

Company Registration No. 04330013 (England and Wales)

2ND HAND DINGHIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

2ND HAND DINGHIES LIMITED

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2ND HAND DINGHIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		804		1,072
Current assets					
Stocks		67,700		58,140	
Debtors		34,469		22,539	
Cash at bank and in hand		32,615		31,836	
		<u>134,784</u>		<u>112,515</u>	
Creditors: amounts falling due within one year		<u>(291,540)</u>		<u>(280,228)</u>	
Net current liabilities			(156,756)		(167,713)
Total assets less current liabilities			<u>(155,952)</u>		<u>(166,641)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(155,954)		(166,643)
Shareholders' funds			<u>(155,952)</u>		<u>(166,641)</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 August 2015

P Vincent
Director

I Jubb
Director

Company Registration No. 04330013

2ND HAND DINGHIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance basis

2 Fixed assets

Tangible assets

Cost

At 1 December 2013 & at 30 November 2014	£	3,681
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Depreciation

At 1 December 2013	2,609
Charge for the year	268

At 30 November 2014	2,877
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Net book value

At 30 November 2014	804
At 30 November 2013	1,072

3 Share capital

2014 2013

£ £

Allotted, called up and fully paid

2 Ordinary of £1 each	2	2
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