

REGISTERED NUMBER: 04324716 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2009

for

Beers Timber & Building Supplies Ltd

WEDNESDAY



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15/09/2010
COMPANIES HOUSE

Beers Timber & Building Supplies Ltd

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Beers Timber & Building Supplies Ltd

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:

M J T Beer
A J Beer
P Conboy
S Geering

SECRETARY:

M J T Beer

REGISTERED OFFICE:

1 Boundary Street
Liverpool
Merseyside
L5 9UD

REGISTERED NUMBER:

04324716 (England and Wales)

AUDITORS:

Cobham Murphy Limited
Registered Auditor
116 Duke Street
Liverpool
Merseyside
L1 5JW

Beers Timber & Building Supplies Ltd

Report of the Directors for the Year Ended 31 December 2009

The directors present their report with the accounts of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of timber and general builders merchants

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2009

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

M J T Beer
A J Beer
P Conboy
S Geering

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Beers Timber & Building Supplies Ltd

**Report of the Directors
for the Year Ended 31 December 2009**

AUDITORS

The auditors, Cobham Murphy Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M J T Beer', written in a cursive style.

M J T Beer - Director

10 September 2010

**Report of the Independent Auditors to
Beers Timber & Building Supplies Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to fifteen, together with the full financial statements of Beers Timber & Building Supplies Ltd for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Eifion Roberts (Senior Statutory Auditor)
for and on behalf of Cobham Murphy Limited
Registered Auditor
116 Duke Street
Liverpool
Merseyside
L1 5JW

10 September 2010

Beers Timber & Building Supplies Ltd

**Abbreviated Profit and Loss Account
for the Year Ended 31 December 2009**

	Notes	31 12 09 £	31 12 08 £
TURNOVER		9,282,085	9,776,604
Cost of sales and other operating income		(5,598,903)	(6,143,787)
		<hr/>	<hr/>
		3,683,182	3,632,817
Administrative expenses		3,246,984	3,234,819
		<hr/>	<hr/>
OPERATING PROFIT	3	436,198	397,998
Interest receivable and similar income		1,300	298
		<hr/>	<hr/>
		437,498	398,296
Interest payable and similar charges	4	122,447	172,343
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		315,051	225,953
Tax on profit on ordinary activities	5	19,452	8,144
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>295,599</u>	<u>217,809</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

Beers Timber & Building Supplies Ltd

Abbreviated Balance Sheet 31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Intangible assets	6		135,000		150,000
Tangible assets	7		4,014,509		3,893,928
Investments	8		1,310		1,310
			<u>4,150,819</u>		<u>4,045,238</u>
CURRENT ASSETS					
Stocks	9	1,432,407		1,606,180	
Debtors	10	1,716,494		1,756,868	
Cash at bank and in hand		20,376		37,445	
		<u>3,169,277</u>		<u>3,400,493</u>	
CREDITORS					
Amounts falling due within one year	11	1,584,909		1,781,258	
		<u>1,584,909</u>		<u>1,781,258</u>	
NET CURRENT ASSETS					
			<u>1,584,368</u>		<u>1,619,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>5,735,187</u>		<u>5,664,473</u>
CREDITORS					
Amounts falling due after more than one year	12		4,254,104		4,478,989
			<u>4,254,104</u>		<u>4,478,989</u>
NET ASSETS					
			<u>1,481,083</u>		<u>1,185,484</u>
CAPITAL AND RESERVES					
Called up share capital	16		5,203		5,203
Share premium	17		2,613		2,613
Other reserves	17		519,547		519,547
Profit and loss account	17		953,720		658,121
			<u>1,481,083</u>		<u>1,185,484</u>
SHAREHOLDERS' FUNDS					
	20		<u>1,481,083</u>		<u>1,185,484</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 10 September 2010 and were signed on its behalf by



M J T Beer - Director

The notes form part of these abbreviated accounts

Beers Timber & Building Supplies Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- No depreciation charged
Long leasehold	- No depreciation charged
Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Beers Timber & Building Supplies Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2009

2 STAFF COSTS

	31 12 09	31 12 08
	£	£
Wages and salaries	1,581,053	1,464,551
Other pension costs	21,625	26,389
	<u>1,602,678</u>	<u>1,490,940</u>

The average monthly number of employees during the year was as follows

	31 12 09	31 12 08
Sales	79	75
Administration	4	4
	<u>83</u>	<u>79</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	31 12 09	31 12 08
	£	£
Hire of plant and machinery	15,720	17,727
Depreciation - owned assets	31,178	27,794
Depreciation - assets on hire purchase contracts	74,650	67,558
Loss on disposal of fixed assets	13,105	14,121
Goodwill amortisation	15,000	-
Auditors' remuneration	11,000	10,600
	<u>104,614</u>	<u>154,121</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	31 12 09	31 12 08
	£	£
Bank interest	1,866	24,971
Loan	82,425	111,481
Hire purchase	38,156	35,891
	<u>122,447</u>	<u>172,343</u>

Beers Timber & Building Supplies Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2009

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 09 £	31 12 08 £
Current tax		
UK corporation tax	19,452	8,144
	<u>19,452</u>	<u>8,144</u>
Tax on profit on ordinary activities	<u>19,452</u>	<u>8,144</u>

UK corporation tax has been charged at 23.43% (2008 - 20.71%)

The company has £NIL (2008 £85,501) of tax losses available to carry forward

6 INTANGIBLE FIXED ASSETS

COST

At 1 January 2009
and 31 December 2009

Goodwill
£

150,000

AMORTISATION

Amortisation for year

15,000

At 31 December 2009

15,000

NET BOOK VALUE

At 31 December 2009

135,000

At 31 December 2008

150,000

Beers Timber & Building Supplies Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

7 TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 January 2009	2,356,586	279,559	1,101,105
Additions	9,054	-	83,238
	<u>2,365,640</u>	<u>279,559</u>	<u>1,184,343</u>
At 31 December 2009			
DEPRECIATION			
At 1 January 2009	6,627	954	297,220
Charge for year	-	-	42,139
Eliminated on disposal	-	-	-
	<u>6,627</u>	<u>954</u>	<u>339,359</u>
At 31 December 2009			
NET BOOK VALUE			
At 31 December 2009	<u>2,359,013</u>	<u>278,605</u>	<u>844,984</u>
At 31 December 2008	<u>2,349,959</u>	<u>278,605</u>	<u>803,885</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2009	36,228	696,969	28,711	4,499,158
Additions	-	180,524	6,715	279,531
Disposals	-	(138,661)	-	(138,661)
	<u>36,228</u>	<u>738,832</u>	<u>35,426</u>	<u>4,640,028</u>
At 31 December 2009				
DEPRECIATION				
At 1 January 2009	24,267	257,363	18,799	605,230
Charge for year	1,645	60,443	1,601	105,828
Eliminated on disposal	-	(85,539)	-	(85,539)
	<u>25,912</u>	<u>232,267</u>	<u>20,400</u>	<u>625,519</u>
At 31 December 2009				
NET BOOK VALUE				
At 31 December 2009	<u>10,316</u>	<u>506,565</u>	<u>15,026</u>	<u>4,014,509</u>
At 31 December 2008	<u>11,961</u>	<u>439,606</u>	<u>9,912</u>	<u>3,893,928</u>

Beers Timber & Building Supplies Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

7 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2009	625,340	473,218	1,098,558
Additions	75,500	145,024	220,524
Transfer to ownership	(105,260)	(35,014)	(140,274)
	<u>595,580</u>	<u>583,228</u>	<u>1,178,808</u>
DEPRECIATION			
At 1 January 2009	169,657	119,820	289,477
Charge for year	22,864	51,786	74,650
Transfer to ownership	(55,418)	(22,386)	(77,804)
	<u>137,103</u>	<u>149,220</u>	<u>286,323</u>
NET BOOK VALUE			
At 31 December 2009	<u>458,477</u>	<u>434,008</u>	<u>892,485</u>
At 31 December 2008	<u>455,683</u>	<u>353,398</u>	<u>809,081</u>

8 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2009 and 31 December 2009	<u>1,310</u>
NET BOOK VALUE	
At 31 December 2009	<u>1,310</u>
At 31 December 2008	<u>1,310</u>

9 STOCKS

	31 12 09 £	31 12 08 £
Timber and goods for resale	<u>1,432,407</u>	<u>1,606,180</u>

Beers Timber & Building Supplies Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 09	31 12 08
	£	£
Trade debtors	872,025	893,992
Other debtors	191,524	121,409
Owed by associated companies	583,969	694,159
Directors' current accounts	4,326	-
Prepayments and accrued income	64,650	47,308
	<u>1,716,494</u>	<u>1,756,868</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 09	31 12 08
	£	£
Bank loans and overdrafts (see note 13)	366,296	540,505
Hire purchase contracts (see note 14)	228,281	204,198
Trade creditors	645,905	596,159
Social security and other taxes	35,296	30,053
VAT	5,887	72,590
Debentures	30,324	55,324
Other creditors	158,713	100,001
Amounts owed to associated companies	-	27,451
Accrued expenses	114,207	154,977
	<u>1,584,909</u>	<u>1,781,258</u>

12 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 09	31 12 08
	£	£
Bank loans (see note 13)	580,532	658,464
Other loans (see note 13)	3,150,239	3,150,239
Hire purchase contracts (see note 14)	199,333	265,286
Other creditors	324,000	405,000
	<u>4,254,104</u>	<u>4,478,989</u>

13 LOANS

An analysis of the maturity of loans is given below

	31 12 09	31 12 08
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	281,969	446,587
Bank loans	84,327	93,918
	<u>366,296</u>	<u>540,505</u>

Beers Timber & Building Supplies Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

13 LOANS - continued

	31 12 09 £	31 12 08 £
Amounts falling due between one and two years		
Bank loans - 1-2 years	<u>84,327</u>	<u>164,546</u>
Amounts falling due between two and five years		
Bank loans - 2-5 years	496,205	493,918
Amounts owed to associated companies	<u>3,150,239</u>	<u>3,150,239</u>
	<u><u>3,646,444</u></u>	<u><u>3,644,157</u></u>

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	31 12 09 £	31 12 08 £
		Hire purchase contracts
Net obligations repayable		
Within one year	228,281	204,198
Between one and five years	<u>199,333</u>	<u>265,286</u>
	<u><u>427,614</u></u>	<u><u>469,484</u></u>

The following operating lease payments are committed to be paid within one year

	31 12 09 £	31 12 08 £
		Land and buildings
Expiring		
In more than five years	<u>327,000</u>	<u>306,500</u>

15 SECURED DEBTS

The following secured debts are included within creditors

	31 12 09 £	31 12 08 £
Bank overdrafts	281,969	446,587
Bank loans	<u>664,859</u>	<u>752,382</u>
	<u><u>946,828</u></u>	<u><u>1,198,969</u></u>

Beers Timber & Building Supplies Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2009

16 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 09 £	31 12 08 £
5,203	Ordinary shares		<u>5,203</u>	<u>5,203</u>

17 RESERVES

	Profit and loss account £	Share premium £	Other reserves £	Totals £
At 1 January 2009	658,121	2,613	519,547	1,180,281
Profit for the year	<u>295,599</u>			<u>295,599</u>
At 31 December 2009	<u>953,720</u>	<u>2,613</u>	<u>519,547</u>	<u>1,475,880</u>

18 TRANSACTIONS WITH DIRECTORS

All directors of the company operate a current account to which all transactions of a private nature are charged

Within the accounts are the following directors loan balances included in debtors/(creditors)

	31 12 09	31 12 08
Mr M J T Beer	2,511	NIL
Mr A J Beer	570	NIL
Mr P Conboy	1,246	NIL

19 RELATED PARTY DISCLOSURES

Within the accounts are the following related party balances included in debtors/(creditors)

	31 12 09 £	31 12 08 £
Evans Bellhouse Limited	228,026	321,355
Ecowarm Limited	15,234	3,875
A J Beer & Co Limited	(2,863,760)	(2,893,760)
M & A Beer	NIL	(27,451)
Mellors Building Services Limited	32,202	43,365

A J Beer and M J T Beer are both directors and shareholders of the above companies

All transactions were conducted at an arms length basis

Beers Timber & Building Supplies Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

20	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	31 12 09	31 12 08
		£	£
	Profit for the financial year	295,599	217,809
	Net addition to shareholders' funds	295,599	217,809
	Opening shareholders' funds	1,185,484	967,675
	Closing shareholders' funds	1,481,083	1,185,484