

REGISTERED NUMBER: 4328217 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

P AND K WATERS LIMITED

TUESDAY



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14/12/2010

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COMPANIES HOUSE

P AND K WATERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010

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P AND K WATERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR

P Waters

SECRETARY:

Mrs K A Waters

REGISTERED OFFICE.

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER.

4328217 (England and Wales)

ACCOUNTANTS.

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

P AND K WATERS LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		65,427		47,466
			<u>65,427</u>		<u>47,466</u>
CURRENT ASSETS					
Stocks		178		173	
Debtors		19,122		17,826	
Cash at bank and in hand		20,361		32,365	
		<u>39,661</u>		<u>50,364</u>	
CREDITORS					
Amounts falling due within one year		17,493		12,696	
		<u>17,493</u>		<u>12,696</u>	
NET CURRENT ASSETS			22,168		37,668
TOTAL ASSETS LESS CURRENT LIABILITIES			87,595		85,134
PROVISIONS FOR LIABILITIES			9,008		4,050
NET ASSETS			<u>78,587</u>		<u>81,084</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			78,586		81,083
			<u>78,587</u>		<u>81,084</u>
SHAREHOLDERS' FUNDS			<u>78,587</u>		<u>81,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

P AND K WATERS LIMITED

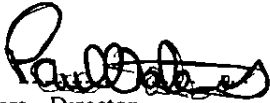
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

13/12/2010

and were signed on

A handwritten signature in black ink, appearing to read 'P Waters', with a stylized flourish at the end.

P Waters - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	12,000
AMORTISATION	
At 1 April 2009 and 31 March 2010	12,000
NET BOOK VALUE	
At 31 March 2010	-
At 31 March 2009	-

P AND K WATERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	97,875
Additions	29,521
	<hr/>
At 31 March 2010	127,396
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DEPRECIATION	
At 1 April 2009	50,408
Charge for year	11,561
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At 31 March 2010	61,969
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NET BOOK VALUE	
At 31 March 2010	65,427
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At 31 March 2009	47,467
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
1	Ordinary	£1	<hr/> 1 <hr/>	<hr/> 1 <hr/>

5 RELATED PARTY DISCLOSURES

The company is controlled by its director, Mr P Waters, by virtue of the fact that he owns one hundred percent of the ordinary issued share capital

Dividends of £32,000 (2009 Nil) were paid to the director during the year