

REGISTERED NUMBER: 4327619 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

ABACUS BUSINESS CONSULTING LIMITED

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ABACUS BUSINESS CONSULTING LIMITED

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for the Year Ended 31 December 2007**

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ABACUS BUSINESS CONSULTING LIMITED

**Company Information
for the Year Ended 31 December 2007**

DIRECTORS: J Lawrence
K A Lawrence

SECRETARY: J Lawrence

REGISTERED OFFICE: Thistledown
Wendlebury
Bicester
Oxfordshire
OX25 2PE

REGISTERED NUMBER: 4327619 (England and Wales)

ABACUS BUSINESS CONSULTING LIMITED

Abbreviated Balance Sheet 31 December 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		38,970		46,056
Tangible assets	3		14,270		16,300
			<u>53,240</u>		<u>62,356</u>
CURRENT ASSETS					
Stocks		3,815		6,913	
Debtors		25,139		25,700	
Cash at bank		-		3,119	
		<u>28,954</u>		<u>35,732</u>	
CREDITORS					
Amounts falling due within one year		<u>74,016</u>		<u>92,414</u>	
NET CURRENT LIABILITIES			<u>(45,062)</u>		<u>(56,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,178</u>		<u>5,674</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>7,178</u>		<u>4,674</u>
SHAREHOLDERS' FUNDS			<u>8,178</u>		<u>5,674</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

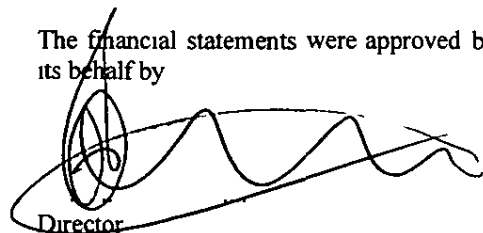
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

31/10/08

and were signed on


Director

The notes form part of these abbreviated accounts

ABACUS BUSINESS CONSULTING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the net value of services provided, excluding value added tax

Goodwill

Goodwill reflects the cost of acquiring clients and is written off over a 10 year period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	70,852
AMORTISATION	
At 1 January 2007	24,796
Charge for year	7,086
At 31 December 2007	31,882
NET BOOK VALUE	
At 31 December 2007	38,970
At 31 December 2006	46,056

ABACUS BUSINESS CONSULTING LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007**

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2007	40,203
Additions	1,526
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At 31 December 2007	41,729
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DEPRECIATION	
At 1 January 2007	23,903
Charge for year	3,556
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At 31 December 2007	27,459
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NET BOOK VALUE	
At 31 December 2007	14,270
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At 31 December 2006	16,300
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4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	£1 00	1,000	1,000
			<hr/>	<hr/>