

**Abbreviated Unaudited Accounts
for the Year Ended 31st October 2012
for
North Warwickshire Finance Limited**

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for the Year Ended 31st October 2012**

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North Warwickshire Finance Limited

**Company Information
for the Year Ended 31st October 2012**

DIRECTORS:

Miss J E Perry
M D Perry

SECRETARY:

Miss J E Perry

REGISTERED OFFICE:

20 The Long Shoot
Nuneaton
Warwickshire
CV11 6JD

REGISTERED NUMBER:

04329888

ACCOUNTANTS:

McGlone Wardzynski Limited
Chartered Certified Accountants
Eagle House
14 Queens Road
Coventry
West Midlands
CV1 1EG

Abbreviated Balance Sheet
31st October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		3,882		4,105
CURRENT ASSETS					
Debtors	3	30,743		75,857	
Cash at bank and in hand		<u>28,100</u>		<u>14,257</u>	
		58,843		90,114	
CREDITORS					
Amounts falling due within one year		<u>101,170</u>		<u>133,924</u>	
NET CURRENT LIABILITIES			<u>(42,327)</u>		<u>(43,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,445)</u>		<u>(39,705)</u>
PROVISIONS FOR LIABILITIES			-		977
NET LIABILITIES			<u>(38,445)</u>		<u>(40,682)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>(88,445)</u>		<u>(90,682)</u>
SHAREHOLDERS' FUNDS			<u>(38,445)</u>		<u>(40,682)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th March 2013 and were signed on its behalf by:

Miss J E Perry - Director

M D Perry - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011	10,819
Additions	<u>461</u>
At 31st October 2012	<u>11,280</u>
DEPRECIATION	
At 1st November 2011	6,714
Charge for year	<u>684</u>
At 31st October 2012	<u>7,398</u>
NET BOOK VALUE	
At 31st October 2012	<u>3,882</u>
At 31st October 2011	<u>4,105</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 19,252 (2011 - £ 39,742)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

5. CONTROLLING PARTY

The company is controlled by the directors who own 100% of the issued share capital.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2012**

6. GOING CONCERN

The directors are aware that the balance sheet displays an insolvent position. However they note that the liabilities of the company giving rise to an insolvent position are virtually all owed to the directors and their family members. They will not require repayment of their loans until the company returns to solvency and therefore consider that the going concern of the company is assured.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
North Warwickshire Finance Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of North Warwickshire Finance Limited for the year ended 31st October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of North Warwickshire Finance Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of North Warwickshire Finance Limited and state those matters that we have agreed to state to the Board of Directors of North Warwickshire Finance Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that North Warwickshire Finance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of North Warwickshire Finance Limited. You consider that North Warwickshire Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Warwickshire Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McGlone Wardzynski Limited
Chartered Certified Accountants
Eagle House
14 Queens Road
Coventry
West Midlands
CV1 1EG

27th March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.