

Registration number 4329754

Abbey Worldwide Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011



D A Green & Sons
Chartered Certified Accountants
14 Coach Mews
The Broadway
St Ives
Cambs
PE27 5BN

Abbey Worldwide Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Abbey Worldwide Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Worldwide Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Abbey Worldwide Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Worldwide Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Worldwide Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Abbey Worldwide Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Worldwide Limited. You consider that Abbey Worldwide Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Abbey Worldwide Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

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Date 7.4.11

Abbey Worldwide Limited
(Registration number: 4329754)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>601</u>	<u>-</u>
Current assets			
Debtors	3	-	1,345
Cash at bank and in hand		<u>794</u>	<u>16</u>
		794	1,361
Creditors Amounts falling due within one year		<u>(1,944)</u>	<u>(3,147)</u>
Net current liabilities		<u>(1,150)</u>	<u>(1,786)</u>
Net liabilities		<u>(549)</u>	<u>(1,786)</u>
Capital and reserves			
Called up share capital	4	163	163
Profit and loss account		<u>(712)</u>	<u>(1,949)</u>
Shareholders' deficit		<u>(549)</u>	<u>(1,786)</u>

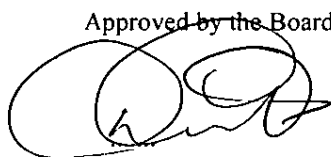
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 7-12-11 and signed on its behalf by



Mr D Cusworth
Director

Abbey Worldwide Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	1,641	1,641
Additions	801	801
Disposals	(1,641)	(1,641)
At 31 March 2011	801	801
Depreciation		
At 1 April 2010	1,641	1,641
Charge for the year	200	200
Eliminated on disposals	(1,641)	(1,641)
At 31 March 2011	200	200
Net book value		
At 31 March 2011	601	601
At 31 March 2010	-	-

Abbey Worldwide Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary shares of £1 each	<u>163</u>	<u>163</u>	<u>163</u>	<u>163</u>

5 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr D Cusworth				
Loan from director - unsecured, interest free and repayable on demand	<u>1,945</u>	<u>-</u>	<u>3,147</u>	<u>-</u>