

SCUTT MANAGEMENT SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2007

WEDNESDAY



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"AQIG000M"

18/06/2008

COMPANIES HOUSE

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SCUTT MANAGEMENT SERVICES LIMITED

Company Number	4328930 Registered in England & Wales
Registered Office	SAMWATI 11 PLAS PANTEIDAL ABERDOVEY GWYNEDD LL35 0RF
Telephone	0121 550 3074
Facsimile	0121 602 0174
Directors	Anthony Grahame Scutt
Company Secretary	Bandcash Limited
Bankers	National Westminster Bank plc Queen Square Branch, Wolverhampton
Accountants	Sumik Ventures Limited 72, Dunstall Road, Halesowen, West Midlands, B63 1BE

SCUTT MANAGEMENT SERVICES LIMITED

"SAMWATI" 11, PLAS PANTEIDAL, ABERDOVEY, GWYNEDD, LL35 0RF

Company Number 4328930

Directors Report

The Directors submit their report for the Period Ending 30 November 2007

The Directors during the year were as follows -

Mr A. G. Scutt

REVIEW OF THE BUSINESS

The Company continued to trade in the provision of management services and the management of investments and funding provided to promote the business activities of various private companies

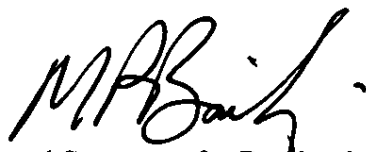
The Director recommends the payment of a dividend as shown in the accounts

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985 the directors' interests in the share capital of the Company are as follows -

Mr. A. G. Scutt	2006 & 7
	1

BY ORDER OF THE BOARD



Authorised Signatory for Bandcash Limited
Company Secretary
04 June 2008

PROFIT and LOSS
Account for the Period to

November 30, 2007

	<u>£</u>	<u>2006</u> <u>£</u>
Profit from Trading	1075 52	-746 00
Profit from Extraordinary Activities	0 00	0 00
Investment Income	16587 00	155770 50
Retained Profits	17662 52	155023 83
Taxation	215 00	0 00
Retained Profits	17447 52	155023 83
Proposed Dividend	40000 00	140000 00
	-22552 48	15023 83
Revenue Reserve Brought Forward	243648 64	228624 81
Earned to Reserve	221096 16	243648 64

Balance Sheet as at

30-Nov-07

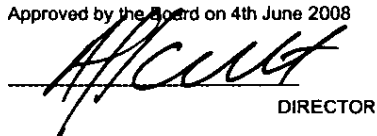
	£	£	2006 £
Assets		0 00	0 00
Investments			
Shares in Private Companies	33799 00		33799 00
	33799 00		
		33799 00	33799 00
Current Assets			
Debtors	188295 75		208510 34
Cash at Bank	967 41		2419 88
	189263 16		210930 22
Current Liabilities			
Creditors payable within 12 Months	1965 00		1079 58
	1965 00		1079 58
Net Current Assets		187298 16	209850 64
Net Assets		221097 16	243649 64
Financed By -			
Share Capital Issued Ordinary Shares of £1 00		1 00	1 00
Revenue Reserve		221096 16	243648 64
		221097 16	243649 64

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company
 For this year the Company is entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985 (Audit Exemptions) Regulations 1994 and that no notice has been received under subsection (2) of section 249B in relation to its accounts for the financial year

The Directors acknowledge their responsibilities for -

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 198, and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

Approved by the Board on 4th June 2008


 DIRECTOR

SCUTT MANAGEMENT SERVICES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDING 30 NOVEMBER 2007**1. Accounting Policies****(a) Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible Fixed Assets and Depreciation

The Company had no interests in Tangible Fixed Assets at the period end

3 Debtors

All debtors fall due for payment within one year

4 Creditors

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Accruals	1,750	-
Unsecured Loans	-	1,080
Corporation Tax	215	-
	<u>1,965</u>	<u>1,080</u>

5 Called Up Share Capital

	<u>2007 & 2006</u>
<u>Authorised</u>	
Ordinary Shares of £1 each	<u>1,000</u>
<u>Issued</u>	
Ordinary Shares of £1 each	<u>1</u>

6 Operating Profit

The operating profit is stated after charging

	<u>2007 & 2006</u>
	<u>£</u>
Depreciation of Fixed Assets	-

7 Taxation

The charge to Corporation Tax at 19.8% for the year is shown in the accounts (2006 – NIL)

8 Movement on Shareholders Funds

	<u>2007</u>	<u>2006</u>
Balance at 1 December 2006	243,649	228,625
Profit for the Period	<u>17,447</u>	<u>155,024</u>
	261,096	398,673
Dividends Paid in the Year	40,000	140,000
Shareholders Funds at 30 November 2006	<u>221,096</u>	<u>243,649</u>

SCUTT MANAGEMENT SERVICES LIMITED

SUPPLEMENTARY ACCOUNTS
FOR THE PERIOD ENDING 30 NOVEMBER 2007

The Accounts on the following pages do not form part of the Statutory Accounts of the Company