REGISTERED NUMBER: 04328217 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2014

# FOR

# P AND K WATERS LIMITED

# CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 MARCH 2014

| | |
|---|---|
| **DIRECTOR:** | Mrs K A Waters |
| **SECRETARY:** | Mrs K A Waters |
| **REGISTERED OFFICE:** | 5/7 Berry Road<br>Newquay<br>Cornwall<br>TR7 1AD |
| **REGISTERED NUMBER:** | 04328217 (England and Wales) |
| **ACCOUNTANTS:** | Whitakers<br>Chartered Accountants<br>Bryndon House<br>5/7 Berry Road<br>Newquay<br>Cornwall<br>TR7 1AD |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2014

| | Notes | 31.3.14 £ | £ | 31.3.13 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 21,928 | | 28,971 |
| | | | 21,928 | | 28,971 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 198 | | 193 | |
| Debtors | | 15,900 | | 16,080 | |
| Cash at bank and in hand | | 30,021 | | 42,330 | |
| | | 46,119 | | 58,603 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 27,250 | | 45,166 | |
| **NET CURRENT ASSETS** | | | 18,869 | | 13,437 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 40,797 | | 42,408 |
| **PROVISIONS FOR LIABILITIES** | | | 1,613 | | 5,979 |
| **NET ASSETS** | | | 39,184 | | 36,429 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 39,183 | | 36,428 |
| **SHAREHOLDERS' FUNDS** | | | 39,184 | | 36,429 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:

Mrs K A Waters - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
## FOR THE YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 April 2013 | |
| and 31 March 2014 | 12,000 |
| **AMORTISATION** | |
| At 1 April 2013 | |
| and 31 March 2014 | 12,000 |
| **NET BOOK VALUE** | |
| At 31 March 2014 | - |
| At 31 March 2013 | - |



continued...

## NOTES TO THE ABBREVIATED ACCOUNTS - continued
## FOR THE YEAR ENDED 31 MARCH 2014

### 3. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2013 | 82,825 |
| Disposals | (15,271) |
| At 31 March 2014 | 67,554 |
| **DEPRECIATION** | |
| At 1 April 2013 | 53,854 |
| Charge for year | 4,037 |
| Eliminated on disposal | (12,265) |
| At 31 March 2014 | 45,626 |
| **NET BOOK VALUE** | |
| At 31 March 2014 | 21,928 |
| At 31 March 2013 | 28,971 |

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.14 £ | 31.3.13 £ |
|---|---|---|---|---|
| 1 | Ordinary | £1 | 1 | 1 |

### 5. RELATED PARTY DISCLOSURES

The company is controlled by it's director, Mrs K Waters, by virtue of the fact that she owns one hundred percent of the ordinary issued share capital.

Dividends of £NIL (2013 £NIL) were paid to the directors during the year.