

**CUBEROOT LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Association of Chartered Certified Accountants (ACCA)

Castle Accounting
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Cuberoot Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Cuberoot Ltd.
Balance Sheet
As at 31 March 2020

Registered number: 04328474

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	34,459		29,869	
Cash at bank and in hand		3,030		11,137	
		37,489		41,006	
Creditors: Amounts Falling Due Within One Year	5	(13,502)		(19,578)	
NET CURRENT ASSETS (LIABILITIES)			23,987		21,428
TOTAL ASSETS LESS CURRENT LIABILITIES			23,987		21,428
NET ASSETS			23,987		21,428
CAPITAL AND RESERVES					
Called up share capital	6		800		800
Profit and Loss Account			23,187		20,628
SHAREHOLDERS' FUNDS			23,987		21,428

Cuberoot Ltd.
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Marles

Director

26th October 2020

The notes on pages 3 to 5 form part of these financial statements.

Cuberoot Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	2	2
	2	2

Cuberoot Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2019	3,787
As at 31 March 2020	3,787
Depreciation	
As at 1 April 2019	3,787
As at 31 March 2020	3,787
Net Book Value	
As at 31 March 2020	-
As at 1 April 2019	-

4. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	9,064	14,731
Prepayments and accrued income	1,479	1,760
Other taxes and social security	-	10
Amounts owed by other participating interests	23,916	13,368
	34,459	29,869

5. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	53	4,207
Other taxes and social security	1,038	-
VAT	2,621	5,230
Net wages	3,313	3,285
Other creditors	-	15
Accruals and deferred income	1,345	1,345
Director's loan account	5,132	5,496
	13,502	19,578

Cuberoot Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	800	800

7. General Information

Cuberoot Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04328474. The registered office is 36 Main Street, Kirby Bellars, Melton Mowbray, Leicestershire, LE14 2EA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.