



REGISTERED NUMBER: 04329763 (England and Wales)

KNIGHTS LOWE

Chartered Accountants • Registered Auditors

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2004

for

The Golden Gate Production Company Ltd



The Golden Gate Production Company Ltd

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for the Year Ended 31 August 2004

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The Golden Gate Production Company Ltd

Company Information
for the Year Ended 31 August 2004

DIRECTORS: R C Howell-Thomas
Mrs C N J Howell-Thomas

SECRETARY: Mrs C N J Howell-Thomas

REGISTERED OFFICE: Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER: 04329763 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds, Suffolk
IP32 7AR

The Golden Gate Production Company Ltd

Abbreviated Balance Sheet
31 August 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	7,193	4,173
CURRENT ASSETS			
Stocks		2,779	1,283
Debtors		20,221	10,726
Cash at bank and in hand		4,034	3,790
		<u>27,034</u>	<u>15,799</u>
CREDITORS			
Amounts falling due within one year		<u>29,915</u>	<u>18,513</u>
NET CURRENT LIABILITIES		<u>(2,881)</u>	<u>(2,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>4,312</u></u>	<u><u>1,459</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	102	102
Profit and loss account		<u>4,210</u>	<u>1,357</u>
SHAREHOLDERS' FUNDS		<u><u>4,312</u></u>	<u><u>1,459</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

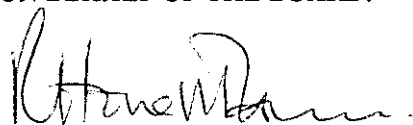
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R C Howell-Thomas - Director



Mrs C N J Howell-Thomas - Director

Approved by the Board on 7 January 2005

The notes form part of these abbreviated accounts

The Golden Gate Production Company Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2003	4,634
Additions	4,598
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At 31 August 2004	9,232
	<hr/>
DEPRECIATION	
At 1 September 2003	461
Charge for year	1,578
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At 31 August 2004	2,039
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NET BOOK VALUE	
At 31 August 2004	7,193
	<hr/>
At 31 August 2003	4,173
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The Golden Gate Production Company Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>102</u>	<u>102</u>

4. RELATED PARTY DISCLOSURES

a. The company has traded with Milebrook Limited, a company under the control of the directors of The Golden Gate Production Company Limited. During the year the following transactions took place:-

Sales £91,763 (2003 - £42,976), purchases of rent and administration services £3,000 (2003 - £2,750).

As at the year end, there was an outstanding balance included in debtors of £16,499 (2003 - £9,774) and an outstanding balance included in creditors of £3,000 (2003 - £1,299).

b. Mr & Mrs R C Howell-Thomas have a directors loan account, which at the balance sheet date had a balance of £1,962 (2003 - £nil) due from the company. Interest of £80 (2003 - £nil) has been charged for the year.

c. Mr & Mrs R C Howell-Thomas own the title to the magazine Land Rover Monthly. The company used this asset during the year however no fee was charged by Mr & Mrs R C Howell-Thomas (2003 - £nil).