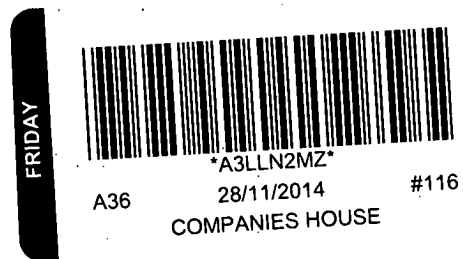


ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

P AND K WATERS LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P AND K WATERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mrs K A Waters

SECRETARY: Mrs K A Waters

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 04328217 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		21,928		28,971
			<u>21,928</u>		<u>28,971</u>
CURRENT ASSETS					
Stocks		198		193	
Debtors		15,900		16,080	
Cash at bank and in hand		30,021		42,330	
		<u>46,119</u>		<u>58,603</u>	
CREDITORS					
Amounts falling due within one year		27,250		45,166	
		<u>27,250</u>		<u>45,166</u>	
NET CURRENT ASSETS			18,869		13,437
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,797</u>		<u>42,408</u>
PROVISIONS FOR LIABILITIES			1,613		5,979
NET ASSETS			<u>39,184</u>		<u>36,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			39,183		36,428
SHAREHOLDERS' FUNDS			<u>39,184</u>		<u>36,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

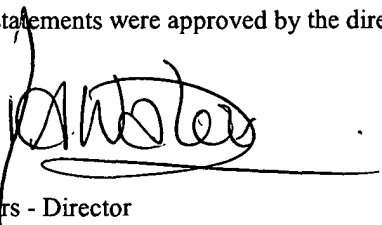
The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'K A Waters', with a long horizontal flourish extending to the right.

Mrs K A Waters - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	12,000
AMORTISATION	
At 1 April 2013	
and 31 March 2014	12,000
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	82,825
Disposals	(15,271)
At 31 March 2014	67,554
DEPRECIATION	
At 1 April 2013	53,854
Charge for year	4,037
Eliminated on disposal	(12,265)
At 31 March 2014	45,626
NET BOOK VALUE	
At 31 March 2014	21,928
At 31 March 2013	28,971

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	1	1

5. RELATED PARTY DISCLOSURES

The company is controlled by its director, Mrs K. Waters, by virtue of the fact that she owns one hundred percent of the ordinary issued share capital.

Dividends of £NIL (2013 £NIL) were paid to the directors during the year.