

ABSOLUTE DISPLAY LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2009**

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ABSOLUTE DISPLAY LIMITED

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ABSOLUTE DISPLAY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,194		6,773
Current assets					
Stocks		1,500		1,925	
Debtors		2,246		20,195	
Cash at bank and in hand		1,592		13,318	
		<u>5,338</u>		<u>35,438</u>	
Creditors: amounts falling due within one year		<u>(9,112)</u>		<u>(25,074)</u>	
Net current (liabilities)/assets			<u>(3,774)</u>		<u>10,364</u>
Total assets less current liabilities			1,420		17,137
Provisions for liabilities			<u>(325)</u>		<u>(466)</u>
Net assets			<u>1,095</u>		<u>16,671</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			995		16,571
Shareholders' funds			<u>1,095</u>		<u>16,671</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

ABSOLUTE DISPLAY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 29/9/10 and signed on its behalf by

P K Lea Smith
Director



ABSOLUTE DISPLAY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ABSOLUTE DISPLAY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1 January 2009	19,001
	At 31 December 2009	19,001
	Depreciation	
	At 1 January 2009	12,228
	Charge for year	1,579
	At 31 December 2009	13,807
	Net book values	
	At 31 December 2009	5,194
	At 31 December 2008	6,773
3.	Share capital	2009 £
	Authorised equity	2008 £
	1,000 Ordinary shares of £1 each	1,000
	Allotted, called up and fully paid equity	
	50 A Ordinary shares of £1 each	50
	50 B Ordinary shares of £1 each	50
		100
	Equity Shares	
	50 A Ordinary shares of £1 each	50
	50 B Ordinary shares of £1 each	50
		100

All ordinary shares of £1 each have such rights attached to them as set out in the company's Articles of Association