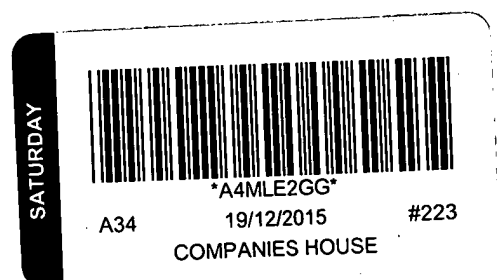


AMENDED

Abbreviated Accounts
for the Year Ended
31 December 2014
for
Foster Crane and Equipment Limited



Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Foster Crane and Equipment Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

A J Foster
Mrs M L Foster

REGISTERED OFFICE:

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER:

04328070

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	309,174	228,678
CURRENT ASSETS			
Stocks		1,619,923	1,797,933
Debtors	3	217,145	241,373
Cash at bank and in hand		191,684	265,650
		<u>2,028,752</u>	<u>2,304,956</u>
CREDITORS			
Amounts falling due within one year		<u>1,763,893</u>	<u>2,102,566</u>
NET CURRENT ASSETS		<u>264,859</u>	<u>202,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>574,033</u>	<u>431,068</u>
CREDITORS			
Amounts falling due after more than one year	4	(46,488)	(29,435)
PROVISIONS FOR LIABILITIES		<u>(61,835)</u>	<u>(44,548)</u>
NET ASSETS		<u><u>465,710</u></u>	<u><u>357,085</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>465,610</u>	<u>356,985</u>
SHAREHOLDERS' FUNDS		<u><u>465,710</u></u>	<u><u>357,085</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:


A J Foster - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	294,646
Additions	124,383
Disposals	(54,835)
At 31 December 2014	<u>364,194</u>
DEPRECIATION	
At 1 January 2014	65,968
Charge for year	22,412
Eliminated on disposal	(33,360)
At 31 December 2014	<u>55,020</u>
NET BOOK VALUE	
At 31 December 2014	<u>309,174</u>
At 31 December 2013	<u>228,678</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £995 (2013 - £995).

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	-	5,075

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
A J Foster and Mrs M L Foster		
Balance outstanding at start of year	194,978	120,154
Amounts advanced	-	74,824
Amounts repaid	(2,226)	-
Balance outstanding at end of year	<u>192,752</u>	<u>194,978</u>