

Abbreviated Accounts for the Year Ended 31 March 2014

for

Blue Active Steels Limited

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DIRECTOR: Mr S R Davis

SECRETARY: Mrs E E M Davis

REGISTERED OFFICE: Summerfield
Chaceley
Gloucester
Glos
GL19 4EE

REGISTERED NUMBER: 04329829 (England and Wales)

ACCOUNTANTS: Angela Paull and Co Limited
Chartered Accountants
1 New Barn, Manor Farm
Southam
Cheltenham
Glos
GL52 3PB

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Blue Active Steels Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blue Active Steels Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Blue Active Steels Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blue Active Steels Limited and state those matters that we have agreed to state to the director of Blue Active Steels Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Blue Active Steels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Blue Active Steels Limited. You consider that Blue Active Steels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blue Active Steels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Angela Paull and Co Limited
Chartered Accountants
1 New Barn, Manor Farm
Southam
Cheltenham
Glos
GL52 3PB

23 December 2014

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		9,280		11,737
CURRENT ASSETS					
Debtors		70,238		124,647	
Cash at bank		<u>3,301</u>		<u>1,389</u>	
		73,539		126,036	
CREDITORS					
Amounts falling due within one year		<u>22,423</u>		<u>61,040</u>	
NET CURRENT ASSETS			<u>51,116</u>		<u>64,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,396</u>		<u>76,733</u>
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>1,744</u>
NET ASSETS			<u>60,396</u>		<u>74,989</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>60,296</u>		<u>74,889</u>
SHAREHOLDERS' FUNDS			<u>60,396</u>		<u>74,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2014 and were signed by:

Mr S R Davis - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	46,447
Additions	292
At 31 March 2014	<u>46,739</u>
DEPRECIATION	
At 1 April 2013	34,710
Charge for year	2,749
At 31 March 2014	<u>37,459</u>
NET BOOK VALUE	
At 31 March 2014	<u>9,280</u>
At 31 March 2013	<u>11,737</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.