

REGISTERED NUMBER: 4328217 (England and Wales)

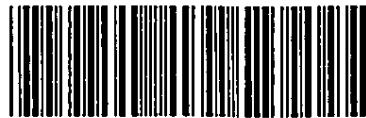
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

P AND K WATERS LIMITED

WEDNESDAY



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23/12/2009

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COMPANIES HOUSE

P AND K WATERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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P AND K WATERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

P Waters
Mrs K A Waters

SECRETARY:

Mrs K A Waters

REGISTERED OFFICE:

Barlendew
Quintrell Downs
Newquay
Cornwall
TR8 4LT

REGISTERED NUMBER:

4328217 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

P AND K WATERS LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		-		12,000
Tangible assets	3		47,466		61,110
			<u>47,466</u>		<u>73,110</u>
CURRENT ASSETS					
Stocks		173		168	
Debtors		17,826		24,564	
Cash at bank and in hand		32,365		29,305	
		<u>50,364</u>		<u>54,037</u>	
CREDITORS					
Amounts falling due within one year	4	12,696		31,229	
		<u>12,696</u>		<u>31,229</u>	
NET CURRENT ASSETS			37,668		22,808
TOTAL ASSETS LESS CURRENT LIABILITIES			85,134		95,918
PROVISIONS FOR LIABILITIES			4,050		-
NET ASSETS			<u>81,084</u>		<u>95,918</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			81,083		95,917
SHAREHOLDERS' FUNDS			<u>81,084</u>		<u>95,918</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

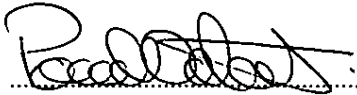
The notes form part of these abbreviated accounts


P AND K WATERS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18/12/09 and were signed on its behalf by:


.....
P Waters - Director


.....
Mrs K A Waters - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	12,000
AMORTISATION	
Charge for year	12,000
At 31 March 2009	12,000
NET BOOK VALUE	
At 31 March 2009	-
At 31 March 2008	12,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	104,170
Additions	700
Disposals	(6,995)
	<hr/>
At 31 March 2009	97,875
	<hr/>
DEPRECIATION	
At 1 April 2008	43,060
Charge for year	8,398
Eliminated on disposal	(1,049)
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At 31 March 2009	50,409
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NET BOOK VALUE	
At 31 March 2009	47,466
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At 31 March 2008	61,110
	<hr/> <hr/>

4. CREDITORS

Creditors include an amount of £0 (31.3.08 - £12,232) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>