

**REGISTERED NUMBER: 04324716 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 December 2010**

**for**

**Beers Timber & Building Supplies Ltd**

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**Beers Timber & Building Supplies Ltd**

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for the Year Ended 31 December 2010**

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**Beers Timber & Building Supplies Ltd**

**Company Information  
for the Year Ended 31 December 2010**

**DIRECTORS**

M J T Beer  
A J Beer  
P Conboy  
S Geering

**SECRETARY:**

M J T Beer

**REGISTERED OFFICE:**

1 Boundary Street  
Liverpool  
Merseyside  
L5 9UD

**REGISTERED NUMBER:**

04324716 (England and Wales)

**AUDITORS:**

Cobham Murphy Limited  
Registered Auditor  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

## **Beers Timber & Building Supplies Ltd**

### **Report of the Directors for the Year Ended 31 December 2010**

The directors present their report with the accounts of the company for the year ended 31 December 2010

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of timber and general builders merchants

#### **REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements

#### **DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2010

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

M J T Beer  
A J Beer  
P Conboy  
S Geering

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Beers Timber & Building Supplies Ltd**

**Report of the Directors  
for the Year Ended 31 December 2010**

**AUDITORS**

The auditors, Cobham Murphy Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M J T Beer', with a stylized, cursive script.

M J T Beer - Director

26 September 2011

**Report of the Independent Auditors to  
Beers Timber & Building Supplies Ltd  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to fourteen, together with the full financial statements of Beers Timber & Building Supplies Ltd for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Robert*

Mr Eifion Roberts (Senior Statutory Auditor)  
for and on behalf of Cobham Murphy Limited  
Registered Auditor  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

26 September 2011

**Beers Timber & Building Supplies Ltd**

**Abbreviated Profit and Loss Account  
for the Year Ended 31 December 2010**

	Notes	31 12 10 £	31 12 09 £
<b>TURNOVER</b>		11,020,866	9,282,085
Cost of sales and other operating income		(7,258,893)	(5,598,903)
		<hr/>	<hr/>
		3,761,973	3,683,182
Administrative expenses		<hr/>	<hr/>
		3,276,280	3,246,984
<b>OPERATING PROFIT</b>	3	<hr/>	<hr/>
		485,693	436,198
Interest receivable and similar income		<hr/>	<hr/>
		654	1,300
		<hr/>	<hr/>
		486,347	437,498
Interest payable and similar charges	4	<hr/>	<hr/>
		155,329	122,447
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<hr/>	<hr/>
		331,018	315,051
Tax on profit on ordinary activities	5	<hr/>	<hr/>
		72,020	19,452
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<hr/>	<hr/>
		258,998	295,599

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

# Beers Timber & Building Supplies Ltd

## Abbreviated Balance Sheet 31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	6		120,000		135,000
Tangible assets	7		3,973,955		4,014,509
Investments	8		1,310		1,310
			<u>4,095,265</u>		<u>4,150,819</u>
<b>CURRENT ASSETS</b>					
Stocks	9	1,382,017		1,432,407	
Debtors	10	1,646,245		1,716,494	
Cash at bank and in hand		26,433		20,376	
		<u>3,054,695</u>		<u>3,169,277</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	11	4,774,027		1,584,909	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,719,332)</u>		<u>1,584,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,375,933</u>		<u>5,735,187</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	12		635,852		4,254,104
<b>NET ASSETS</b>			<u>1,740,081</u>		<u>1,481,083</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	16		5,203		5,203
Share premium	17		2,613		2,613
Other reserves	17		519,547		519,547
Profit and loss account	17		1,212,718		953,720
<b>SHAREHOLDERS' FUNDS</b>	20		<u>1,740,081</u>		<u>1,481,083</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 26 September 2011 and were signed on its behalf by



M J T Beer - Director



# Beers Timber & Building Supplies Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- No depreciation charged
Long leasehold	- No depreciation charged
Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2 STAFF COSTS

	31 12 10	31 12 09
	£	£
Wages and salaries	1,617,975	1,570,479
Social security costs	13,134	10,574
Other pension costs	9,631	21,625
	<u>1,640,740</u>	<u>1,602,678</u>

**Beers Timber & Building Supplies Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**2 STAFF COSTS - continued**

The average monthly number of employees during the year was as follows

	31 12 10	31 12 09
Sales	71	79
Administration	4	4
	<u>75</u>	<u>83</u>

**3 OPERATING PROFIT**

The operating profit is stated after charging

	31 12 10	31 12 09
	£	£
Hire of plant and machinery	14,648	15,720
Depreciation - owned assets	45,422	31,178
Depreciation - assets on hire purchase contracts	58,083	74,650
Loss on disposal of fixed assets	450	13,105
Goodwill amortisation	15,000	15,000
Auditors' remuneration	11,000	11,000
	<u>113,895</u>	<u>94,040</u>

**4 INTEREST PAYABLE AND SIMILAR CHARGES**

	31 12 10	31 12 09
	£	£
Bank interest	5,945	1,866
Loan	113,794	82,425
Hire purchase	35,590	38,156
	<u>155,329</u>	<u>122,447</u>

**5 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 10	31 12 09
	£	£
Current tax		
UK corporation tax	72,020	19,452
	<u>72,020</u>	<u>19,452</u>

UK corporation tax has been charged at 28% (2009 - 23.43%)

**Beers Timber & Building Supplies Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**6 INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 January 2010	15,000
Amortisation for year	<u>15,000</u>
At 31 December 2010	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u><u>120,000</u></u>
At 31 December 2009	<u><u>135,000</u></u>

**7 TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 January 2010	2,365,640	279,559	1,184,342
Additions	-	-	3,300
Disposals	-	-	(2,340)
At 31 December 2010	<u>2,365,640</u>	<u>279,559</u>	<u>1,185,302</u>
<b>DEPRECIATION</b>			
At 1 January 2010	6,627	954	339,359
Charge for year	-	-	40,252
Eliminated on disposal	-	-	(1,470)
At 31 December 2010	<u>6,627</u>	<u>954</u>	<u>378,141</u>
<b>NET BOOK VALUE</b>			
At 31 December 2010	<u><u>2,359,013</u></u>	<u><u>278,605</u></u>	<u><u>807,161</u></u>
At 31 December 2009	<u><u>2,359,013</u></u>	<u><u>278,605</u></u>	<u><u>844,983</u></u>

**Beers Timber & Building Supplies Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**7 TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2010	36,228	738,832	35,426	4,640,027
Additions	-	54,295	6,228	63,823
Disposals	-	-	-	(2,340)
At 31 December 2010	36,228	793,127	41,654	4,701,510
<b>DEPRECIATION</b>				
At 1 January 2010	25,912	232,267	20,401	625,520
Charge for year	1,418	59,788	2,047	103,505
Eliminated on disposal	-	-	-	(1,470)
At 31 December 2010	27,330	292,055	22,448	727,555
<b>NET BOOK VALUE</b>				
At 31 December 2010	8,898	501,072	19,206	3,973,955
At 31 December 2009	10,316	506,565	15,025	4,014,507

The carrying values of the freehold and leasehold properties are considered a fair reflection of the value of the assets and so no depreciation has been charged

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2010	595,580	583,228	-	1,178,808
Additions	-	54,295	6,228	60,523
Transfer to ownership	(81,030)	(191,487)	-	(272,517)
At 31 December 2010	514,550	446,036	6,228	966,814
<b>DEPRECIATION</b>				
At 1 January 2010	137,103	149,219	-	286,322
Charge for year	19,522	37,961	600	58,083
Transfer to ownership	(33,537)	(59,289)	-	(92,826)
At 31 December 2010	123,088	127,891	600	251,579
<b>NET BOOK VALUE</b>				
At 31 December 2010	391,462	318,145	5,628	715,235
At 31 December 2009	458,477	434,009	-	892,486

**Beers Timber & Building Supplies Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**8 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	<u>1,310</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>1,310</u>
At 31 December 2009	<u>1,310</u>

**9 STOCKS**

	31 12 10 £	31 12 09 £
Timber and goods for resale	<u>1,382,017</u>	<u>1,432,407</u>

**10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 10 £	31 12 09 £
Trade debtors	1,082,947	872,025
Other debtors	212,263	191,524
Owed by associated companies	284,032	583,969
Directors' current accounts	570	4,326
Prepayments and accrued income	66,433	64,650
	<u>1,646,245</u>	<u>1,716,494</u>

**11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 10 £	31 12 09 £
Bank loans and overdrafts (see note 13)	694,879	366,296
Hire purchase contracts (see note 14)	154,361	228,281
Trade creditors	839,448	645,905
Tax	72,020	-
Social security and other taxes	40,006	35,296
VAT	189,449	5,887
Debentures	30,324	30,324
Other creditors	172,187	158,713
Amounts owed to associated companies	2,482,558	-
Accrued expenses	98,795	114,207
	<u>4,774,027</u>	<u>1,584,909</u>

**Beers Timber & Building Supplies Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**12 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 12 10	31 12 09
	£	£
Bank loans (see note 13)	286,092	580,532
Other loans (see note 13)	-	3,150,239
Hire purchase contracts (see note 14)	86,229	199,333
Other creditors	263,531	324,000
	<u>635,852</u>	<u>4,254,104</u>

**13 LOANS**

An analysis of the maturity of loans is given below.

	31 12 10	31 12 09
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	470,990	281,969
Bank loans	223,889	84,327
	<u>694,879</u>	<u>366,296</u>
Amounts falling due between one and two years		
Bank loans - 1-2 years	<u>223,889</u>	<u>84,327</u>
Amounts falling due between two and five years		
Bank loans - 2-5 years	62,203	496,205
Amounts owed to associated companies	-	3,150,239
	<u>62,203</u>	<u>3,646,444</u>

**14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

	31 12 10	31 12 09
	£	£
Net obligations repayable		
Within one year	154,361	228,281
Between one and five years	86,229	199,333
	<u>240,590</u>	<u>427,614</u>

**Beers Timber & Building Supplies Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES - continued**

The following operating lease payments are committed to be paid within one year

	Land and buildings	
	31 12 10	31 12 09
	£	£
Expiring In more than five years	327,000	327,000
	<u>327,000</u>	<u>327,000</u>

**15 SECURED DEBTS**

The following secured debts are included within creditors

	31 12 10	31 12 09
	£	£
Bank overdrafts	470,990	281,969
Bank loans	509,981	664,859
	<u>980,971</u>	<u>946,828</u>

**16 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 10	31 12 09
			£	£
5,203	Ordinary shares	£1	<u>5,203</u>	<u>5,203</u>

**17 RESERVES**

	Profit and loss account £	Share premium £	Other reserves £	Totals £
At 1 January 2010	953,720	2,613	519,547	1,475,880
Profit for the year	258,998			258,998
	<u>1,212,718</u>	<u>2,613</u>	<u>519,547</u>	<u>1,734,878</u>
At 31 December 2010				

# Beers Timber & Building Supplies Ltd

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2010

### 18 RELATED PARTY DISCLOSURES

Within the accounts are the following related party balances included in debtors/(creditors)

	31.12.10	31.12.09
	£	£
Evans Bellhouse Limited	NIL	228,026
Ecowarm Limited	181,516	15,234
A J Beer & Co Limited	(2,473,782)	(2,863,760)
Mellors Building Services Limited	98,276	32,202
Pension Fund	(8,775)	NIL

A J Beer and M J T Beer are both directors and shareholders of the above companies

All transactions were conducted at an arms length basis

### 19 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr M J T Beer and Mr A J Beer

### 20 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.10	31.12.09
	£	£
Profit for the financial year	258,998	295,599
<b>Net addition to shareholders' funds</b>	<b>258,998</b>	<b>295,599</b>
Opening shareholders' funds	1,481,083	1,185,484
<b>Closing shareholders' funds</b>	<b>1,740,081</b>	<b>1,481,083</b>