

**COLIN THOM PLUMBING & HEATING LIMITED**

Abbreviated Statutory Accounts

for the year ended 30 November 2010



**COLIN THOM PLUMBING & HEATING LIMITED**  
Company No 4328251 (England and Wales)

**ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2010**

	<u>Notes</u>	<u>2010</u>		<u>2009</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		335		447
<b>CURRENT ASSETS</b>					
Stock and Work in Progress		4,425		3,073	
Debtors	3	4,525		4,406	
Cash at Bank and in Hand		15,300		15,880	
		24,250		23,359	
<b>CREDITORS</b> Amounts falling due within one year	4	(22,910)		(22,031)	
<b>NET CURRENT ASSETS</b>			1,340		1,328
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,675		1,775
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(70)		(79)
<b>NET ASSETS</b>			<u>£1,605</u>		<u>£1,696</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	5		100		100
Profit & Loss Account			1,505		1,596
<b>SHAREHOLDER'S FUNDS</b>			<u>£1,605</u>		<u>£1,696</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 30 November 2010. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2010 and of its profit for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 9 May 2011 and signed on its behalf

Mr C S Thom  
Director



The notes on pages 2 and 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1) ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

- Plant and Equipment	25% reducing balance
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1.4 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to the profit and loss account as incurred

1.5 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

COLIN THOM PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

2) TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1 December 2009	2,301
Additions	-
Disposals	-
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At 30 November 2010	£2,301
<u>Depreciation</u>	
At 1 December 2009	1,854
On Disposals	-
Charge for the year	112
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At 30 November 2010	£1,966
<u>Net Book Values</u>	
At 30 November 2010	<u>£335</u>
At 30 November 2009	<u>£447</u>

3) DEBTORS

There are no debtors falling due after more than one year

4) CREDITORS

There are no secured creditors

5) SHARE CAPITAL

	<u>2010</u> £	<u>2009</u> £
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

6) TRANSACTIONS WITH THE DIRECTOR

There were no transactions with the director during the year