

04327764

**20 Northwood Road Management Limited**

**Financial Statements**

**For the Year Ended 31<sup>st</sup> March 2009**

WEDNESDAY



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**20 Northwood Road Management Limited****Company Information**

<b>Directors</b>	Ms V W Hughes Ms A Abreu Diaz Ms S Abreu Diaz Ms Julia Morgan Ms Robbie Aitken
<b>Secretary</b>	Miss Julia Morgan
<b>Registered Office</b>	20 Northwood Road Highgate London N6 5TN
<b>Company Number</b>	04327764
<b>Date of Incorporation</b>	23 <sup>rd</sup> November 2001

## **20 Northwood Road Management Limited**

### **Report of the Directors**

The Directors present their report and the financial statements for the year ended 31<sup>st</sup> March 2009 showing neither surplus nor deficit.

#### **PRINCIPAL ACTIVITY**

The principal activities of the company were that of investment and maintenance of property.

#### **RESULTS**

The results of the company for the year are set out on page six.

#### **STATEMENT OF THE DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that year.

In preparing these financial statements the directors have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements of the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIRECTORS AND THEIR INTERESTS**

The directors who served the company during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	Number of shares:	
	March 2009	March 2008
Ms V W Hughes	1	1
Ms A Abreu Diaz and Ms S Abreu Diaz	1	1
Ms J Morgan and Mr R Aitken	1	1

#### **AUDITORS**

In accordance with the provisions of the Companies Act 1985 (Audit Exemption) Regulation 1994, the company is exempted from audit requirements.

BY ORDER OF THE BOARD

**Robbie Aitken**  
Director



**20 Northwood Road Management Limited**

**Profit and Loss Account**  
**For the year ended 31<sup>st</sup> March 2009**

	Note	2008 £
TURNOVER	2	1364.03
ADMINISTRATIVE EXPENSES		1364.03
OPERATING PROFIT		-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-
TAXATION		-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-
RETAINED PROFIT FOR THE YEAR		NIL

The notes on page 7 and 8 form part of these accounts.

*R. Aitken*  
 26/01/10  
 ROBBIE AITKEN

**20 Northwood Road Management Limited**

**Balance Sheet as at 31<sup>st</sup> March 2009**

	Note	2009 £
<b>Fixed Assets</b>	3	-
<b>Current Assets</b>		
Debtors	4	3
Creditors: amount falling due within one year		-
<b>NET CURRENT ASSETS</b>		<b>3</b>
<b>FINANCED BY: CAPITAL AND RESERVES</b>		
Share Capital	6	3
Reserve Account		-
		<b>3</b>

The notes on pages 7 and 8 form part of these accounts.

**STATEMENT OF THE DIRECTORS**

- (a) For the year in question the company was entitled to exemption conferred by Subsection (1) of Section 249A.
- (b) No Notice has been deposited under Subsection (2) of Section 249B on relation to its accounts for the financial year.
- (c) The directors acknowledge their responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the companies Act 1985;
  - (ii) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 2<sup>nd</sup> December 2009.

Director      **A Abreu Diaz**  
 Director      **J Morgan**

*R. R.*  
 26.01.10  
 ROBBIE AITKEN

## **20 Northwood Road Management Limited**

### **Notes to the Financial Statements** **For the year ended 31<sup>st</sup> March 2009**

#### **1. PRINCIPLE ACCOUNTING POLICIES**

##### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

##### **(b) Cash Flow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

#### **2. TURNOVER**

Turnover represents the service charge demands received from the residents and insurance premiums.

#### **3. FIXED ASSETS**

The freehold of 20 Northwood Road, Highgate, London, N6 5TN was purchased on 29<sup>th</sup> November 2001 by the company. It was decided by the shareholders to contribute towards the purchase (including legal fees) directly.

#### **4. DEBTORS**

	<b>2009</b>
	<b>£</b>
Due from leaseholders	3

**20 Northwood Road Management Limited****Detailed Profit and Loss Account  
For the year ended 31<sup>st</sup> March 2009**

	Note	2008 £
<b>TURNOVER</b>		
Due from Residents		1364.03
<b>EXPENSES</b>		
Insurance		797.03
Pest Control		552.00
Registrar of Companies		15.00
		(1364.03)
NET PROFIT FOR THE YEAR		NIL



26.01.10

ROBBIE AITKEN.