

**ABBEYMINT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Albaraka Ltd

Chartered Certified Accountants

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Slough
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Abbeymint Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Abbeymint Limited
Balance Sheet
As at 31 March 2017

Registered number: 4326060

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		132,680		132,680
Tangible Assets	6		482		643
			<u>133,162</u>		<u>133,323</u>
CURRENT ASSETS					
Stocks	7	33,613		33,618	
Debtors	8	99,765		103,546	
Cash at bank and in hand		<u>20,281</u>		<u>23,787</u>	
		153,659		160,951	
Creditors: Amounts Falling Due Within One Year	9	<u>(85,881)</u>		<u>(93,386)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>67,778</u>		<u>67,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>200,940</u>		<u>200,888</u>
NET ASSETS			<u>200,940</u>		<u>200,888</u>
CAPITAL AND RESERVES					
Called up share capital	10		200,000		200,000
Profit and loss account			<u>940</u>		<u>888</u>
SHAREHOLDERS' FUNDS			<u>200,940</u>		<u>200,888</u>

Abbeymint Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Shamim Asif

17/05/2017

The notes on pages 4 to 7 form part of these financial statements.

Abbeymint Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	200,000	227	200,227
Profit for the year and total comprehensive income	-	26,661	26,661
Dividends paid	-	(26,000)	(26,000)
As at 31 March 2016 and 1 April 2016	200,000	888	200,888
Profit for the year and total comprehensive income	-	10,052	10,052
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	200,000	940	200,940

Abbeymint Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	NIL
Fixtures & Fittings	25% reducing balance method

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	60,966	58,631
Other pension costs	19	-
	<u>60,985</u>	<u>58,631</u>

Abbeymint Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	132,680
As at 31 March 2017	132,680
Net Book Value	
As at 31 March 2017	132,680
As at 1 April 2016	132,680

6. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	1,000	20,145	21,145
As at 31 March 2017	1,000	20,145	21,145
Depreciation			
As at 1 April 2016	1,000	19,502	20,502
Provided during the period	-	161	161
As at 31 March 2017	1,000	19,663	20,663
Net Book Value			
As at 31 March 2017	-	482	482
As at 1 April 2016	-	643	643

7. Stocks

	2017	2016
	£	£
Stock - finished goods	33,613	33,618
	33,613	33,618

Abbeymint Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	73,768	79,330
Other debtors	9,300	9,300
VAT	15,788	14,916
Directors' loan accounts	909	-
	<u>99,765</u>	<u>103,546</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	81,591	83,050
Corporation tax	2,554	6,694
Other taxes and social security	385	768
Accruals and deferred income	1,351	1,351
Directors' loan accounts	-	1,523
	<u>85,881</u>	<u>93,386</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	200000	200,000	200,000

11. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mrs Shamim Asif	-	454	-	454
Dr Mohamed Asif	-	455	-	455

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

Abbeymint Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

12. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	10,000	26,000
	<u>10,000</u>	<u>26,000</u>

13. General Information

Abbeymint Limited Registered number 4326060 is a limited by shares company incorporated in England & Wales. The Registered Office is 1d Birch Grove, Slough, Berkshire, SL2 1EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.