

Colin Thom Plumbing & Heating Limited

Unaudited Financial Statements

For the year ended 30 November 2018

Registered Number:04328251

England and Wales

Colin Thom Plumbing & Heating Limited

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Statement of Financial Position
As at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	5,868	7,410
		5,868	7,410
Current assets			
Inventories	3	4,377	7,250
Trade and other receivables	4	3,266	6,725
Cash and cash equivalents		34,217	26,870
		41,860	40,845
Trade and other payables: amounts falling due within one year	5	(28,601)	(27,626)
Net current assets		13,259	13,219
Total assets less current liabilities		19,127	20,629
Trade and other payables: amounts falling due after more than one year	6	(2,506)	(5,239)
Provisions for liabilities		(1,115)	(1,408)
Net assets		15,506	13,982
Capital and reserves			
Called up share capital		100	100
Retained earnings		15,406	13,882
Shareholders' funds		15,506	13,982

For the year ended 30 November 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Colin Thom Plumbing & Heating Limited

Statement of Financial Position Continued
For the year ended 30 November 2018

These financial statements were approved and authorised for issue by the Board on 11 October 2019 and were signed by:

Mr Colin Thom Director

Colin Thom Plumbing & Heating Limited

Notes to the Financial Statements For the year ended 30 November 2018

Statutory Information

Colin Thom Plumbing & Heating Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04328251.

Principal place of business:

30 Downing Street
Chippenham
Wiltshire
SN14 0AA

Registered address:

The Stables, Manor Farm
Chavenage
Tetbury
Gloucestershire
GL8 8XW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Property, plant and equipment acquired under finance lease or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Financial Statements Continued For the year ended 30 November 2018

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
Cost or valuation	£	£	£	£
At 01 December 2017	3,323	12,522	-	15,845
Additions	-	-	415	415
At 30 November 2018	3,323	12,522	415	16,260
Provision for depreciation and impairment				
At 01 December 2017	2,956	5,479	-	8,435
Charge for year	92	1,761	104	1,957
At 30 November 2018	3,048	7,240	104	10,392
Net book value				
At 30 November 2018	275	5,282	311	5,868
At 30 November 2017	367	7,043	-	7,410

3. Inventories

	2018	2017
	£	£
Stocks	4,377	7,250

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	2,706	5,570
Other debtors	560	1,155
	3,266	6,725

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	4,077	5,368
Taxation and social security	6,943	6,778
Other creditors	17,581	15,480
	28,601	27,626

Colin Thom Plumbing & Heating Limited

Notes to the Financial Statements Continued
For the year ended 30 November 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	2,506	5,239

7. Average number of persons employed

During the year the average number of employees was 1 (2017 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.