RoC

COMPANY REGISTRATION NUMBER 04325741

AARONIA LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2013

AARONIA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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AARONIA LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2013 £	2012 £
Fixed assets	2			
Tangible assets			**6,041**	7,551
Current assets				
Stocks		**21,861**		30,742
Debtors		**14,268**		25,873
Cash at bank and in hand		**58**		20,910
		36,187		77,525
Creditors: Amounts falling due within one year		**(36,381)**		(80,920)
Net current liabilities			**(194)**	(3,395)
Total assets less current liabilities			**5,847**	4,156
Creditors: Amounts falling due after more than one year			**(60,000)**	(30,000)
Provisions for liabilities			**(1,208)**	(1,510)
			(55,361)	(27,354)
Capital and reserves				
Called-up equity share capital	4		**100**	100
Profit and loss account			**(55,461)**	(27,454)
Deficit			**(55,361)**	(27,354)

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30.4.14, and are signed on their behalf by:

J GALLIMORE
Director

Company Registration Number: 04325741

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. **Accounting policies** ***(continued)***

Going concern

At 31 December 2013 the company had net liabilities of £55,361. The directors have given assurance that the parent company will continue to give support and £60,000 of the amounts owed will not be called due in less than 12 months. Consequently the financial statements should be prepared on a going concern basis.

2. **Fixed assets**

	Tangible Assets £
Cost	
At 1 January 2013 and 31 December 2013	**20,666**
Depreciation	
At 1 January 2013	13,115
Charge for year	1,510
At 31 December 2013	**14,625**
Net book value	
At 31 December 2013	**6,041**
At 31 December 2012	7,551

3. **Ultimate parent undertaking**

The parent company is Packet Media Limited, a company registered in England and Wales. A copy of the accounts for Packet Media Limited may be obtained from the Registrar of Companies.

The ultimate parent company of Packet Media Limited is Packet Media Holdings Limited, a company registered in England and Wales, a copy of the accounts for Packet Media Holdings Limited may be obtained from the Registrar of Companies.

4. **Share capital**

Allotted, called up and fully paid:

	2013 No	2013 £	2012 No	2012 £
Ordinary shares of £1 each	**100**	**100**	100	100