

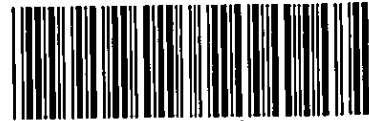
REGISTERED NUMBER: 04324716 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Beers Timber & Building Supplies Limited

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Beers Timber & Building Supplies Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Notes to the Abbreviated Accounts	7

Beers Timber & Building Supplies Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

M J T Beer
A J Beer
P Conboy
S Geering

SECRETARY:

M J T Beer

REGISTERED OFFICE:

1 Boundary Street
Liverpool
Merseyside
L5 9UD

REGISTERED NUMBER:

04324716 (England and Wales)

AUDITORS:

Cobham Murphy Limited
Statutory Auditors
116 Duke Street
Liverpool
Merseyside
L1 5JW

Beers Timber & Building Supplies Limited

Report of the Directors for the Year Ended 31 December 2012

The directors present their report with the accounts of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of timber and general builders merchants

The company operates from sites throughout Merseyside and Cheshire

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

Annual turnover has increased by £210,025 in 2012 which represents a 2% increase on the previous year

The company achieved a gross profit margin of 35.2% compared to that of 34.7% in 2011

The company's net profitability has increased significantly in 2012 as in 2011 there was a loss on disposal of freehold property to the company's parent undertaking

Principal risks to the company continue to be uncertainty within the building industry but despite this uncertainty within the building industry the company anticipates further growth in turnover and profitability in the future

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2012

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

M J T Beer
A J Beer
P Conboy
S Geering

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Beers Timber & Building Supplies Limited

**Report of the Directors
for the Year Ended 31 December 2012**

AUDITORS

The auditors, Cobham Murphy Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M J T Beer', with a stylized, cursive script.

M J T Beer - Director

26 July 2013

**Report of the Independent Auditors to
Beers Timber & Building Supplies Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to fourteen, together with the full financial statements of Beers Timber & Building Supplies Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Cobham Murphy Ltd

Mr Eifion Roberts (Senior Statutory Auditor)
for and on behalf of Cobham Murphy Limited
Statutory Auditors
116 Duke Street
Liverpool
Merseyside
L1 5JW

26 July 2013

Beers Timber & Building Supplies Limited

**Abbreviated Profit and Loss Account
for the Year Ended 31 December 2012**

	Notes	31 12 12 £	31 12 11 £
TURNOVER		11,882,867	11,672,842
Cost of sales and other operating income		(7,669,982)	(7,590,623)
		<hr/> 4,212,885	<hr/> 4,082,219
Administrative expenses		<hr/> 3,691,530	<hr/> 3,880,161
OPERATING PROFIT	3	521,355	202,058
Interest receivable and similar income		-	234
		<hr/> 521,355	<hr/> 202,292
Interest payable and similar charges	4	<hr/> 109,024	<hr/> 144,658
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		412,331	57,634
Tax on profit on ordinary activities	5	<hr/> 15,852	<hr/> 25,761
PROFIT FOR THE FINANCIAL YEAR		<hr/> <hr/> 396,479	<hr/> <hr/> 31,873

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

Beers Timber & Building Supplies Limited (Registered number: 04324716)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Intangible assets	6		90,000		105,000
Tangible assets	7		1,491,641		1,482,578
Investments	8		1,310		1,310
			<u>1,582,951</u>		<u>1,588,888</u>
CURRENT ASSETS					
Stocks	9	1,424,169		1,499,756	
Debtors	10	3,705,694		3,680,118	
Cash at bank and in hand		4,712		16,251	
		<u>5,134,575</u>		<u>5,196,125</u>	
CREDITORS					
Amounts falling due within one year	11	2,844,624		3,225,751	
NET CURRENT ASSETS			<u>2,289,951</u>		<u>1,970,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,872,902		3,559,262
CREDITORS					
Amounts falling due after more than one year	12		(1,686,935)		(1,770,508)
PROVISIONS FOR LIABILITIES	16		(17,534)		(16,800)
NET ASSETS			<u><u>2,168,433</u></u>		<u><u>1,771,954</u></u>
CAPITAL AND RESERVES					
Called up share capital	17		5,203		5,203
Share premium	18		2,613		2,613
Other reserves	18		519,547		519,547
Profit and loss account	18		1,641,070		1,244,591
SHAREHOLDERS' FUNDS	22		<u><u>2,168,433</u></u>		<u><u>1,771,954</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 26 July 2013 and were signed on its behalf by



M J T Beer - Director

The notes form part of these abbreviated accounts

Beers Timber & Building Supplies Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- No depreciation charged
Improvements to property	- 10% on cost and No depreciation charged
Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold and long leasehold property are included at historical cost and no depreciation is provided. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

Beers Timber & Building Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

2 STAFF COSTS

	31 12 12	31 12 11
	£	£
Wages and salaries	1,698,509	1,665,106
Social security costs	17,675	15,552
Other pension costs	24,980	26,481
	<u>1,741,164</u>	<u>1,707,139</u>

The average monthly number of employees during the year was as follows

	31 12 12	31 12 11
Sales	74	71
Administration	4	4
	<u>78</u>	<u>75</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	31 12 12	31 12 11
	£	£
Hire of plant and machinery	17,454	19,137
Depreciation - owned assets	60,225	60,149
Depreciation - assets on hire purchase contracts	38,096	47,563
Loss on disposal of fixed assets	7,912	294,836
Goodwill amortisation	15,000	15,000
Auditors' remuneration	9,400	9,400
	<u>123,040</u>	<u>119,873</u>

The number of directors to whom retirement benefits were accruing was as follows

Defined benefit schemes	<u>2</u>	<u>2</u>
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4 INTEREST PAYABLE AND SIMILAR CHARGES

	31 12 12	31 12 11
	£	£
Bank interest	26,344	24,824
Loan	61,028	91,920
Hire purchase	21,652	27,914
	<u>109,024</u>	<u>144,658</u>

Beers Timber & Building Supplies Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 12 £	31 12 11 £
Current tax		
UK corporation tax	15,118	8,961
Deferred tax	734	16,800
Tax on profit on ordinary activities	<u>15,852</u>	<u>25,761</u>

UK corporation tax has been charged at 24.44% (2011 - 20.43%)

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	31 12 12 £	31 12 11 £
Profit on ordinary activities before tax	<u>412,331</u>	<u>57,634</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 26% (2011 - 28%)	107,206	16,138
Effects of		
Expenses not deductible for tax purposes	1,981	301
Depreciation in excess of capital allowances	1,251	23,425
Utilisation of tax losses	<u>(95,320)</u>	<u>(30,903)</u>
Current tax charge	<u>15,118</u>	<u>8,961</u>

6 INTANGIBLE FIXED ASSETS

COST

At 1 January 2012
and 31 December 2012

Goodwill
£

150,000

AMORTISATION

At 1 January 2012
Amortisation for year

45,000

15,000

At 31 December 2012

60,000

NET BOOK VALUE

At 31 December 2012

90,000

At 31 December 2011

105,000

Beers Timber & Building Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

7 TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2012	279,559	-	953,391
Additions	-	6,624	22,524
	<hr/>	<hr/>	<hr/>
At 31 December 2012	279,559	6,624	975,915
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2012	954	-	273,912
Charge for year	-	662	33,345
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2012	954	662	307,257
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2012	278,605	5,962	668,658
	<hr/>	<hr/>	<hr/>
At 31 December 2011	278,605	-	679,479
	<hr/>	<hr/>	<hr/>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2012	38,293	784,801	46,442	2,102,486
Additions	70	104,337	890	134,445
Disposals	-	(46,875)	-	(46,875)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2012	38,363	842,263	47,332	2,190,056
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2012	28,837	291,447	24,758	619,908
Charge for year	1,310	60,830	2,174	98,321
Eliminated on disposal	-	(19,814)	-	(19,814)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2012	30,147	332,463	26,932	698,415
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2012	8,216	509,800	20,400	1,491,641
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2011	9,456	493,354	21,684	1,482,578
	<hr/>	<hr/>	<hr/>	<hr/>

The carrying values of the freehold and leasehold properties are considered a fair reflection of the value of the assets and so no depreciation has been charged

Beers Timber & Building Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

7 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2012	254,292	415,775	670,067
Additions	15,567	104,337	119,904
Transfer to ownership	(51,000)	(218,949)	(269,949)
At 31 December 2012	<u>218,859</u>	<u>301,163</u>	<u>520,022</u>
DEPRECIATION			
At 1 January 2012	18,748	115,602	134,350
Charge for year	9,835	28,261	38,096
Transfer to ownership	(6,928)	(79,545)	(86,473)
At 31 December 2012	<u>21,655</u>	<u>64,318</u>	<u>85,973</u>
NET BOOK VALUE			
At 31 December 2012	<u>197,204</u>	<u>236,845</u>	<u>434,049</u>
At 31 December 2011	<u>235,544</u>	<u>300,173</u>	<u>535,717</u>

8 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2012 and 31 December 2012	<u>1,310</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,310</u>
At 31 December 2011	<u>1,310</u>

9 STOCKS

	31 12 12 £	31 12 11 £
Timber and goods for resale	<u>1,424,169</u>	<u>1,499,756</u>

10 DEBTORS

	31 12 12 £	31 12 11 £
Amounts falling due within one year		
Trade debtors	1,091,657	1,036,735
Other debtors	479,096	392,312
Owed by associated companies	38,303	583,436
Directors' current accounts	570	570
Prepayments and accrued income	67,922	65,716
	<u>1,677,548</u>	<u>2,078,769</u>

Beers Timber & Building Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

10 DEBTORS - continued

	31 12 12	31 12 11
	£	£
Amounts falling due after more than one year		
Other debtors	2,028,146	1,601,349
	<u>2,028,146</u>	<u>1,601,349</u>
Aggregate amounts	3,705,694	3,680,118
	<u>3,705,694</u>	<u>3,680,118</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12	31 12 11
	£	£
Bank loans and overdrafts (see note 13)	610,328	938,007
Hire purchase contracts (see note 14)	107,883	138,292
Trade creditors	873,769	870,762
Tax	15,118	8,961
Social security and other taxes	38,400	35,567
VAT	120,083	129,008
Debentures	4,289	25,324
Other creditors	967,300	1,005,740
Accrued expenses	107,454	74,090
	<u>2,844,624</u>	<u>3,225,751</u>

12 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 12	31 12 11
	£	£
Bank loans (see note 13)	-	73,516
Hire purchase contracts (see note 14)	147,675	155,705
Other creditors	1,539,260	1,541,287
	<u>1,686,935</u>	<u>1,770,508</u>

13 LOANS

An analysis of the maturity of loans is given below

	31 12 12	31 12 11
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	536,111	717,460
Bank loans	74,217	220,547
	<u>610,328</u>	<u>938,007</u>
Amounts falling due between one and two years		
Bank loans - 1-2 years	-	73,516
	<u>-</u>	<u>73,516</u>

Beers Timber & Building Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	31 12 12	31 12 11
	£	£
Net obligations repayable		
Within one year	107,883	138,292
Between one and five years	147,675	155,705
	<u>255,558</u>	<u>293,997</u>

The following operating lease payments are committed to be paid within one year

	Land and buildings	
	31 12 12	31 12 11
	£	£
Expiring		
In more than five years	327,000	327,000
	<u>327,000</u>	<u>327,000</u>

15 SECURED DEBTS

The following secured debts are included within creditors

	31 12 12	31 12 11
	£	£
Bank overdrafts	536,111	717,460
Bank loans	74,217	294,063
Factoring	793,906	804,656
	<u>1,404,234</u>	<u>1,816,179</u>

16 PROVISIONS FOR LIABILITIES

	31 12 12	31 12 11
	£	£
Deferred tax	17,534	16,800
	<u>17,534</u>	<u>16,800</u>
		Deferred tax
		£
Balance at 1 January 2012		16,800
Provided during year		734
Balance at 31 December 2012		<u>17,534</u>

17 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 12	31 12 11
			£	£
5,203	Ordinary shares	£1	5,203	5,203
			<u>5,203</u>	<u>5,203</u>

Beers Timber & Building Supplies Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012

18 RESERVES

	Profit and loss account £	Share premium £	Other reserves £	Totals £
At 1 January 2012	1,244,591	2,613	519,547	1,766,751
Profit for the year	396,479			396,479
At 31 December 2012	<u>1,641,070</u>	<u>2,613</u>	<u>519,547</u>	<u>2,163,230</u>

19 ULTIMATE PARENT COMPANY

M & A Beer Holdings Limited is regarded by the directors as being the company's ultimate parent company

20 RELATED PARTY DISCLOSURES

Within the accounts are the following related party balances included in debtors/(creditors)

	31 12 12 £	31 12 11 £
A J Beer & Co Limited	(1,516,203)	(1,411,105)
Mellors Building Services Limited	Nil	314,990
Pension Fund	(8,775)	8,775
M & A Beer Holdings Limited	2,028,146	1,601,349
Evans Bellhouse Limited	34,062	264,207

During the year the company paid loan interest of £55,098 (2011 £83,700) to A J Beer & Company Limited

A J Beer and M J T Beer are both directors and shareholders of the above companies

All transactions were conducted at an arms length basis

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

21 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr M J T Beer and Mr A J Beer by virtue of their shareholdings in the ultimate parent company, M & A Beer Holdings Limited

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 12 12 £	31 12 11 £
Profit for the financial year	396,479	31,873
Net addition to shareholders' funds	396,479	31,873
Opening shareholders' funds	1,771,954	1,740,081
Closing shareholders' funds	<u>2,168,433</u>	<u>1,771,954</u>