

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

ABACUS BUSINESS CONSULTING LIMITED

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for the Year Ended 30 June 2016**

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ABACUS BUSINESS CONSULTING LIMITED

**Company Information
for the Year Ended 30 June 2016**

DIRECTOR: J Lawrence

SECRETARY: K A Lawrence

REGISTERED OFFICE: Thistledown
Wendlebury
Bicester
Oxfordshire
OX25 2PE

REGISTERED NUMBER: 04327619 (England and Wales)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>8,850</u>		<u>11,250</u>
			8,850		11,250
CURRENT ASSETS					
Stocks		11,790		8,720	
Debtors		100,591		79,816	
Cash at bank		<u>48,765</u>		<u>98,805</u>	
		161,146		187,341	
CREDITORS					
Amounts falling due within one year		<u>145,046</u>		<u>181,455</u>	
NET CURRENT ASSETS			<u>16,100</u>		<u>5,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,950		17,136
PROVISIONS FOR LIABILITIES			<u>1,700</u>		<u>1,000</u>
NET ASSETS			<u>23,250</u>		<u>16,136</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>22,250</u>		<u>15,136</u>
SHAREHOLDERS' FUNDS			<u>23,250</u>		<u>16,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

J Lawrence - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net value of services provided, excluding value added tax.

Goodwill

Goodwill reflects the cost of acquiring clients and is written off over a 10 year period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Work in progress

Work in Progress is valued at net realisable value.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>70,852</u>
AMORTISATION	
At 1 July 2015	
and 30 June 2016	<u>70,852</u>
NET BOOK VALUE	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>17,583</u>
DEPRECIATION	
At 1 July 2015	6,333
Charge for year	<u>2,400</u>
At 30 June 2016	<u>8,733</u>
NET BOOK VALUE	
At 30 June 2016	<u>8,850</u>
At 30 June 2015	<u>11,250</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.