

Colin Thom Plumbing & Heating Limited

Unaudited Financial Statements

For the year ended 30 November 2016

Registered Number:04328251

England and Wales



Colin Thom Plumbing & Heating Limited
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Colin Thom Plumbing & Heating Limited
Statement of Financial Position
As at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	9,881	6,946
		<u>9,881</u>	<u>6,946</u>
Current assets			
Inventories		8,250	14,101
Trade and other receivables	3	8,606	3,320
Cash and cash equivalents		15,870	12,833
		<u>32,726</u>	<u>30,254</u>
Trade and other payables: amounts falling due within one year	4	(26,280)	(24,355)
Net current assets		<u>6,446</u>	<u>5,899</u>
Total assets less current liabilities		16,327	12,845
Trade and other payables: amounts falling due after more than one year	5	(7,972)	(6,236)
Provisions for liabilities		(1,976)	(1,389)
Net assets		<u>6,379</u>	<u>5,220</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		6,279	5,120
Shareholders' funds		<u>6,379</u>	<u>5,220</u>

For the year ended 30 November 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006

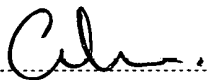
The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 October 2017 and were signed by:


 Mr Colin Thom
 Director

Colin Thom Plumbing & Heating Limited
Notes to the Financial Statements
For the year ended 30 November 2016

Statutory Information

Colin Thom Plumbing & Heating Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04328251.

Principal place of business:

30 Downing Street
Chippenham
Wiltshire
SN14 0AA

Registered address:

The Stables, Manor Farm
Chavenage
Tetbury
Gloucestershire
GL8 8XW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Changes in accounting policies

Following the transition to FRS 102 there have been no changes to the company's accounting policies.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Property, plant and equipment acquired under finance lease or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Colin Thom Plumbing & Heating Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2016

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Total
Cost or valuation	£	£	£
At 01 December 2015	3,323	14,822	18,145
Additions	-	12,522	12,522
Disposals	-	(14,822)	(14,822)
At 30 November 2016	<u>3,323</u>	<u>12,522</u>	<u>15,845</u>
Provision for depreciation and impairment			
At 01 December 2015	2,669	8,530	11,199
Charge for year	164	3,131	3,295
On disposal	-	(8,530)	(8,530)
At 30 November 2016	<u>2,833</u>	<u>3,131</u>	<u>5,964</u>
Net book value			
At 30 November 2016	<u>490</u>	<u>9,391</u>	<u>9,881</u>
At 30 November 2015	<u>654</u>	<u>6,292</u>	<u>6,946</u>

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	6,912	1,691
Other debtors	1,694	1,629
	<u>8,606</u>	<u>3,320</u>

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	7,350	7,527
Taxation and social security	3,917	7,482
Other creditors	15,013	9,346
	<u>26,280</u>	<u>24,355</u>

5. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	7,972	6,236

6. Related party transactions

During the year the company paid dividends totalling £15,000 to Mr C Thom the director.

Colin Thom Plumbing & Heating Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2016

7. Average number of persons employed

During the year the average number of employees was 1 (2015 : 2)

8. Transition to FRS 102

The transition to FRS 102 has resulted in no changes to the company's financial performance or position.