

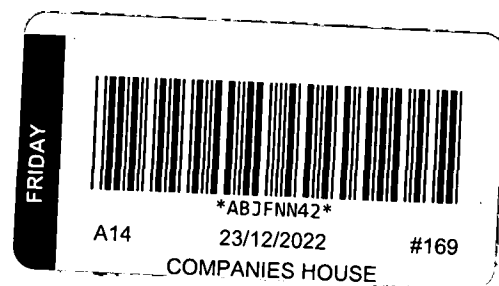
Company registration number: 04324630
Charity registration number: 1091712

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

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VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	David Robinson, Chair Cornelia Abe-Minale Faye Jeacocke Gavin Lau Charlie Maling (resigned 1 September 2021) Anna Trihan (resigned 1 July 2022) Hugh Murdoch Alf Vickers Elizabeth Venables (appointed 4 November 2021) Lily Zechman (appointed 1 July 2022)
Company registered number	04324630
Charity registered number	1091712
Registered office	24 Blackberry Court Woodmill Road London E5 9GE
Independent Examiner	MHA MacIntyre Hudson Chartered Accountants 910 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	HSBC Plc 20-21 Electric Parade George Lane London E18 2LX

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
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**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

The chairman presents his statement for the year:

It has been a very successful year for the club with a steady growth in membership post Covid. With both returning and new members at the track, growth was a little slower but has built to a dedicated group of junior and senior athletes competing consistently throughout the track season.

Thanks

On behalf of club members, it's a privilege for me to thank so many club members who have devoted so much of their time and energy over the past year to support the club and assist athletes in achieving new goals.

Board Members

Huge thanks to Annie Trihan who has been an outstanding Women's Road & XC captain for 2 years and stood down during the late summer. We had 2 strong contenders to take on this role and the board finally appointed Lily who in a relatively short space of time has proved to be a valuable and inspirational new captain and board member.

Thanks also to Hugh who stood down as club secretary due to work pressures but will continue his forceful role as lead bike for races that we host in the park! Again we had several strong candidates for this role and after a number of discussions with candidates and careful consideration the board are pleased to have appointed Vendy.

Huge thanks also to Faye who stood down as club treasurer after 5 years. Her contribution to the club and board both as treasurer and across all club functions and events has been immense and invaluable. The board are very pleased to have appointed Valerie to take over.

A huge thanks to our other remaining board members, Cornelia, Alf, Bessie and Gav both in their appointed roles and also for their numerous other responsibilities and contributions to the club.

Club Coaches and Leaders

Thanks to all our coaches, leaders and the growing number of volunteers who have joined teams and assisted in new roles. We are continuing to formalise and expand these roles and teams in the coming year.

Thanks to:

- Cornelia Abe-Minale (Athletics Coach Endurance)
- Tony Bunbury (Jumps, Speed, Throws, Endurance)
- Kelvin Richards (Level 2 coach - Jumps, Assistant Coach)
- Margaret Nelson (Sprints, Assistant Coach)
- Tracey Quartey (Throws, Assistant Coach)
- Alf Vickers (Level 3 coach, Hurdles, Speed)
- Claudine Vickers
- Mick Cairns (Tuesday structured speed work at the community track)
- Steve Hobbs for the Thursday Project V Sessions and additional informal training groups.
- Andrew Bates for Sunday runs
- Verity Stroud for Start to Run Helen Goddard for Beginners group & 3 Bridges organiser
- Captains Gav, Annie/Lily and Miry, Anna, Helen; others for Thursday Tempo Runs
- Joyce Berry for Chingford League ... assisted by Reef
- Handicap Team organisers and volunteers : Andre, Anna, Major, Len, Richard and others
- Volunteers and parents who helped organise, marshal and assist at races and monthly handicaps

The Membership Team: Neil, Mike, Gav, Annie, Faye and Major.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The Bar and Social Events Team: Susan, Sophie and Paul.

Clubhouse

Following significant improvements and alterations carried out during 2022, we have continued to extend and expand the use of the clubhouse as a fitness centre both for club members and also for a wider section of our local community.

These activities include:

- Fabien Lassonde (Victoria Park Fitness) Strength and Conditioning coaching for runners and triathletes
- Creation of a large Pilates / Yoga studio with Sam White (Victoria Park Pilates), Gail Wilkinson (Yoga for runners) and others.
- Joe Dale (Victoria Park Sports Medicine)
- Mums Fit - postnatal exercise classes to improve strength, fitness and posture.
- Taekwondo Group Saturday class

Mile End

Mile End Stadium is managed by 'Better' for Tower Hamlets. Junior club members and club coaches running junior sessions have free access to the track at club training times.

We have a Gym at the track which is closed and cannot be used at present. We are in ongoing discussion with Tower Hamlets to bring this back into use, which will require some investment on improvements and maintenance of equipment. This will only be possible if we can secure anytime use of this facility which we used to have pre-Covid, but is currently proving difficult.

This season we have managed to involve more helpers / members / parents to assist with event organising and volunteering. Further help along with encouraging members / parents to undergo training to become officials will influence our ability to host and participate in track competition in 2023 (training will be funded by the Club).

Club Website

We are very close to going live with our new website (testing in December and will go live early in the new year). This will provide an up to date centralised source for information about the club, all our activities, events, race reports etc., board members, coaches, and all members in additional roles will be listed.

Many thanks to Dave Finch, club member and website designer who we engaged to build the new 'more user friendly' website and to the small steering group (mainly Gav, Faye and Mandy) who have worked with Dave to bring this about.

Vphthac

On behalf of the Board, I wish you all safe and well over the coming club year and many thanks to all existing and our many new club members for the value and enthusiasm you all bring to the club, for your achievements big and small that we all enjoy and celebrate.

We are committed to our ethos of maintaining a strong, caring, inclusive and supportive club, and to build on our achievements and reputation as one of the leading athletics clubs in the London area and increasingly recognised at nationwide events.

DocuSigned by:

David Robinson

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Dave Robinson

Chair

Date: 13/12/2022

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC

(A company limited by guarantee and registered charity)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution:

Victoria Park Harriers & Tower Hamlets AC is a company limited by guarantee which is also registered as a charity and is under the management of a Board of Trustees. Victoria Park Harriers & Tower Hamlets AC was registered as a charity with the UK Charity Commission on 23 April 2002.

Purposes:

The purpose of the Charity, as per its Memorandum and Articles of Association, is the provision of facilities for public recreation or other leisure time occupation and in particular athletics in the interest of social welfare, with the object of improving the conditions of life of those who reside and work within East London. The main activities undertaken in relation to the purposes of the Charity, as per its governing document, have been described further in the Activities and Achievements section of this report.

Public Benefit:

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to Public benefit, including the guidance 'Public benefit: running a charity (PB2)'. All activities have been undertaken for the furtherance of Public Benefit.

Method of appointment or election of Trustees:

The articles of the Charity state there should be a minimum of three trustees. At every annual general meeting one third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third retire from office.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless he is recommended by the trustees, or a notice proposed by a member eligible to vote at the meeting, and executed by the proposed person, has been given to the trustees within set time limits before the AGM as prescribed in the articles of the Charity.

Organisational structure and decision making:

The business of the Charity is managed by the trustees who may exercise all powers of the Company.

ACTIVITIES AND ACHIEVEMENTS

Women's Road and Cross Country Report – Lily Zechmann

Introduction

Serving as Women's Road and Cross-Country Captain for the past 6 months, having taken over from Annie in June. So far, it's been very busy with races happening left, right, and centre and league leagues keeping me on my toes! I am thoroughly enjoying my role.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This year I was able to get involved with the SAL events which seemed to be back in full swing since Covid. It was certainly an enjoyable event which brought many athletes in the club together, and a big reminder of the great team vibe we have in the club – especially during the quiet summer seasons.

Training on the track and at Project V continues and we see the benefits this has had on members especially when put into practice at the races. At the races, we have demonstrated great team spirit by working together and cheering each other on.

Every Thursday we welcome a handful of new joiners. It's been lovely to see how quickly new members have integrated into the team and have enjoyed everything this great club has to offer.

Summer 2022

We returned to the **Southern Athletics League** this summer after the long Covid break. There was strong representation in our home match at Mile End (with the ladies taking 1st place in 800m, and 5000m race). We also saw athletes heading up to the last event in Kings Lynn. Bravo to our ladies who pushed beyond their comfort zone to sign up to the events that they've never done before – **Anna Fiedlerova** and **Hazel Norton-Hale** in the 400m Hurdles, **Ellie Daglish** and **Eilidh Wagstaff** in the Steeple Chase, **Anna** also doing the long jump. Sadly, we did get relegated – mostly due to low turnout at other events when the heatwave hit – we know that this is something where we can work on and will come back fighting next year – with the goal of filling all events next year. We are so proud of our ladies who stepped up to help us score, this is what team spirit is all about!

We also participated in a number of relay events over the summer. Our ladies team was in podium position at the **Bridges Relay** in August by the O2 Arena. The ladies A team coming home to 1st position and the B team placing 6th – Well done to all, to name a few **Valerie Wong**, **Lydia Briggs**, and **Claire Hartley**.

The **Southern and National road relays** in September saw another strong performance from our ladies team, finishing in podium position 3rd. Congratulations to **Sophie Allen**, **Laura Thompson**, **Laura Kaye**, and **Hannah Somani**.

Towards the end of Summer we hosted the **Middlesex 10K** in Victoria Park, with a handful of medals being won from our ladies. **June Barrow-Green**, **Nicola Kerr**, and **Susan Leese** all claiming silver. The Bronze went to **Lily Zechmann**, **June Barrow-Green**, and **Nicola Kerr**.

Autumn/Winter 2022

Stepping into the colder months, we were unexpectedly blessed with warmer weather in our Cross Country events.

Met League has kicked off to a great start, with around 28 ladies taking part in the first fixture at Claybury in October, and 23 female runners at Wormwood scrubs in November. Wormwood Scrubs never looked so pretty, though some of us miss the muddy and gloomy trademark of this course. **We are now in a strong 2nd position** – keep up the excellent work ladies!

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The Chingford League also saw a strong start for our ladies, with three races completed and three more to go, we are leading in 1st position!

The results so far

- Women's Overall – 1st
- Women's Vets – 3rd
- Women's B team – 1st

As ever, a huge thank you to **Joyce Berry** for all her organisation efforts in making the Chingford League happen.

Road

Marathons and Half marathons were back into full spring in 2022. Our local event, the Hackney Half in May and The Big Half saw mass participation from VPHers, the roads were coloured in Jade and Blue.

Our ladies participated in marathons all around the country and in various parts of the world – running in Brighton, Manchester, London, and Berlin. **Faye Jeacocke** and **Laura Thompson** showcase great performance in London. **Mandy Dohren** and **Hannah Somani** running a sub-3 in Manchester. As always, the atmosphere of the London Marathon was unbeatable, and a reminder of how great this sport is – for the runners as well as those supporting and cheering on.

A big thank you!

There are so many members of the club that we want to recognize, for their continued contribution and efforts in sustaining and maintaining the club: **Chairman Dave**, and everyone on the Board; **Major Carr**, **Simeon Bennett**, and **Neil Cook** all their work behind the scenes; **Len Williams** and **Richard Norton-Hale** for support of the handicaps and Club Championships; everyone at the Bar Staff, including **Susan Leese**, **Sophie Critchlow**, **Helen Goddard** and **Marlis Haase**. Our coaches, **Coach Mick** and **Coach Steve** for their continued efforts on the Track and Project V sessions. Our race managers, **Andre Dahlkamp** and **Anna Fiedlerova**, for organizing the handicap races. And lastly, the volunteers who have stepped up to help at the races!

Outlook for 2023

As 2022 comes to a close, we have plenty of things to celebrate – the membership continues to grow and we continue to encourage people to take part in weekly runs at the clubhouse as well as the races.

The goal for next year is to continue increasing participation race events, including Athletics and get out of relegation, and to drive diversity and bring new people into the club!

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Men's Road and Cross Country Report – Gav Lau

Our club is on a journey...

The first important point I would like to open with, is for each of us to pause, and acknowledge the journey that the club has endured and persisted through in the last 5, 10, 20+ years. The cross section of the membership today includes many junior athletes, a relatively even split of male and female members, and broad participation across the full range of age categories. Stepping into our community with VPH&THAC today is the result of careful and significant investment of time and commitment to follow things through. Some individuals have come and gone. A special few continue to be active with the club today.

As a club member myself, I expect to be able to have access to as many of the facilities and as large a variety of events as possible, be kept informed of current developments and be able to do so in a friendly and inclusive environment.

To this end there are three recent initiatives that come to mind that have been a priority for the board that should be ready to share with the membership in the new year: **(1)** the development of a new club website (merging a lot of the information flow about the club and live events that is currently fragmented across many sub-standard channels); **(2)** the next phase of advertising club roles and making it more accessible for any members to review the nature of each role, time commitment expected and clear method to register your interest; **(3)** integration of the recent board appointments to function as a new unit, now representing more recent joiners. To improve on the communication of the governance structure and policies. Also the perception of how the board interacts and connects with the membership.

Notable contributions

Every week, I am reminded about the pull of the club spirit and it is clear for us all to see that so many among us are willing to nurture the culture and values we as a community enjoy. Simply to 'play' and 'run', to make new friendships, to listen to each others' experiences and backgrounds, to share other hobbies and interests outside of running. Each year, I reflect on some standout individuals that make material contributions:

A formal personal thank you to **Captain Annie Trihan** in her capacity as the Women's road and XC Captain. A pleasure to get to know and work side by side with someone so passionate about our club spirit, fiercely loyal to all of us, has a competitive edge and simply the most infectious smile when you are knee deep in mud and can't find a hot drink! Working with the board and our volunteers to deliver some routine sessions during covid as a sanctuary or pocket of normality for our local group was a huge challenge. It taught me a lot about putting faith in other people, recognising and accepting goodwill and positive gestures openly. And that a group committed to a cause coupled with patience and graft, would bring an outcome close to what was envisaged and scribbled on a piece of paper back at the start!

A whole hearted welcome to **Lily Zechmann** who has showed such credible commitment to get involved from the outset and is clearly getting into her stride as the busy winter season continues.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Please join me to recognise the efforts from our ever present roster of Coaches **Tony Bunbury, Mick Cairns** and **Steve Hobbs**. Often the first individuals that new and prospective club members get to meet. Getting familiar with training together in groups, building our confidence around strength and conditioning equipment, doing intervals on a purpose built track or committing to regular hard workouts. Props to **Simeon Bennett, Joe Dale** and **Hugh Murdoch** (to name a few) for stepping in to cover sessions on occasions on short notice. And the same sentiment extends to all our amazing track and field based coaches operating at Mile End.

The club handicap has continued to be such a popular cornerstone of our social group nights. The numbers participating have shot up and leveled around 70+ runners over the summer on the fast and flat 5 mile course. A thank you to the reliable cohort of: **Major Carr, Ray Russo, Richard Hale, Len Williams**. And to more recent club members contributing to the monthly preparations: **Anna Fiedlerova, Andre Dahlkamp, Valerie Wong, Katrin Flikschuh**.

A huge shout out to the entire women's teams that deliver the loudest cheers of any team on every single race day. Regardless if the rain is sideways, or the hail is coming down the size of golf balls, the VPH women will be spread across the course, willing the front of the pack home until the last of our team are safely back across the finish line.

One of the most important secrets to a strong and healthy runner, is to be fed and hydrated well! And the social hub that waits for us after every Thursday evening social run at the clubhouse is of thanks to **David Wilkey, Susan Leese, Sophie Critchlow, Paul Turley** and all the diligent chefs and bar helpers. This is another hallmark of our club spirit. We are very well looked after, and often spoilt! Please do volunteer to clear up, wash up, take the bins out. Many hands make light work and it shouldn't just be the few that stay late and clear up after us every week.

There are far more names I should mention and thank. I hope that you have received this message from me directly already when we have spent time together at the clubhouse, on race day or out on a field in the jade & blue!

Winter & Spring 2021/22

- The season kicked off with the Flowers mile on 2nd Sep. **Nat Rowland** came home in 1st place in 4:47 with **Ethan Gray** (U17B) crossing the line as 1st junior in 5:02.
- This also marked the start of the Boswall league, with the following club events included (alongside the other league and champs fixtures): Flowers mile, 10M road and 5M XC. The full list of winners and individual standings are presented separately during the AGM:
 - Congratulations to the overall Boswall League men's winner: **Jamie Cornuau** (1st). **Joe Dale** (2nd), **Andrew Barrington** (3rd).
 - Age Category winners: **Simeon Bennett** (V40); **Russell Toone** (V50); **William Burbridge James** (V60).
 - Consistent racing from **Simeon Bennett** participating in the most races 13/20 across the series.
 - Kudos to other runners that clocked up at least 10 races: **Joe Dale, Russell Toone, Tim Murray**.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

- The Chingford league returned for a full season. Under the careful stewardship of **Joyce Berry**. Starting with a rare daytime outing to Hog Hill on Sat 18 Sep. All 6 races were completed as planned with the season finale relays at Wantstead flats giving the spikes one final spin:
 - Teams:
 - Division 1M: 1st
 - Division 1M Vets: 3rd
 - B teams M: 1st
 - Individuals:
 - SM: **Jamie Cornuau** 2nd
 - SM: **Zak Knill** 3rd
 - MV40: **Joe Dale** 6th
 - MV50: **Anthony Withstandley** 8th
 - MV60: **Keith Mussington** 4th
- The Hackney Half, on Sun 26 Sep, now seen as an adopted home fixture with so many fellow VPH'ers taking part. Some also racing in the club colours for the first time and experiencing the full scale of support and noise from those of us spectating and volunteering on the day. Fast forward to Sat 22 May and the same Hackney carnival pushed our runners to the finish line nestled in Hackney Marshes. The clear stars of the show being the VPH volunteers stationed at the Cadogan Terrace water station!
- The preamble of the Big Half gave reason for all our club runners a cheer. Then the London marathon race day landed in our sights, in the unusual autumn setting on Sun 3 Oct. And the VPH cheer squad was out in force. Our club runners diligently training in the summer months had their time to shine and run the course in celebration to welcome back this iconic race.
- The Met league didn't disappoint with Race 1 hosted at Claybury Park on Sat 16 Oct. Highgate unfortunately proved too strong for another year, taking the overall team championship, and our club is building a great reputation for bringing out a large team across the day of races. The strength and depth now developing across the competitive age categories is something to be very proud of. Individuals racing their hearts out all over again at Welwyn Garden City, Uxbridge and Wormwood Scrubs (with the final fixture at Trent Park unfortunately canceled on short notice due to bad weather):
 - Howards Williams Trophy (seniors): 3rd
 - Division 1M: VPH A 2nd; VPH B 9th
 - Division 1M Vets: VPH A 2nd; VPH B 12th

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

- With races rolling through the weekends to the end of 2021, the next marque fixture in our calendar to take place was the 5k Mob Match with Eton Manor on Tue 11 Jan. Hosted by our friendly neighbour at Jubilee Park. An impressive 91 VPH runners on the night with **Joe Dale** breaking the tape in 16:12 and **Laura Thompson** 1st female in 19:24.

Summer 2022

- The club competed in Division 2 East of the Southern Athletics League during the summer months. The interest and participation of our classic road & XC membership has been very gradual across recent years and word of mouth is now certainly spreading that this is another fantastic way to compete for the club and be introduced to other members. Thank you to both **Cornelia Abe-Minale** and **Tony MacDowall** for organising and managing the teams throughout this season. Many participants also showed great camaraderie to compete in multiple events and braving the jumps and steeple chases to get points on the board. We were unfortunately relegated to Division 3, having finished in 14th place (out of 16), and that was only due to lack of numbers to score across the events. There is no qualifying time requirements with track & field events being open to all, and our senior and junior athletes racing together as a combined team. We look forward to seeing more returning and first-timers for 2023. Please get in touch with one of the track coaches or road captains to find out more about the events, changes to practice and how to register.
- The Assembly league was tentatively introduced with a condensed league covering only 3 fixtures. With the opener in Beckenham Park and two events hosted by our club in Victoria Park. Participation numbers were impressive and a real buzz to the summer series from our members as well as our familiar competitors.
- We are very lucky to have an area of beauty such as Epping Forest so close to our local area, and many club members flocked to the Forest Five series with smiles on faces and trail shoes in the kit bag! The Orion 15 event also took place on 26 Mar, with **Pete Dyson** (1st) and **Fabien Lassonde** (2nd) making it on the overall podium.
- As the end of the summer holidays nears, the summer BBQ on Sat 6 Aug was preceded by the infamous "chunder mile". A compact group of three jolly and sheepish competitors brought their own nutrition and toed the line for 4 laps of joy around the cinder track. Props to **Dom Howarth** (4:36) retaining the title from 2021! **Arif Erdogan** 2nd and **Oliver Jamieson** (3rd).
- The annual Southern and National Road Relay events showcase the best athletics clubs across the grass roots level. VPH&THAC were able to field a women's team in the 4-stage race, and two men's teams in the 6-stage race for 2022.
 - The men's A and B team competed at the Southern relays event at Crystal Palace, with other prominent clubs also racing at Aldershot on the same day. Our A team, coming 1st at the Crystal Palace event, running a total time of 1hr51m00s was made up of: **Alex Lawrence** (17:20.40), **Adam Millbery** (18:09.70), **Jack Bibbings** (18:35.75), **James Hotham** (18:49.15), **Matt Stevens** (19:11.20) and **Greg Divall** (18:54.6) to win our clubs' biggest relay title to date.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

- A very strong roster of 74 mens teams competed in the National Road Relay, with Aldershot Farnham & District taking the win in 1hr43m37s. The mens team raced well to place 44th in a combined time of 1hr53m55s: Adam Millbery (18:17); Jack Bibbings (18:25); James Hotham (18:50); Greg Divall (19:24); Jamie Cornuau (19:21) and Nick Sharp (19:38). Fantastic achievement for all involved and a big milestone for the club to be competitive in such a high quality field!

Looking ahead to 2022/23

I expect VPH&THAC to push forward on two fronts in sporting context: **(1)** remain competitive at the top end of the racing calendar, with a strong squad being developed across all distances; **(2)** encouragement for any member to try out new training sessions, explore a new event on a different running surface / longer race distance / a different city or country.

Give any member the equal chance to represent the running club for the first time and share in the identity of wearing the jade & blue vest stood side by side with your team mates. For the above to succeed, we have the universal and tenacious club spirit that is constantly being reinforced after each club event. Promoting the team aspect and celebration of individual achievements alongside a strong shoulder to lean on at times of disappointment or temporary set backs through injury.

Final Words

As individuals, we all aspire to be respectful, kind and empathetic. These are the values I hope we can preserve within our growing community. Reflecting on the last 12 months, the clubhouse gates remain wide open as they always have been, and we are welcoming in a membership that continues to be diverse in background, experiences and opinions.

I believe we are at an important inflexion point where we should be patient and listen to each other, make compromises, be open to change and approach each conversation constructively and with an open mind. This becomes the next evolution of the club, and I am sure it will look different to today, also for the better in years to come.

Juniors Report – Cornelia Abe-Minale

Middlesex County T & F Championships

The number of junior athletes competing in the County Championships was significantly lower than in previous years. Nonetheless our athletes achieved 3 gold, 5 silver and 6 bronze medals.

Middlesex County Cross Country Champs

5 of our junior athletes achieved top 10 positions. **Lyra MacDonald** winning the U15G and **Luca Minale** coming 2 nd in the U20M.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Track and Field Leagues

Our club competed with the younger age group U13/15 in the Youth Development League, Southern Division 2B. Our target for this league was to achieve a mid-league ranking. We successfully reached this target. The fact that many of our parents undergone Track and Field officials training and were able to help us reach the necessary officials quota made a positive difference.

The older age group U17/20 competed in the Upper age group league Division 2B. For this league we were competing as a composite team with London Heathside and Highgate Harriers.

As in the new season many of our strongest athletes moving up into the Upper League we have decided to compete 2023 as a single club in this league.

The U17/20 juniors also competed in the Southern Athletics League. All athletes did well in the SAL, however to improve our league position in the future the number of attending adult athletes will have to increase for all league matches.

Track and Field after Covid

The junior training is slowly recovering from the declining numbers after Covid. The sprinters training was massively impacted by the suspension of Head Coach Alf Vickers. Since Alf's return to the track, training is now gaining momentum. The ongoing dispute over the gym use with Tower Hamlets Council has also been a large factor for the overall underperformance of the T & F team. All trainings groups still only using the stadium grandstand for their Strength & Conditioning sessions. We are hoping to come to an understanding with the council before Christmas in order to start with much needed refurbishment of the gym asap.

English Schools Championships

2 of our athletes qualified for the ES Cross-country champs (**Lyra MacDonald** and **Ruby James**) and 2 athletes achieved ES track and Field qualification (**Lyra MacDonald** 1500m and **Michelvi Wamba** 200m)

Outstanding athletes of 2021/22

- **Laureen Okagbenu** U15G Hammer, Laureen has improved her performance over a very short time and is now 24 th in the UK ranking with 33.25m
- **Lyra MacDonald** U15G 800/1500m, Lyra has continued to produce top National performances during the T&F and Cross Country season

FINANCE REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Overview

Cash flow was negative this year; while we saw higher subscriptions, revenue from HQ hire these were offset by club activities and races resuming, as well as the maintenance and renovation we were able to complete.

Investment in assets

The following investments have been made in the current year:

The former committee room has been renovated and is now a pilates studio for hire.

- The heating in the main hall has been repaired.

The following investment is planned for the current year:

- The project to modernise the website has been ongoing for some time - the objective is to make it more relevant to existing members and attract potential new ones.

Financial highlights

Income

A breakdown of the last 4 years recurring income streams is provided below.

**Recurring income
(£)**

	2019	2020	2021	2022
Donations	100	300	0	308
Subscriptions	39,220	46,247	37,308	43,443
Cottage rent	19,257	19,263	19,260	19,260
HQ hire	5,004	5,460	4,740	23,878
Club kit	1,273	2,094	195	1,281
	64,854	73,364	61,503	88,170

Membership subscriptions – 14% increase with subscriptions returning to pre-pandemic level.

Cottage rent – income from the cottage was as per last year at £19.3K.

HQ Hire – the conversion of the first floor to a studio and treatment room has substantially increased the revenue from HQ hire.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

HQ hire 2021/22 (£)

Victoria Park Sports Medicine	8,140
Personal training	3,610
Pilates studio	11,468
Other	660
TOTAL	23,878

Expenditure

Travel and subsistence costs were higher than previous years as events returned (£3,218 in 21/22 v £277 in 20/21, although still lower than £10,717 in 19/20).

There were some coaching fees incurred for the Come and Try Athletics events that were able to take place. These are funded either by schools providing income or by specific grants (i.e. LBTH mainstream grant).

Affiliation, track and race entry fees increased from the prior year (£22,030 in 21/22 v £1,957 in 20/21), this was following the suspension of EA fees in FY21 due to Covid.

Cash Flows

The table below gives the closing cash position at the last two financial year-ends and also at end September 2022.

The club benefited from reduced outgoings in 20/21 and have used this money to renovate the committee room into a studio for hire. The club's calculated minimum cash reserve is 6 months expenditure, approximately £25,000.

<i>Cash position</i>	Closing 31/03/2022	Closing 31/03/2021	Movement 2021-22	Current 26/09/2022
Current account	71,086	78,386	-7,300	94,501
Deposit	86,584	85,152	1,432	85,350
Development account	14,980	14,217	778	10,063
Total Cash	172,650	177,755	-5,090	190,014
<i>Cash excluding development account</i>	<i>157,670</i>	<i>163,538</i>	<i>-5,868</i>	<i>179,851</i>

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The trustees consider that an appropriate level of reserves in respect of unrestricted funds is an amount to generate a working capital to cover approximately six months of the charity's annual costs excluding expenditure chargeable against the restricted income and funds and designated reserves. Based on the charity's level of activity it is considered that a minimum appropriate level of unrestricted funds would be £25,000. As at 31st March 2022, the Charity held unrestricted funds of £1,244,403 and restricted funds of £5,084.

Future plans

The following investments are in process or planned for the current year:

- The website upgrade is ongoing.
- There are plans to invest in the gym at the Mile End track.

This report has been prepared taking advantage of the small companies' exemption of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

David Robinson

David Robinson

Chairman

Date: 13/12/2022

DocuSigned by:

Faye Jeacocke

Faye Jeacocke

Treasurer

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:

David Robinson

David Robinson

Chair

Date: 13/12/2022

DocuSigned by:

Faye Jeacocke

Faye Jeacocke

Treasurer

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

**Independent examiner's report to the Trustees of Victoria Park Harriers and Tower Hamlets AC
(the Charity)**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 14/12/2022

Cara Miller ACCA

MHA MacIntyre Hudson
Chartered Accountants, 910 The Crescent, Colchester Business Park, Colchester, Essex, CO4 9YQ

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations	4	308	-	308	-
Charitable activities	5	49,056	6,025	55,081	40,557
Other trading activities	6	47,051	-	47,051	24,093
Bank interest receivable		66	-	66	66
		<u>96,481</u>	<u>6,025</u>	<u>102,506</u>	<u>64,716</u>
Total income					
Expenditure on:					
Charitable activities	7	111,689	5,960	117,649	82,051
		<u>111,689</u>	<u>5,960</u>	<u>117,649</u>	<u>82,051</u>
Total expenditure					
Net (expenditure)/income before net gains on investments		<u>(15,208)</u>	<u>65</u>	<u>(15,143)</u>	<u>(17,335)</u>
Net gains on investments	11	1,366	-	1,366	3,976
		<u>(13,842)</u>	<u>65</u>	<u>(13,777)</u>	<u>(13,359)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		1,258,245	5,019	1,263,264	1,276,623
Net movement in funds		(13,842)	65	(13,777)	(13,359)
		<u>1,244,403</u>	<u>5,084</u>	<u>1,249,487</u>	<u>1,263,264</u>
Total funds carried forward					

All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 36 form part of these financial statements.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)
REGISTERED NUMBER: 04324630

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,081,455	1,093,714
Investments	11	20,065	18,699
		<u>1,101,520</u>	<u>1,112,413</u>
Current assets			
Debtors	12	4,986	3,238
Cash at bank and in hand		152,584	157,666
		<u>157,570</u>	<u>160,904</u>
Creditors: amounts due within one year	13	(9,603)	(10,053)
Net current assets		<u>147,967</u>	<u>150,851</u>
Total net assets		<u><u>1,249,487</u></u>	<u><u>1,263,264</u></u>
Charity funds			
Restricted funds	14	5,084	5,019
Unrestricted funds	14	1,244,403	1,258,245
Total funds		<u><u>1,249,487</u></u>	<u><u>1,263,264</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime. The financial statements were approved and authorised for issue by the Trustees on 13/12/2022 and signed on their behalf by:

DocuSigned by:

David Robinson
David Robinson
Chair

DocuSigned by:

Faye Jeacocke
Faye Jeacocke
Treasurer

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Victoria Park Harriers and Tower Hamlets AC is a charitable company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1091712) and Registrar of Companies (Company Registration Number 04324630) in England and Wales.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements.

The nature of the Charity's operations and principal activities are detailed in the Trustees' Annual Report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Victoria Park Harriers and Tower Hamlets AC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget and forecast future cash flows in making their assessment. Based on these assessments and having regard to the resources available to the entity, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity receives grants in respect of furthering its charitable objectives. Income from grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Governance costs are those incurred in connection with the running of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 10 - 50 years
Athletics equipment	- 5 years

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors - trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 12. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 13. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- Allocation of support costs
- Depreciation rates for tangible fixed assets

4. Income from donations

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	308	308	-
<i>Total 2021</i>	-	-	

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Coaching income	-	6,025	6,025
Open 5	1,329	-	1,329
Membership subscriptions	43,443	-	43,443
Sale of club kit	1,281	-	1,281
Sponsorship income	2,848	-	2,848
Event hosting	155	-	155
Beginners run	-	-	-
Total 2022	49,056	6,025	55,081

Coaching income represents the provision of coaching to local schools, which is funded directly by London Borough of Tower Hamlets and / or the schools involved in the programmes.

	Unrestricted funds 2021 £	Total funds 2021 £
Open 5	1,023	1,023
Membership subscriptions	37,308	37,308
Sale of club kit	195	195
Sponsorship income	1,942	1,942
Beginners run	89	89
	40,557	40,557

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cottage rental income	19,260	19,260	19,260
Hall hire	23,878	23,878	4,740
Bar sales	3,913	3,913	-
Miscellaneous	-	-	93
Total 2022	47,051	47,051	24,093
<i>Total 2021</i>	<i>24,093</i>	<i>24,093</i>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Providing facilities for public recreation	35,954	81,695	117,649
	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Providing facilities for public recreation	5,046	77,005	82,051

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Coaching fees	5,970	2,800
Open 5	1,709	12
Awards	476	-
Club Kit	2,095	-
Travel and subsistence	3,218	277
Affiliation, entry and track fees	22,030	1,957
Medical cover	456	-
	<u>35,954</u>	<u>5,046</u>

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Depreciation	62,075	57,093
Rates and utilities	9,410	7,756
Insurance	3,727	3,549
Repairs and Maintenance	745	3,202
Sundry expenses	718	329
Governance	4,020	5,076
Website expenses	1,000	-
	<u>81,695</u>	<u>77,005</u>

All governance costs relate to independent examiners fees, further details of which can be found in Note 8.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,020	3,960
(Over)/ under-accrual of prior year independent examiners fee	-	(84)
Other services:		
Corporation Tax return preparation and submission	-	1,200
	<u> </u>	<u> </u>

9. Trustees' remuneration and expenses

The Charity has no employees (2021 - NIL) and the Trustees are considered to be the Key Management Personnel.

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £2,048 were reimbursed or paid directly to 3 Trustees (2021 - £13 to 1 Trustee). Expenses relate to costs of travel, courses, repairs and entry fees.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Tangible fixed assets

	Freehold property £	Athletics equipment £	Total £
Cost or valuation			
At 1 April 2021	1,690,931	71,230	1,762,161
Additions	49,816	-	49,816
At 31 March 2022	<u>1,740,747</u>	<u>71,230</u>	<u>1,811,977</u>
Depreciation			
At 1 April 2021	597,217	71,230	668,447
Charge for the year	62,075	-	62,075
At 31 March 2022	<u>659,292</u>	<u>71,230</u>	<u>730,522</u>
Net book value			
At 31 March 2022	<u>1,081,455</u>	<u>-</u>	<u>1,081,455</u>
At 31 March 2021	<u>1,093,714</u>	<u>-</u>	<u>1,093,714</u>

The land and buildings were purchased by a club trust in 1961, which preceded the incorporation of the Charitable Company and was transferred to the Charity in 2003. The land and buildings were revalued by the Trustees in 2008. This revaluation (original value - £nil) is matched by a designated fund which reduces by the amount of depreciation each year.

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	18,699
Revaluations	1,366
	<u>20,065</u>
At 31 March 2022	<u>20,065</u>
Net book value	
At 31 March 2022	20,065
At 31 March 2021	<u>18,699</u>

All fixed asset investments are held in the UK.

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	4,986	3,238
	<u>4,986</u>	<u>3,238</u>

VICTORIA PARK HARRIERS AND TOWER HAMLETS AC
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	2,040
Other creditors	1,851	1,851
Accruals and deferred income	7,752	6,162
	<u>9,603</u>	<u>10,053</u>
	2022 £	2021 £
Deferred income at 1 April 2021	2,202	4,006
Resources deferred during the year	-	2,202
Amounts released from previous periods	(2,202)	(4,006)
	<u>-</u>	<u>2,202</u>

Deferred income comprises subscriptions received in the year relating to future accounting periods.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Building Improvements	57,714	-	-	15,741	-	73,455
Revalued property fund	1,036,000	-	-	(28,000)	-	1,008,000
Gym refurbishment	3,000	-	-	-	-	3,000
	<u>1,096,714</u>	<u>-</u>	<u>-</u>	<u>(12,259)</u>	<u>-</u>	<u>1,084,455</u>
General funds						
General Funds	<u>161,531</u>	<u>96,481</u>	<u>(111,689)</u>	<u>12,259</u>	<u>1,366</u>	<u>159,948</u>
Total Unrestricted funds	<u>1,258,245</u>	<u>96,481</u>	<u>(111,689)</u>	<u>-</u>	<u>1,366</u>	<u>1,244,403</u>
Restricted funds						
Fitness for Sport Project	4,378	6,025	(5,960)	-	-	4,443
Other minor projects	641	-	-	-	-	641
	<u>5,019</u>	<u>6,025</u>	<u>(5,960)</u>	<u>-</u>	<u>-</u>	<u>5,084</u>
Total of funds	<u>1,263,264</u>	<u>102,506</u>	<u>(117,649)</u>	<u>-</u>	<u>1,366</u>	<u>1,249,487</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Building Improvements	89,329	-	-	(31,615)	-	57,714
Revalued property fund	1,064,000	-	-	(28,000)	-	1,036,000
Gym refurbishment	3,000	-	-	-	-	3,000
	<u>1,156,329</u>	<u>-</u>	<u>-</u>	<u>(59,615)</u>	<u>-</u>	<u>1,096,714</u>
General funds						
General Funds	115,275	64,716	(82,051)	59,615	3,976	161,531
Total Unrestricted funds	<u>1,271,604</u>	<u>-</u>	<u>(82,051)</u>	<u>-</u>	<u>3,976</u>	<u>1,258,245</u>
Restricted funds						
Fitness for Sport Project	4,378	-	-	-	-	4,378
Other minor projects	641	-	-	-	-	641
	<u>5,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,019</u>
Total of funds	<u><u>1,276,623</u></u>	<u><u>-</u></u>	<u><u>(82,051)</u></u>	<u><u>-</u></u>	<u><u>3,976</u></u>	<u><u>1,263,264</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds (continued)

Designated funds

Building Improvements

Funds have been set aside to match the net book value of the building improvements with funds being transferred each year to general funds to match the depreciation charge less additions in the period.

Revalued Property Fund

Similarly a fund has been set aside to match the net book value of the revalued property with funds being transferred each year to general funds to match the depreciation charge.

Gym Refurbishment

A sum has been set aside by the Trustees to cover the refurbishment of Mile End Gym where costs are not covered by grants received.

Restricted Funds

Tower Hamlets Fitness for Sport Grant

The Tower Hamlets Council Fitness for Sport Grant was received by the Charity in 2016. This fund is being used to fund wheelchair coaching and the provision of coaching in local schools.

Other minor projects

This was funding received for the summer scheme and satellite clubs.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,081,455	-	1,081,455
Fixed asset investments	20,065	-	20,065
Current assets	152,486	5,084	157,570
Creditors due within one year	(9,603)	-	(9,603)
Total	1,244,403	5,084	1,249,487

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,093,714	-	1,093,714
Fixed asset investments	18,699	-	18,699
Current assets	155,885	5,019	160,904
Creditors due within one year	(10,053)	-	(10,053)
Total	1,258,245	5,019	1,263,264

16. Related party transactions

There were no related party transactions in the year (2021 - £NIL).