2007

A handwritten signature in black ink, appearing to read 'Nicky Mary Watt'.

Nicky Mary Watt
Director

SUPER AUDIO MASTERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% of WDV
--------------------------------	------------

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SUPER AUDIO MASTERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2005	161,841
Additions	5,898
Disposals	(3,495)
	<hr/>
At 30 November 2006	164,244
	<hr/>
Depreciation	
At 1 December 2005	43,570
On disposals	(1,572)
Charge for the year	12,067
	<hr/>
At 30 November 2006	54,065
	<hr/>
Net book value	
At 30 November 2006	110,179
	<hr/>
At 30 November 2005	118,270
	<hr/>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>