In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03
Notice of progress report in voluntary winding up

Companies House

THURSDAY

A8KNS0MR
A16 19/12/2019 #263
COMPANIES HOUSE

1 Company details

Company number	0 4 3 2 9 5 8 2
Company name in full	Becon (Black Minority Ethnic Community Organisations Network)

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Andrew David
Surname	Haslam

3 Liquidator's address

Building name/number	Suite 5, 2nd Floor
Street	Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

4 Liquidator's name ❶

Full forename(s)	Gordon Smythe
Surname	Goldie

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Suite 5, 2nd Floor
Street	Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

❷ **Other liquidator**
Use this section to tell us about *another liquidator.*

LIQ03
Notice of progress report in voluntary winding up

6	**Period of progress report**	
From date	2 6 / 1 0 / 2 0 1 8	
To date	2 5 / 1 0 / 2 0 1 9	
7	**Progress report**	
	☑ *The progress report is attached*	
8	**Sign and date**	
Liquidator's signature	Signature X	X
Signature date	1 2 / 1 2 / 2 0 1 9	

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Carol Donnelly
Company name	FRP Advisory LLP
Address	Suite 5, 2nd Floor
	Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	
DX	cp.newcastle@frpadvisory.com
Telephone	0191 605 3737

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to *return it to the address below:*

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Becon (Black Minority Ethnic Community Organisations Network) (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 26/10/2018 – 25/10/2019 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

12 December 2019

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Becon (Black Minority *Ethnic Community* Organisations Network) (In Liquidation)
The Liquidators	Andrew David Haslam and Gordon Smythe Goldie of FRP Advisory LLP
The Period	The reporting period 26/10/2018 – 25/10/2019
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

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Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

All known assets have been realised.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period since our appointment as Liquidators.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

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The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

We have not received any claims from unsecured creditors in these proceedings.

There will not be sufficient funds available to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as the funds realised have already been used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Pre-Liquidation Fees

The Board previously authorised the payment of a fee of £4,000.00 for my assistance with preparing the Statement of Affairs and arranging the procedure for creditors to appoint a Liquidator.

We have invoiced £3,500 to date for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a Liquidator, which has been paid from first asset realisations.

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution on 23 April 2019 that the Liquidators' remuneration should be calculated on a fixed fee basis of £10,000. We have been unable to draw any fees as there are insufficient funds available.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D.**

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix D** a statement of expenses that have been incurred during the Period. The expenses incurred or anticipated to be incurred have exceeded the details provided prior to the determination of the basis of the Liquidators' remuneration. The additional expenses are £139.87 for statutory advertising and £2,873 in respect of VAT which cannot be reclaimed as the Company is not VAT registered.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix D** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

BECON (BLACK MINORITY ETHNIC COMMUNITY ORGANISATIONS NETWORK) (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	n/a
Date of incorporation:	27/11/2001
Company number:	04329582
Registered office:	Suite 5, 2nd Floor, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS
Previous registered office:	Parkfield Community Centre, Parkfield Way, Stockton-On-Tees, TS18 3SU
Business address:	Parkfield Community Centre, Parkfield Way, Stockton-On-Tees, TS18 3SU

LIQUIDATION DETAILS:

Liquidators:	Andrew David Haslam & Gordon Smythe Goldie
Address of Liquidators:	FRP Advisory LLP, Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle Upon Tyne, NE3 3LS
Date of appointment of Liquidators:	26/10/2018
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' Receipts & Payments Account for the Period

Becon (Black Minority Ethnic Community Organisations Network)
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 26/10/2018 To 25/10/2019 £	From 26/10/2018 To 25/10/2019 £
	ASSET REALISATIONS		
NIL	Tangible Assets	NIL	NIL
NIL	Book Debts	NIL	NIL
	Members Articles Contributions	5.00	5.00
4,095.36	Cash at Bank	3,485.70	3,485.70
1,078.65	Insurance Refund	1,078.65	1,078.65
	Bank Interest Gross	4.35	4.35
		4,573.70	4,573.70
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	3,500.00	3,500.00
	Joint Liquidators' Remuneration	NIL	NIL
	Joint Liquidators' Disbursements	120.94	120.94
	VAT Irrecoverable	761.34	761.34
	Storage Costs	45.89	45.89
	Statutory Advertising	139.87	139.87
	Bank Charges - Floating	1.20	1.20
		(4,569.24)	(4,569.24)
	UNSECURED CREDITORS		
(14,606.44)	Unsecured Creditors	NIL	NIL
(1.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
(9,433.43)		**4.46**	**4.46**
	REPRESENTED BY		
	IB Current Floating		4.46
			4.46

Note:

Appendix C

A schedule of work

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Becon (Black Minority Ethnic Community Organisations Network) (IN *LIQUIDATION*)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below.

Where work undertaken results in the realisation of funds (from the sale of assets; cash at bank and in hand; insurance refund and recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
• The records received are complete and up to date • There are no matters to investigate or pursue • No financial irregularities are identified • A committee of creditors is not appointed • There are no exceptional queries from stakeholders • Full co-operation of the directors and other relevant parties is received as required by legislation • There are no health and safety or environmental issues to be dealt with • The case will be closed within 1 year

Becon (Black Minority Ethnic Community Organisations Network) (IN LIQUIDATION)

Schedule of Work

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Regulatory Requirements		
	Completion of money laundering risk assessment procedures and Know your client checks in accordance with the Money Laundering Regulations. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act. In addition to the above take on procedures considered if there are any other case specific matters to be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position; social media; profile of the client or its stakeholders. Ascertained whether there was an online presence of the insolvent and taking appropriate measures to control or close it as required. This is to include carrying out internet research on the company name to establish if a website is held. In this case, no website was identified, and no further action is required in respect of this matter. Regularly reviewed the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure the case is progressing. This aids efficient case management.		Continue to review the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure the case is progressing. This aids efficient case management. Continue to monitor the money laundering risk assessments as required. Continue to monitor the ethical matters and other legislation such as the Bribery Act and Data Protection Act as required. This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the Insolvency Legislation and the Statements of Insolvency Practice which set out required practice that office holders must follow.

	This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the Insolvency Legislation and the Statements of Insolvency Practice which set out required practice that office holders must follow.		
	Case Management Requirements		
	Determined case strategy and documented. Set up and administered the insolvent estate bank account throughout the duration of the case. Set up and administered the electronic case management system. Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries. Periodical file reviews. This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the Insolvency Legislation and the Statements of Insolvency Practice which set out required practice that office holders must follow.		Administering the insolvent estate bank account throughout duration of the case. Maintaining the electronic management system. Periodic file reviews. To ensure all required documentation has been properly filed and submitted where applicable. This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the Insolvency Legislation and the Statements of Insolvency Practice which set out required practice that office holders must follow.

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Schedule of Work

2	**ASSET REALISATION** **Work undertake to date**		**ASSET REALISATION** **Future work to be undertaken**
	Assets identified on the *Statement of Affairs* are as follows: <u>Tangible Assets</u> The Company's tangible assets consisted of IT equipment and office furniture which had a book value figure, taken from the last set of accounts to 31 March 2017, of £434.00. As the assets were of minimal value, upon ceasing, the charity transferred all assets to like-minded charities in the area. No funds are therefore anticipated in this respect. <u>Book Debts</u> The book value of £2,921 was taken from the last set of accounts to 31 March 2017. The Company ceased trading on 31 March 2018 and at that date all debts had been realised in full. No funds are therefore anticipated in this respect. <u>Cash at Bank and In Hand</u> The book value of £47,902 was taken from the last set of accounts to 31 March 2017. We have been advised by the Directors that the Company's bank account as at 1 June 2018 was approximately £4,095.36. This account has been closed upon our appointment and the funds transferred into the Liquidation account in the Company's name. We have received an amount of £3,485.70 and do not anticipate any further realisations. <u>Insurance Refund</u> As previously advised, the Company ceased on 31 March 2018. The Company had pre-paid their insurance		No further work required.

	premiums for 2018. These were cancelled upon cessation and a refund of £1,078.65 was due to the Company. These funds have been paid into the Liquidation account.		
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Obtained creditor approval for the basis on which the office holder's fees will be calculated. Reported to creditors with the outcome of the decision regarding fee approval. Calculated and protected the value of assets that are not subject to a charge by obtaining a bond to the correct level. Advertised notice of the office holder's appointment and notice to submit claims as required by statute. Established the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required. Uploaded form R1.50 to creditor portal (This is a notice to allow all future documents to be uploaded to portal rather than via 1st class post).		To provide a statutory report to stakeholders on the progress of the liquidation on each anniversary and manage queries therefrom. File copies of these reports at the Registrar of Companies. Dealing with post appointment tax returns as required. To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.
4	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**
	Requested all Directors of the company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy		No further work is required.

	and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act. An Office Holder has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. Considered information provided by all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. Considered any matters that have come to light which require notification to the Secretary of State or National Crime Agency. I can confirm that I have completed all my investigations and submitted my findings to The Insolvency Service.		
5	**CREDITORS** **Work undertaken to date**		**CREDITORS** ***Future work to be undertaken***
	Entered creditor details on the case management system and kept data up to date.		Continue to deal with creditor correspondence, emails and telephone calls, answering any queries as and when they arise.

FRP Advisory

Becon (Black Minority Ethnic Community Organisations Network) (IN LIQUIDATION)

Schedule of Work

	Dealt with creditor correspondence, emails and telephone conversations regarding their claim and answered any queries as and when they arose. **Secured Creditors:** There are no secured creditors in this matter. **Preferential creditors:** There are no preferential creditors in this matter. **Unsecured creditors:** There will be *insufficient* funds to pay a distribution to unsecured creditors. **HMRC claims** Liaised with HMRC to *establish* whether they *have* a claim.		

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Appendix D

Statement of disbursements and expenses incurred in the Period

Becon (Black Minority Ethnic Community Organisations
Statement of expenses for the period ended
25 October 2019

Expenses	Period to 25 October 2019 £
Office Holders' remuneration (Fixed Fee)	10,000
Office Holders' disbursements	121
Preparation of Statement of Affairs	4,000
VAT Irrecoverable	2,873
Storage Costs	108
Statutory Advertising	140
Bank Charges	1
Total	**17,244**