

Registered Charity Number  
1094607

Registered Company Number  
4329952

**The Daneford Trust**  
A company limited by guarantee not having a share capital

**Report and Accounts**

**For The Year Ended**

**31 December 2013**

TUESDAY



A34      \*A3B6BC23\*      #178  
01/07/2014  
COMPANIES HOUSE

**The Daneford Trust**

A company limited by guarantee not having a share capital

**Report and accounts****Contents**

	<b>Page</b>
Company information	1
Directors & Trustees' report	2 to 4
Independent Examiner's report	5 & 6
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9 to 13

## **The Daneford Trust**

A company limited by guarantee not having a share capital

### **Company Information**

#### **Trustees & Directors**

Aiyaz Ahmed  
Ed Clayton  
Jeveta McDonald  
Vicky Mace  
Amin Rahman  
Mike Sherriff  
Daniel Skelton  
Ben Croft  
Cathy Bryan  
Iain Mitchell

#### **Company Secretary & Trust Co-ordinator**

Anthony Stevens

#### **Independent examiner**

Ken Fryer FCA  
Chartered Accountant  
8 Coronation Road  
Bath  
BA1 3BH

#### **Bankers**

The Co-operative Bank  
Olympic House  
6 Olympic Court  
Salford. M6 2QP

Lloyds TSB Bank plc  
St Mary's Court  
100 Lower Thames Street  
London. EC2R 6HX

#### **Registered office**

45-47 Blythe Street  
Bethnal Green  
London  
E2 6LN

#### **Registered Charity Number**

1094607

#### **Registered Company Number**

4329952

The Daneford Trust is a company limited by guarantee, not having a share capital, and a registered charity governed by its Memorandum and Articles of Association. The day to day management is under the control of the Trustees, who are elected at the Annual General Meeting or co-opted in accordance with the terms of the Articles of Association.

## **The Daneford Trust**

A company limited by guarantee not having a share capital

**Registered Charity Number** 4329952

**Registered Company Number** 1094607

### **Trustees & Directors' Report**

The members of the Board of Trustees, who act as directors of the charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of the Daneford Trust for the year. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

### **Charitable Aims**

The Daneford Trust is a company limited by guarantee and a registered charity with the charitable objects of giving young people, locally and from abroad, the opportunity to experience life in a different culture and development of international understanding. The Trust was incorporated on 27th November 2001 and, on 1st January 2002, took over the assets, liabilities and activities of the Daneford Trust, an unincorporated charity established in 1982.

### **Review of Activities**

When planning our activities for the year, the Trustees have considered the charity Commission's guidance on public benefit and, in particular the specific guidance on the advancement of education and the development of young people in the inner London Boroughs and young people overseas, through international youth exchange and overseas volunteering.

Our end of year financial balance shows an increase of income over expenditure. As a result, the Trustees have been able to increase the Trust Co-ordinator's hours and are now planning to create a new, additional post to be appointed in 2014.

Again, this has been made possible as a result of: (1) The continued generosity of various foundations and organisations, (2). A continued increase of individual ("Friend") giving through Standing Orders and (3). Sponsorship for our on-going, annual programme of fund-raising events.

This year we welcomed a most generous new source of support for our young people: The Lorraine Anderson Memorial Fund. This has come from a small group of supporters who have made the Daneford Trust the beneficiary of funds left to them by a respected friend, Ms Lorraine Anderson.

These funds are to be allocated directly to our Overseas Volunteer Projects and the first recipients of this award this year have been: Michael Farinu (Deptford Green-Uganda); Yinka Ferdinand (Hackney-St Lucia); Tristan Gadd (Deptford Green-Uganda); Ilir Gashi (Deptford Green-Uganda); Alexandra Griffiths (Deptford Green-Uganda); Tulay Ibrahim (Deptford Green-Uganda); Kenneth Jjuko (Deptford Green-Uganda); Tiwa Kiladejo (Bexley-St Vincent & the Grenadines), Jade Lawrence (Lewisham-St Lucia); Rackesh Pydiah (Deptford Green-Uganda); Victoria and Michael Situ (Southwark-Nepal),

We thank all the other Trusts and Foundations who have also supported those young people above: R Allan, the Biggs Trust, The Cole Trust, The Grimmitt Trust, The Jack Petchey Foundation and Simon's Charity.

## **The Daneford Trust**

A company limited by guarantee not having a share capital

**Registered Charity Number** 4329952

**Registered Company Number** 1094607

## **Trustees & Directors' Report**

### **Review of Activities (continued)**

The Trust is grateful to the London Borough of Tower Hamlets, who have kindly renewed the Trust's mainstream grant for 2013/15. This allows us to continue and develop our work in LB Tower Hamlets.

Thanks to a grant from the British and Foreign School Society, all of our overseas volunteers are now supplied with packs of education materials as part of their preparations to work as learning mentors overseas. We have now collated a considerable portfolio of materials which we will regularly up-date and develop. This is a major new development in our overseas volunteer work.

We are also grateful to the Bishopsgate Institute, The ORP (Newman) Foundation and other charitable trusts and foundations for their support over the year.

Our congratulations go to Cathy Bryan (one of our Trustees) whose noble run in the 2013 London marathon raised just over £3,000 for the Trust.

This year we have worked with 18 local young Londoners who participated in our Overseas Volunteer Programme working with lesser privileged children in Nepal, St Lucia, St Vincent & the Grenadines and Uganda. We have participated in 18 Careers and Freshers Fairs throughout London over the year and engaged with over 330 Sixth form, college and university students about the life-changing experiences we can offer.

Throughout the year we have worked with sixteen local community organisations who have been involved with global education exchange programmes with their partners in Bangladesh, Ghana, Jamaica, Kenya, St Vincent & the Grenadines, Uganda and Zambia. In particular we are particularly pleased to welcome a new partnership with the Rich Mix Cultural Centre in Shoreditch. They hosted three successful events for us in 2013.

220 visits have been made to our Thulani Moyo resource centre and library, including overseas partners from St Lucia, Ghana and Zimbabwe. 21 volunteers have been regularly using the centre and supporting our work in here in London. We are grateful to all of them.

To conclude: our priorities for the coming year continue to be:

1. To increase funding and to further develop our management, monitoring and evaluation systems
2. To expand participants in our Overseas Volunteer Programme and our support for community link projects and
3. to strengthen our relationship with our community partners in London and overseas.

The Trustees are confident that in 2014 we see considerable expansion and development in our work with young people, youth workers and teachers.

## **The Daneford Trust**

A company limited by guarantee not having a share capital

**Registered Charity Number** 4329952

**Registered Company Number** 1094607

## **Trustees & Directors' Report**

### **Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Public Benefit**

The Trustees confirm that they have completed their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Charitable Aims' and the Review of Activities' above.

The Trustees have implemented a policy of reducing costs to enable the holding of free reserves of approximately six months of resources expended by the Charity. This would enable the Charity to continue to operate in the short term, should funding diminish, and allow time for alternative funds to be sourced. As stated in the financial review, above, there are currently sufficient reserves to enable the Charity to continue for approximately twelve months.

### **Independent examiner**

Ken Fryer FCA, Chartered Accountant has indicated his willingness to continue in office and offers himself for re-appointment at the Annual General Meeting.

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 June 2014 and signed by its order.



Anthony Stevens  
Company Secretary & Trust Co-ordinator

## **The Daneford Trust**

A company limited by guarantee not having a share capital

**Registered Charity Number 4329952**

**Registered Company Number 1094607**

### **Trustees & Directors' Report**

#### **Review of Activities (continued)**

The Trust is grateful to the London Borough of Tower Hamlets, who have kindly renewed the Trust's mainstream grant for 2013/15. This allows us to continue and develop our work in LB Tower Hamlets.

Thanks to a grant from the British and Foreign School Society, all of our overseas volunteers are now supplied with packs of education materials as part of their preparations to work as learning mentors overseas. We have now collated a considerable portfolio of materials which we will regularly up-date and develop. This is a major new development in our overseas volunteer work.

We are also grateful to the Bishopsgate Institute, The ORP (Newman) Foundation and other charitable trusts and foundations for their support over the year.

Our congratulations go to Cathy Bryan (one of our Trustees) whose noble run in the 2013 London marathon raised just over £3,000 for the Trust.

This year we have worked with 18 local young Londoners who participated in our Overseas Volunteer Programme working with lesser privileged children in Nepal, St Lucia, St Vincent & the Grenadines and Uganda. We have participated in 18 Careers and Freshers Fairs throughout London over the year and engaged with over 330 Sixth form, college and university students about the life-changing experiences we can offer.

Throughout the year we have worked with sixteen local community organisations who have been involved with global education exchange programmes with their partners in Bangladesh, Ghana, Jamaica, Kenya, St Vincent & the Grenadines, Uganda and Zambia. In particular we are particularly pleased to welcome a new partnership with the Rich Mix Cultural Centre in Shoreditch. They hosted three successful events for us in 2013.

220 visits have been made to our Thulani Moyo resource centre and library, including overseas partners from St Lucia, Ghana and Zimbabwe. 21 volunteers have been regularly using the centre and supporting our work in here in London. We are grateful to all of them.

To conclude, our priorities for the coming year continue to be:

1. To increase funding and to further develop our management, monitoring and evaluation systems
2. To expand participants in our Overseas Volunteer Programme and our support for community link projects and
3. to strengthen our relationship with our community partners in London and overseas.

The Trustees are confident that in 2014 we see considerable expansion and development in our work with young people, youth workers and teachers.

## **The Daneford Trust**

A company limited by guarantee not having a share capital

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 December 2013**

I report on the financial statements of the Charity on pages 7 to 13 for the year ended 31st December 2013 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on pages 9 & 10.

#### **Respective responsibilities of trustees and examiner**

As described on page 4, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of The 2005 Act and The 2006 Accounts Regulations.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) The 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company or charity law, or otherwise, and is eligible for independent examination, it is my responsibility to examine the accounts as required under section 44(1) (c) of The 2005 Act and to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with Regulation 11 of The 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.



**The Daneford Trust**

A company limited by guarantee not having a share capital

**Independent Examiner's Report to the trustees of the charity****Report of the Independent Examiner to the trustees**

on the accounts of the Charity for the year ended 31 December 2013 (continued)

**Independent Examiner's Statement, report and opinion**

I can confirm that in the course of my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with

Regulation 8 of The Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I can also confirm that this is a report under section 44(1) (c) of The 2005 Act.



Ken Fryer FCA  
Chartered Accountant

8 Coronation Road  
Bath  
BA1 3BH

10 June 2014

## **The Daneford Trust**

A company limited by guarantee not having a share capital

### **Independent Examiner's Report to the trustees of the charity**

#### **Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 December 2013**

I report on the financial statements of the Charity on pages 7 to 13 for the year ended 31st December 2013 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on pages 9 & 10.

#### **Respective responsibilities of trustees and examiner**

As described on page 4, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of The 2005 Act and The 2006 Accounts Regulations.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) The 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company or charity law, or otherwise, and is eligible for independent examination, it is my responsibility to examine the accounts as required under section 44(1) (c) of The 2005 Act and to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with Regulation 11 of The 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

**The Daneford Trust**

A company limited by guarantee not having a share capital

**Statement of Financial Activities**

**for the year ended 31 December 2013**

	Notes	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
<b>INCOMING RESOURCES</b>					
Grants and donations		18,230	33,490	51,720	37,416
Activities for generating funds		5,152		5,152	4,199
<b>Total Incoming resources</b>	<b>2</b>	<u>23,382</u>	<u>33,490</u>	<u>56,872</u>	<u>41,615</u>
<b>OUTGOING RESOURCES</b>					
Grant making	4	(2,313)	(8,185)	(10,498)	(9,261)
Costs of charitable activities		(23,547)	(6,214)	(29,761)	(25,806)
<b>Total outgoing resources</b>		<u>(25,860)</u>	<u>(14,399)</u>	<u>(40,259)</u>	<u>(35,067)</u>
<b>Net movement in funds</b>	<b>3</b>	<u>(2,478)</u>	<u>19,091</u>	<u>16,613</u>	<u>6,548</u>
Interest receivable		38	-	38	-
<b>Net movement in funds for the financial year</b>		<u>(2,440)</u>	<u>19,091</u>	<u>16,651</u>	<u>6,548</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		27,387	4,255	31,642	25,094
Total funds carried forward		<u>24,947</u>	<u>23,346</u>	<u>48,293</u>	<u>31,642</u>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 8 as required by the SORP

All activities derive from continuing operations

**The Daneford Trust**

A company limited by guarantee not having a share capital

**Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	6	-	657
<b>Current assets</b>			
Stocks	1	150	150
Cash at bank and in hand		49,850	35,473
		<u>50,000</u>	<u>35,623</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,707)	(4,638)
<b>Net current assets</b>		48,293	30,985
<b>Net assets</b>		<u>48,293</u>	<u>31,642</u>
<b>Capital and reserves</b>			
<b>Restricted funds</b>			
Restricted revenue funds	8	23,346	4,255
<b>Unrestricted funds</b>			
Designated fixed asset funds	9	-	657
Unrestricted revenue accumulated funds	10	24,947	26,730
<b>Charity funds</b>		<u>48,293</u>	<u>31,642</u>

The directors are satisfied that for the year ended on 31st December 2013 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on pages 5 & 6.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008).



Ben Croft  
Trustee - Treasurer

Approved by the board on 10 June 2014



Aiyaz Ahmed  
Trustee - Chairperson

# **The Daneford Trust**

A company limited by guarantee not having a share capital

## **Statement of Financial Activities**

for the year ended 31 December 2013

	Notes	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
<b>INCOMING RESOURCES</b>					
Grants and donations		18,230	33,490	51,720	37,416
Activities for generating funds		5,152		5,152	4,199
<b>Total Incoming resources</b>	2	<u>23,382</u>	<u>33,490</u>	<u>56,872</u>	<u>41,615</u>
<b>OUTGOING RESOURCES</b>					
Grant making	4	(2,313)	(8,185)	(10,498)	(9,261)
Costs of charitable activities		(23,547)	(6,214)	(29,761)	(25,806)
<b>Total outgoing resources</b>		<u>(25,860)</u>	<u>(14,399)</u>	<u>(40,259)</u>	<u>(35,067)</u>
<b>Net movement in funds</b>	3	<u>(2,478)</u>	<u>19,091</u>	<u>16,613</u>	<u>6,548</u>
Interest receivable		38	-	38	-
<b>Net movement in funds for the financial year</b>		<u>(2,440)</u>	<u>19,091</u>	<u>16,651</u>	<u>6,548</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		27,387	4,255	31,642	25,094
<b>Total funds carried forward</b>		<u><u>24,947</u></u>	<u><u>23,346</u></u>	<u><u>48,293</u></u>	<u><u>31,642</u></u>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 8 as required by the SORP

All activities derive from continuing operations

## **The Daneford Trust**

A company limited by guarantee not having a share capital

### **Notes to the Accounts**

**for the year ended 31 December 2013**

#### **1 Accounting policies**

##### ***Basis of preparation***

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

##### ***Incoming resources***

Incoming resources are accounted for on a receivable basis when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to Gift Aid donations is recognised at the time the related income is receivable.

##### ***Resources expended***

Resources expended are included in the Statement of Financial activities on an accruals basis.

##### ***Tangible fixed assets and depreciation***

All tangible fixed assets are stated at cost less depreciation. All assets costing more than £300 are capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% on net book value
------------------	-----------------------

##### ***Stock***

Stock consists of copies of a book detailing the history and achievement of the Trust, and is shown at the lower of cost and net realisable value.

##### ***Taxation***

The Trust is a registered charity and is not liable to taxation on its charitable activities.

##### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## The Daneford Trust

A company limited by guarantee not having a share capital

### Notes to the Accounts

for the year ended 31 December 2013

#### Fund accounting

**General funds** are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

**Designated funds** comprise of unrestricted funds that have been set aside by the Trustees for a particular purposes. The aim and use of each designated fund is set out in the notes to the accounts.

**Restricted funds** are funds which are to be used in accordance with specific restrictions imposed by the donors who have provided the funds to the Charity and are to be used for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts. Statutory grants which are given as contributions towards the Charity's core services are treated as restricted.

2	Total Incoming resources	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2013	2013	2013	2012
	<b>Government &amp; public bodies</b>				
	London Borough of Tower Hamlets	500	6,000	6,500	6,500
	<b>Individuals and organisations</b>				
	Florence & Don McGregor Trust			-	500
	MD & IM Newman Charitable Trust			-	2,000
	Bishopsgate Institute		1,500	1,500	1,500
	The ESG Robinson Charitable Trust			-	1,000
	The Roger Vere Foundation			-	500
	Parish of Charlbury Shorthampton			-	300
	Standing order income	12,735		12,735	11,487
	Tax recovered of gift aid	1,446		1,446	1,743
	Other donations	149	700	849	7,912
	Britain and Foreign School Society		5,500	5,500	5,000
	The Biggs Trust		90	90	
	The Cole Trust		400	400	1,200
	Lorraine Anderson Memorial Fund		17,500	17,500	-
	The Grimmitt Trust		400	400	600
	The Jack Petchey Foundation		600	600	560
	Simons Charity	200	800	1,000	400
	The Newman Charitable Trust			-	600
	Marsh Christian Trust	550		550	550
	The Matthew Wrightson Charity Trust			-	500
	Alma Jean Henry Trust			-	1,000
	The Orp (Newman) Foundation	1,000			
	Hale Trust	650			
	The Astor Foundation	1,000			
	<b>Fundraising activities</b>				
	Auction, quiz night,	502		502	
	Sponsored walk and marathon	4,650		4,650	4,199
		<u>23,382</u>	<u>33,490</u>	<u>56,872</u>	<u>41,615</u>

3	Net movement in funds	2013	2012
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	657	219
	Rental of premises	4,270	4,270
	Independent Examiner's Fees	905	1,091
	Payroll processing fees	234	234
	<b>Expenses paid to trustees or persons connected with trustees</b>		
	No expenses were paid to trustees or persons connected with them	-	-

# **The Daneford Trust**

A company limited by guarantee not having a share capital

## **Notes to the Accounts**

**for the year ended 31 December 2013**

<b>4 Grant making</b> (Project expenses)	<b>Unrestricted Funds 2013</b>	<b>Restricted Funds 2013</b>	<b>Total Funds 2013 £</b>	<b>Total Funds 2012 £</b>
The Overseas Volunteer Programme		8,185	8,185	6,702
Education resources and events		-	-	500
Other costs	2,313	-	2,313	2,059
	<u>2,313</u>	<u>8,185</u>	<u>10,498</u>	<u>9,261</u>

<b>5 Staff numbers and costs</b>	<b>2013 £</b>	<b>2012 £</b>
Salaries	16,079	13,078
Social security costs	845	927
	<u>16,924</u>	<u>14,005</u>

The average number of full-time equivalent persons employed during the year was

<u>1</u>	<u>1</u>
----------	----------

## **6 Tangible fixed assets**

	<b>Office equipment etc £</b>
<b>Cost</b>	
At 1 January 2013	<u>9,202</u>
At 31 December 2013	<u>9,202</u>
<b>Depreciation</b>	
At 1 January 2013	8,545
Charge for the year	<u>657</u>
At 31 December 2013	<u>9,202</u>
<b>Net book value</b>	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>657</u>



# **The Daneford Trust**

A company limited by guarantee not having a share capital

## **Notes to the Accounts**

for the year ended 31 December 2013

<b>7 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	602	3,214
Other creditors	1,105	1,424
	<u>1,707</u>	<u>4,638</u>
<b>8 Restricted funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
At 1 January 2013	4,255	3,012
Incoming resources	33,490	14,659
Resources expended	(14,399)	(13,416)
	<u>23,346</u>	<u>4,255</u>
At 31 December 2013		
Analysed as:		
Overseas Volunteer Programme	18,846	2,755
Global Youth Education in the Bishopgate Area	1,500	1,500
Development of Teaching and Educational Materials for Overseas Volunteers	3,000	-
	<u>23,346</u>	<u>4,255</u>
<b>9 Designated Funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
At 1 January 2013	657	876
Resources expended, transfer to general funds	(657)	(219)
	<u>-</u>	<u>657</u>
At 31 December 2013		
<b>10 General funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
At 1 January 2013	26,730	21,206
Incoming resources	23,420	26,956
Resources expended	(25,860)	(21,651)
Transfer from designated funds	657	219
	<u>24,947</u>	<u>26,730</u>
At 31 December 2013		

## The Daneford Trust

A company limited by guarantee not having a share capital

### Notes to the Accounts

for the year ended 31 December 2013

11 Analysis of net assets between funds	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
Tangible fixed assets (see below)	-	-	-	657
Current assets	26,654	23,346	50,000	35,623
Creditors due within one year	(1,707)		(1,707)	(4,638)
	<u>24,947</u>	<u>23,346</u>	<u>48,293</u>	<u>31,642</u>

Note the tangible fixed assets are financed from a designated fund.

12 Other financial commitments	2013 £	2012 £
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire: within one year - at 31st December 2013	<u>4,720</u>	<u>4,720</u>

### 13 Company status

The Daneford Trust is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**The Daneford Trust**

A company limited by guarantee not having a share capital

**Detailed income and expenditure account  
for the year ended 31 December 2013**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Total Incoming resources</b>	56,872	41,615
Grant making	(10,498)	(9,261)
<b>Incoming resources after grant making</b>	<u>46,374</u>	<u>32,354</u>
Costs of charitable activities	(29,761)	(25,806)
<b>Net movement in funds</b>	<u>16,613</u>	<u>6,548</u>
Interest receivable	38	-
<b>Net movement in funds for the financial year</b>	<u>16,651</u>	<u>6,548</u>

**The Daneford Trust**

A company limited by guarantee not having a share capital

**Detailed income and expenditure account****for the year ended 31 December 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Grants	37,539	6,214
Voluntary income	14,181	31,202
Activities for generating funds	5,152	4,199
Total Incoming resources	<u>56,872</u>	<u>41,615</u>
<b>Grant making</b>		
Grants payable	8,185	8,002
Support costs for grants paid	2,313	1,259
	<u>10,498</u>	<u>9,261</u>
<b>Costs of charitable activities</b>		
Employee costs:		
Wages and salaries	16,079	13,078
Employer's NI	845	927
Volunteers' Costs	225	133
Travel and subsistence - charitable	248	82
	<u>17,397</u>	<u>14,220</u>
Premises costs:		
Rent	4,270	4,270
Rates - water	120	117
Room hire	65	144
Light and heat	1,104	1,439
Premises repairs & maintenance	209	98
	<u>5,768</u>	<u>6,068</u>
General administrative expenses:		
Telephone and internet	1,186	1,072
Postage	631	-
Stationery and printing	1,567	1,782
Subscriptions	125	212
Bank charges	7	18
Insurance	557	498
Depreciation	657	219
Sundry expenses	28	379
	<u>4,758</u>	<u>4,180</u>
Legal and professional costs:		
Independent Examiner's Fees	905	1,091
Payroll processing fees	234	234
Advertising and PR	686	-
Other legal and professional	13	13
	<u>1,838</u>	<u>1,338</u>
	<u>29,761</u>	<u>25,806</u>