

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

FOR

ARK RECORDING STUDIOS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013

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ARK RECORDING STUDIOS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS:

R Armstrong
Mrs D Armstrong

SECRETARY:

Tayler Bradshaw Limited

REGISTERED OFFICE:

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER:

04327028 (England and Wales)

ACCOUNTANTS:

Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

ABBREVIATED BALANCE SHEET
30 APRIL 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Intangible assets	2		995,000		995,000
Tangible assets	3		55,700		62,838
Investments	4		-		30,000
			1,050,700		1,087,838
CURRENT ASSETS					
Debtors		31,173		19,724	
Cash at bank		90,282		98,913	
		121,455		118,637	
CREDITORS					
Amounts falling due within one year		207,325		336,979	
NET CURRENT LIABILITIES			(85,870)		(218,342)
TOTAL ASSETS LESS CURRENT LIABILITIES			964,830		869,496
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			964,829		869,495
SHAREHOLDERS' FUNDS			964,830		869,496

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2014 and were signed on its behalf by:

R Armstrong - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill represents the value purchased from a connected business and has not been amortised as its value is deemed not to be diminishable by the director.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>995,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>995,000</u>
At 30 April 2012	<u>995,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	311,138
Additions	<u>3,820</u>
At 30 April 2013	<u>314,958</u>
DEPRECIATION	
At 1 May 2012	248,300
Charge for year	<u>10,958</u>
At 30 April 2013	<u>259,258</u>
NET BOOK VALUE	
At 30 April 2013	<u>55,700</u>
At 30 April 2012	<u>62,838</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2012	30,000
Disposals	<u>(30,000)</u>
At 30 April 2013	<u>-</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>30,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.13
		£	30.4.12
1	Ordinary	£1	£
			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.