

COMPANY REGISTRATION NUMBER 04329687

**ABSOLUTE DISPLAY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2014**

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**ABSOLUTE DISPLAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

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**ABSOLUTE DISPLAY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>6,681</u>	<u>1,344</u>
<b>Current assets</b>			
Stocks		2,550	2,995
Debtors		24,062	8,460
Cash at bank and in hand		<u>1,399</u>	<u>6,209</u>
		<b>28,011</b>	<b>17,664</b>
<b>Creditors: Amounts falling due within one year</b>		<b>(26,157)</b>	<b>(19,569)</b>
<b>Net current assets/(liabilities)</b>		<b>1,854</b>	<b>(1,905)</b>
<b>Total assets less current liabilities</b>		<b>8,535</b>	<b>(561)</b>
<b>Provisions for liabilities</b>		<b>(1,336)</b>	<b>(269)</b>
		<u><b>7,199</b></u>	<u><b>(830)</b></u>
<b>Capital and reserves</b>			
Called up equity share capital	<b>3</b>	<b>100</b>	<b>100</b>
Profit and loss account		<u><b>7,099</b></u>	<u><b>(930)</b></u>
<b>Shareholders' funds/(deficit)</b>		<u><b>7,199</b></u>	<u><b>(830)</b></u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29.09.15, and are signed on their behalf by:



**Mr S Hill**

Company Registration Number: 04329687

The notes on pages 2 to 4 form part of these abbreviated accounts.

**ABSOLUTE DISPLAY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# ABSOLUTE DISPLAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

### 1. Accounting policies *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2014	13,416
Additions	7,084
<b>At 31 December 2014</b>	<b><u>20,500</u></b>
<b>Depreciation</b>	
At 1 January 2014	12,072
Charge for year	1,747
<b>At 31 December 2014</b>	<b><u>13,819</u></b>
<b>Net book value</b>	
<b>At 31 December 2014</b>	<b><u>6,681</u></b>
At 31 December 2013	<u>1,344</u>

### 3. Share capital

#### Authorised share capital:

	2014 £	2013 £
900 Ordinary shares of £1 each	900	900
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# **ABSOLUTE DISPLAY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2014**

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### **4. Transactions with directors**

The following directors has interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing 2014 £</b>	<b>Amount owing 2013 £</b>	<b>Maximum in the year £</b>
P K Lea Smith	–	2,103	<b>4,090</b>
S P Hill	<b>2,996</b>	–	<b>2,996</b>