

Registration number 4324577

AGS PRINT CONSULTANTS LTD

Directors' report and unaudited financial statements

for the year ended 31 March 2015

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AGS PRINT CONSULTANTS LTD

Company information

Directors	Antony Graham Dales Graham Dales
Secretary	Mr G C Dales
Company number	4324577
Registered office	8 Altham Court Broadfields Harrow Middlesex HA2 6NL
Accountants	Adrian C Mansbridge & Co. Chartered Accountants Half Oak House 28 Watford Road Northwood Middlesex HA6 3NT

AGS PRINT CONSULTANTS LTD

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AGS PRINT CONSULTANTS LTD

**Directors' report
for the year ended 31 March 2015**

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the company was the provision of printing and consultancy services.

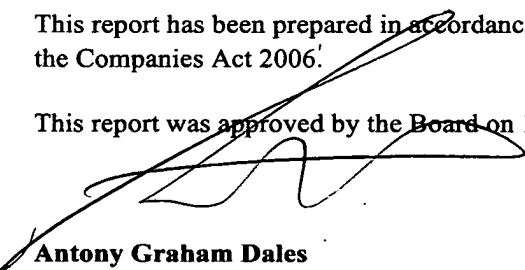
Directors

The directors who served during the year are as stated below:

Antony Graham Dales
Graham Dales

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 14 July 2015 and signed on its behalf by



Antony Graham Dales
Director

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AGS PRINT CONSULTANTS LTD

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of AGS PRINT CONSULTANTS LTD
for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AGS PRINT CONSULTANTS LTD for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of AGS PRINT CONSULTANTS LTD and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AGS PRINT CONSULTANTS LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AGS PRINT CONSULTANTS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AGS PRINT CONSULTANTS LTD. You consider that AGS PRINT CONSULTANTS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AGS PRINT CONSULTANTS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Adrian C Mansbridge & Co.
Chartered Accountants
Half Oak House
28 Watford Road
Northwood
Middlesex HA6 3NT

15 July 2015

AGS PRINT CONSULTANTS LTD

Profit and loss account for the year ended 31 March 2015

		2015	2014
	Notes	£	£
Turnover	2	169,689	210,807
Cost of sales		(138,754)	(154,823)
Gross profit		<u>30,935</u>	<u>55,984</u>
Administrative expenses		(30,813)	(51,008)
Profit on ordinary activities before taxation		122	4,976
Tax on profit on ordinary activities	5	(529)	(1,335)
(Loss)/profit for the year	11	<u>(407)</u>	<u>3,641</u>
Retained profit brought forward		483	342
Reserve Movements		-	(3,500)
Retained profit carried forward		<u><u>76</u></u>	<u><u>483</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

AGS PRINT CONSULTANTS LTD

Balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		6,406		6,403
Current assets					
Debtors	8	4,785		14,850	
Cash at bank and in hand		8,171		3,574	
		<u>12,956</u>		<u>18,424</u>	
Creditors: amounts falling due within one year	9	<u>(19,186)</u>		<u>(24,244)</u>	
Net current liabilities			<u>(6,230)</u>		<u>(5,820)</u>
Total assets less current liabilities			<u>176</u>		<u>583</u>
Net assets			<u>176</u>		<u>583</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		76		483
Shareholders' funds			<u>176</u>		<u>583</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

AGS PRINT CONSULTANTS LTD

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

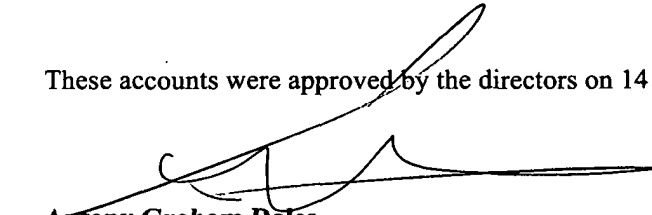
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 14 July 2015, and are signed on their behalf by:



Antony Graham Dales
Director

Registration number 4324577

The notes on pages 6 to 10 form an integral part of these financial statements.

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance basis
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2015

..... continued

3. Operating profit	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	2,135	2,134

4. Directors' remuneration	2015	2014
	£	£
Remuneration and other benefits	8,000	8,210

5. Tax on profit on ordinary activities		
Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax	529	1,335

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2015	2014
	£	£
Profit on ordinary activities before taxation	122	4,976
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2014 : 20.00%)	24	995
Effects of:		
Expenses not deductible for tax purposes	504	669
Capital allowances for period in excess of depreciation	1	(329)
Current tax charge for period	529	1,335

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2015

..... continued

6. Dividends

Dividends paid and proposed on equity shares

	2015	2014
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	-	3,500
	<u>-</u>	<u>3,500</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2014	19,734	19,734
Additions	2,138	2,138
At 31 March 2015	<u>21,872</u>	<u>21,872</u>
Depreciation		
At 1 April 2014	13,331	13,331
Charge for the year	2,135	2,135
At 31 March 2015	<u>15,466</u>	<u>15,466</u>
Net book values		
At 31 March 2015	<u>6,406</u>	<u>6,406</u>
At 31 March 2014	<u>6,403</u>	<u>6,403</u>

8. Debtors

	2015	2014
	£	£
Trade debtors	4,214	14,231
Other debtors	571	619
	<u>4,785</u>	<u>14,850</u>

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2015

..... continued

9. Creditors: amounts falling due within one year	2015 £	2014 £
Bank overdraft	437	1,901
Trade creditors	11,264	17,218
Corporation tax	529	1,335
Other taxes and social security costs	736	570
Directors' accounts	5,161	2,161
Other creditors	34	34
Accruals and deferred income	1,025	1,025
	<u>19,186</u>	<u>24,244</u>
 10. Share capital	 2015 £	 2014 £
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 11. Reserves	 Profit and loss account £	 Total £
At 1 April 2014	483	483
Loss for the year	(407)	(407)
At 31 March 2015	<u>76</u>	<u>76</u>
 12. Related party transactions		

The dividends are paid to the directors, 2015 £ nil (2014: £3500).