

Company Registration No. 4330188 (England and Wales)

**SUPER AUDIO MASTERING LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2002**



# **SUPER AUDIO MASTERING LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Nicky Mary Watt
<b>Secretary</b>	Co Assist Services Ltd
<b>Company number</b>	4330188
<b>Registered office</b>	2 Watling Gate 297-303 Edgware Road London NW9 6NB
<b>Accountants</b>	Jolly Singh Partnership Registered Auditors & Accountants 2 Watling Gate 297/303 Edgware Road London NW9 6NB

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# **SUPER AUDIO MASTERING LIMITED**

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# **SUPER AUDIO MASTERING LIMITED**

## **DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2002**

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The director presents his report and financial statements for the period ended 30 November 2002.

### **Principal activities**

The company was incorporated on 28th November 2001 and principal activity of the company was that of audio recording and mastering services.

### **Director**

The following director has held office since 28 November 2001:

Nicky Mary Watt

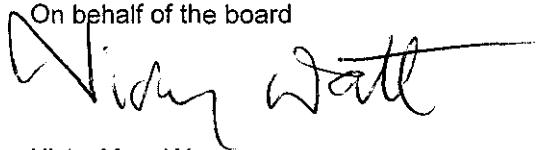
### **Director's interests**

The director's interest in the shares of the company was as stated below:

	Ordinary of £ 1 each	
	30 November 2002	28 November 2001
Nicky Mary Watt	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Nicky Mary Watt

**Director**

24 September 2003

# **SUPER AUDIO MASTERING LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF SUPER AUDIO MASTERING LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 November 2002, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Jolly Singh Partnership**

24 September 2003

Registered Auditors & Accountants  
2 Watling Gate  
297/303 Edgware Road  
London  
NW9 6NB

# **SUPER AUDIO MASTERING LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 NOVEMBER 2002**

		Period ended 30 November 2002 £
	Notes	
Turnover		500
Administrative expenses		(15,565)
<b>Operating loss</b>	<b>2</b>	<b>(15,065)</b>
Other interest receivable and similar income		525
Interest payable and similar charges		(2,623)
<b>Loss on ordinary activities before taxation</b>		<b>(17,163)</b>
Tax on loss on ordinary activities	<b>3</b>	-
<b>Loss on ordinary activities after taxation</b>	<b>9</b>	<b>(17,163)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# SUPER AUDIO MASTERING LIMITED

## BALANCE SHEET AS AT 30 NOVEMBER 2002

	Notes	2002 £	£
<b>Fixed assets</b>			
Tangible assets	4		69,122
<b>Current assets</b>			
Debtors	5	11,457	
Cash at bank and in hand		10,911	
		<u>22,368</u>	
<b>Creditors: amounts falling due within one year</b>	6	(18,651)	
		<u></u>	
<b>Net current assets</b>			3,717
<b>Total assets less current liabilities</b>			<u>72,839</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(90,000)
			<u>(17,161)</u>
<b>Capital and reserves</b>			
Called up share capital	8		2
Profit and loss account	9		(17,163)
			<u>(17,161)</u>
<b>Shareholders' funds - equity interests</b>	10		<u>(17,161)</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

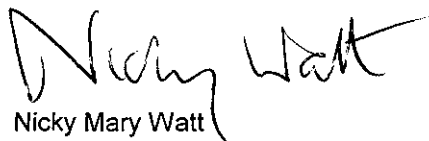
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

# **SUPER AUDIO MASTERING LIMITED**

## **BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2002**

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The financial statements were approved by the Board on 24 September 2003

  
Nicky Mary Watt  
Director

# SUPER AUDIO MASTERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% of WDV
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#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Operating loss

2002

£

Operating loss is stated after charging:

Depreciation of tangible assets	7,680
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### 3 Taxation

Current tax charge

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Factors affecting the tax charge for the period

Loss on ordinary activities before taxation	(17,163)
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Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2001 : 0.00%)

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Effects of:

Current tax charge

-

On the basis of these financial statements no provision has been made for corporation tax.

# SUPER AUDIO MASTERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2002

### 4 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 28 November 2001	-
Additions	76,802
	<hr/>
At 30 November 2002	76,802
	<hr/>
<b>Depreciation</b>	
At 28 November 2001	-
Charge for the period	7,680
	<hr/>
At 30 November 2002	7,680
	<hr/>
<b>Net book value</b>	
At 30 November 2002	69,122
	<hr/>

### 5 Debtors

	2002 £
Other debtors	11,457
	<hr/>

### 6 Creditors: amounts falling due within one year

	2002 £
Other creditors	18,651
	<hr/>

### 7 Creditors: amounts falling due after more than one year

	2002 £
Bank loans	90,000
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<b>Analysis of loans</b>	
Wholly repayable within five years	90,000
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# SUPER AUDIO MASTERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2002

<b>8</b>	<b>Share capital</b>	<b>2002</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary of £ 1 each	1,000
		<u>          </u>
	<b>Allotted, called up and fully paid</b>	
	2 Ordinary of £ 1 each	2
		<u>          </u>
<b>9</b>	<b>Statement of movements on profit and loss account</b>	
		<b>Profit and loss account</b>
		<b>£</b>
	Retained loss for the period	(17,163)
		<u>          </u>
<b>10</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2002</b>
		<b>£</b>
	Loss for the financial period	(17,163)
	Proceeds from issue of shares	2
		<u>          </u>
	Net depletion in shareholders' funds	(17,161)
	Opening shareholders' funds	-
		<u>          </u>
	Closing shareholders' funds	(17,161)
		<u>          </u>