

4589

REGISTERED NUMBER: 04328217 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**P AND K WATERS LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**P AND K WATERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** Mrs K A Waters

**SECRETARY:** Mrs K A Waters

**REGISTERED OFFICE:** 5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 04328217 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2	-	-	-	-
Tangible assets	3	-	-	21,928	21,928
			-		21,928
<b>CURRENT ASSETS</b>					
Stocks		-	-	198	
Debtors		-	-	15,900	
Cash at bank and in hand		15,489		30,021	
		15,489		46,119	
<b>CREDITORS</b>					
Amounts falling due within one year		7,021		27,250	
<b>NET CURRENT ASSETS</b>			8,468		18,869
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,468		40,797
<b>PROVISIONS FOR LIABILITIES</b>			-		1,613
<b>NET ASSETS</b>			8,468		39,184
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			8,467		39,183
<b>SHAREHOLDERS' FUNDS</b>			8,468		39,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'K A Waters', is written over a horizontal line.

Mrs K A Waters - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	12,000
Disposals	(12,000)
	<hr/>
At 31 March 2015	-
	<hr/>
<b>AMORTISATION</b>	
At 1 April 2014	12,000
Eliminated on disposal	(12,000)
	<hr/>
At 31 March 2015	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	-
	<hr/> <hr/>
At 31 March 2014	-
	<hr/> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	67,554
Disposals	(67,554)
	<hr/>
At 31 March 2015	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	45,626
Eliminated on disposal	(45,626)
	<hr/>
At 31 March 2015	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	-
	<hr/>
At 31 March 2014	21,928
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. RELATED PARTY DISCLOSURES**

The company is controlled by its director, Mrs K Waters, by virtue of the fact that she owns one hundred percent of the ordinary issued share capital.

Dividends of £30,000 (2013 £NIL) were paid to the director during the year.