

**COMPANY REGISTRATION NUMBER 04329687**

**ABSOLUTE DISPLAY LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 December 2015**

**ABSOLUTE DISPLAY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2015**

		2015	2014
	Note	£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<b>5,166</b>	6,681
<b>Current assets</b>			
Stocks		<b>2,600</b>	2,550
Debtors		<b>44,581</b>	24,062
Cash at bank and in hand		<b>2,461</b>	1,399
		<b>49,642</b>	28,011
<b>Creditors: Amounts falling due within one year</b>		<b>( 34,650)</b>	( 26,157)
<b>Net current assets</b>		<b>14,992</b>	1,854
<b>Total assets less current liabilities</b>		<b>20,158</b>	8,535
<b>Provisions for liabilities</b>		<b>( 1,033)</b>	( 1,336)
		<b>19,125</b>	7,199
<b>Capital and reserves</b>			
Called up equity share capital	<b>3</b>	<b>100</b>	100
Profit and loss account		<b>19,025</b>	7,099
<b>Shareholders' funds</b>		<b>19,125</b>	7,199

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 October 2016 , and are signed on their behalf by:

**Mr P K Lea Smith**

Company Registration Number: 04329687

**ABSOLUTE DISPLAY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% reducing balance

Fixtures & Fittings-20% reducing balance

Motor Vehicles-25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2015	<b>20,500</b>
Additions	<b>130</b>
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<b>At 31 December 2015</b>	<b>20,630</b>
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<b>Depreciation</b>	
At 1 January 2015	<b>13,819</b>
Charge for year	<b>1,645</b>
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<b>At 31 December 2015</b>	<b>15,464</b>
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<b>Net book value</b>	
<b>At 31 December 2015</b>	<b>5,166</b>
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At 31 December 2014	<b>6,681</b>
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### 3. Share capital

#### Authorised share capital:

	2015	2014
	£	£
900 Ordinary shares of £ 1 each	900	900
50 Ordinary A shares of £ 1 each	50	50
50 Ordinary B shares of £ 1 each	50	50
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	1,000	1,000
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#### Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £ 1 each	50	50	50	50

Ordinary B shares of £ 1 each	<b>50</b>	<b>50</b>	50	50
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	<b>100</b>	<b>100</b>	100	100
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#### 4. Transactions with directors

The following directors has interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>	Amount owing	<b>Maximum in</b>
	<b>2015</b>	2014	<b>the year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
P K Lea Smith	<b>5,520</b>	—	<b>5,520</b>
S P Hill	<b>1,810</b>	2,996	<b>5,423</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.