

Registered Number 04326060

ABBEYMINT LIMITED

Abbreviated Accounts

31 March 2010

ABBEYMINT LIMITED

Registered Number 04326060

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	132,680	132,680
Tangible	3	<u>3,207</u>	<u>3,381</u>
Total fixed assets		135,887	136,061
Current assets			
Stocks		31,470	31,911
Debtors		60,590	69,211
Cash at bank and in hand		49,794	28,493
Total current assets		<u>141,854</u>	<u>129,615</u>
Creditors: amounts falling due within one year		(76,622)	(63,762)
Net current assets		65,232	65,853
Total assets less current liabilities		<u>201,119</u>	<u>201,914</u>
 Total net Assets (liabilities)		 201,119	 201,914
Capital and reserves			
Called up share capital		200,000	200,000
Other reserves		<u>1,119</u>	<u>1,914</u>
Shareholders funds		<u>201,119</u>	<u>201,914</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2010

And signed on their behalf by:

S A Asif, Director

M Asif, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold properties	%	Straight Line
Fixtures and Fittings	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	132,680
At 31 March 2010	<u>132,680</u>
Net Book Value	
At 31 March 2009	132,680
At 31 March 2010	<u>132,680</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	19,584
additions	920
disposals	
revaluations	
transfers	
At 31 March 2010	<u>20,504</u>
Depreciation	
At 31 March 2009	16,203
Charge for year	1,094
on disposals	
At 31 March 2010	<u>17,297</u>
Net Book Value	
At 31 March 2009	3,381
At 31 March 2010	<u>3,207</u>

4 **Transactions with directors**

The following directors had interest bearing (4.75%) loans during the year. The movements on these loans are as follows: 2010 2009 S A Asif £8,076 £28,334 The above loan of £8,076 will be repaid in full to the company in November 2010

4 **Goodwill**

The company policy is not to amortise acquired goodwill. The directors believe that the value of goodwill will not diminish with the passage of time.