

COMPANY REGISTRATION NUMBER: 04326454

Engineering Surveying Services Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2018

Engineering Surveying Services Limited

Financial Statements

Year ended 30 April 2018

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The following pages do not form part of the financial statements

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements

Engineering Surveying Services Limited

Officers and Professional Advisers

Director	Mr R Whitrick
Company secretary	Mr A Streeter
Registered office	550 Valley Road Basford Nottingham NG5 1JJ
Accountants	Swandec Chartered Accountants 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	National Westminster 8-10 The Square Keyworth Nottingham NG12 5JT

Engineering Surveying Services Limited

Statement of Financial Position

30 April 2018

		2018	2017
	Note	£	£
Fixed assets			
Intangible assets	4	1,875	2,625
Tangible assets	5	62,269	54,576
		-----	-----
		64,144	57,201
Current assets			
Debtors	6	71,633	40,088
Cash at bank and in hand		35,406	32,910
		-----	-----
		107,039	72,998
Creditors: amounts falling due within one year	7	61,017	66,250
		-----	-----
Net current assets		46,022	6,748
		-----	-----
Total assets less current liabilities		110,166	63,949
Creditors: amounts falling due after more than one year	8	—	1,181
Provisions			
Taxation including deferred tax		12,281	10,704
		-----	-----
Net assets		97,885	52,064
		-----	-----
Capital and reserves			
Called up share capital		3	3
Profit and loss account		97,882	52,061
		-----	-----
Members funds		97,885	52,064
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Engineering Surveying Services Limited

Statement of Financial Position *(continued)*

30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 7 December 2018 , and are signed on behalf of the board by:

Mr R Whitrick

Director

Company registration number: 04326454

Engineering Surveying Services Limited

Notes to the Financial Statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 550 Valley Road, Basford, Nottingham, NG5 1JJ.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2017: 5).

4. Intangible assets

	Goodwill
	£
Cost	
At 1 May 2017 and 30 April 2018	7,500

Amortisation	
At 1 May 2017	4,875
Charge for the year	750

At 30 April 2018	5,625

Carrying amount	
At 30 April 2018	1,875

At 30 April 2017	2,625

5. Tangible assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2017	121,421	11,691	26,746	159,858
Additions	22,950	979	—	23,929
	-----	-----	-----	-----
At 30 April 2018	144,371	12,670	26,746	183,787
	-----	-----	-----	-----
Depreciation				
At 1 May 2017	79,739	9,505	16,038	105,282
Charge for the year	12,926	633	2,677	16,236
	-----	-----	-----	-----
At 30 April 2018	92,665	10,138	18,715	121,518
	-----	-----	-----	-----
Carrying amount				
At 30 April 2018	51,706	2,532	8,031	62,269
	-----	-----	-----	-----
At 30 April 2017	41,682	2,186	10,708	54,576
	-----	-----	-----	-----

6. Debtors

	2018	2017
	£	£
Trade debtors	71,633	40,088
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7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	8,569	11,335
Corporation tax	17,888	12,541
Social security and other taxes	19,858	25,442
Other creditors	14,702	16,932
	-----	-----
	61,017	66,250
	-----	-----

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	—	1,181
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9. Director's advances, credits and guarantees

The amount owed to the director at the statement of financial position date was £11,821 (2017: £10,207). The directors loan is interest free, unsecured and repayable on demand.

Engineering Surveying Services Limited

Management Information

Year ended 30 April 2018

The following pages do not form part of the financial statements.

Engineering Surveying Services Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Engineering Surveying Services Limited

Year ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Engineering Surveying Services Limited for the year ended 30 April 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Engineering Surveying Services Limited in accordance with the terms of our engagement letter dated 14 September 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Engineering Surveying Services Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Engineering Surveying Services Limited and its director for our work or for this report.

It is your duty to ensure that Engineering Surveying Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Engineering Surveying Services Limited. You consider that Engineering Surveying Services Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Engineering Surveying Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Swandec Chartered Accountants

550 Valley Road Basford Nottingham NG5 1JJ

7 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.