

Registration number 4324577

AGS PRINT CONSULTANTS LTD

Directors' report and unaudited financial statements

for the year ended 31 March 2009

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AGS PRINT CONSULTANTS LTD

Company information

Directors	Anthony Graham Dales Graham Dales
Secretary	Mr G C Dales
Company number	4324577
Registered office	8 Altham Court Broadfields Harrow Middlesex HA2 6NL
Accountants	Adrian C Mansbridge & Co. Chartered Accountants Half Oak House 28 Watford Road Northwood Middlesex HA6 3NT

AGS PRINT CONSULTANTS LTD

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AGS PRINT CONSULTANTS LTD

Directors' report for the year ended 31 March 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company was the provision of printing and consultancy services.

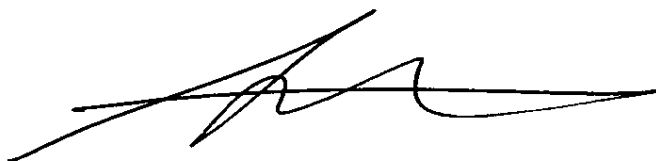
Directors

The directors who served during the year are as stated below:

Anthony Graham Dales
Graham Dales

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 January 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'AGD', written over a horizontal line.

Anthony Graham Dales
Director

AGS PRINT CONSULTANTS LTD

**Accountants' report to the Board of Directors on the
unaudited financial statements of AGS PRINT CONSULTANTS LTD**

In accordance with the engagement letter dated 4 December 2001, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Adrian C. Mansbridge & Co.

**Adrian C Mansbridge & Co.
Chartered Accountants**

13 January 2010

**Half Oak House
28 Watford Road
Northwood
Middlesex HA6 3NT**

AGS PRINT CONSULTANTS LTD

Profit and loss account for the year ended 31 March 2009

		2009	2008
	Notes	£	£
Turnover	2	165,907	189,425
Cost of sales		(125,216)	(156,365)
Gross profit		<u>40,691</u>	<u>33,060</u>
Administrative expenses		(22,107)	(26,509)
Operating profit	3	<u>18,584</u>	<u>6,551</u>
Other interest receivable and similar income		203	295
Profit on ordinary activities before taxation		<u>18,787</u>	<u>6,846</u>
Tax on profit on ordinary activities	4	(4,090)	(1,556)
Profit for the year		<u>14,697</u>	<u>5,290</u>
Accumulated (loss)/profit brought forward		(83)	127
Reserve Movements		(13,000)	(5,500)
Retained profit/(loss) carried forward		<u><u>1,614</u></u>	<u><u>(83)</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

AGS PRINT CONSULTANTS LTD

Balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		3,506		3,361
Current assets					
Debtors	7	20,954		8,493	
Cash at bank and in hand		12,515		3,415	
		<u>33,469</u>		<u>11,908</u>	
Creditors: amounts falling due within one year	8	<u>(35,261)</u>		<u>(15,252)</u>	
Net current liabilities			<u>(1,792)</u>		<u>(3,344)</u>
Total assets less current liabilities			<u>1,714</u>		<u>17</u>
Net assets			<u>1,714</u>		<u>17</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			1,614		(83)
Shareholders' funds			<u>1,714</u>		<u>17</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

AGS PRINT CONSULTANTS LTD

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and

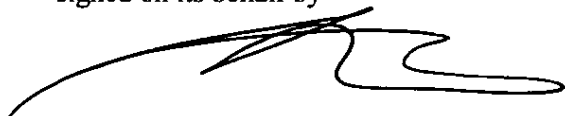
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 12 January 2010 and signed on its behalf by



Anthony Graham Dales
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance basis
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2009

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3. Operating profit	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,169	1,121
	<u>1,169</u>	<u>1,121</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2009	2008
	£	£
Current tax		
UK corporation tax	4,090	1,556
	<u>4,090</u>	<u>1,556</u>

Factors affecting tax charge for period

The tax assessed for the period is the standard rate of corporation tax in the UK (21% per cent). The differences are explained below:

	2009	2008
	£	£
Profit on ordinary activities before taxation	18,787	6,846
	<u>18,787</u>	<u>6,846</u>

5. Dividends

Dividends paid and proposed on equity shares

	2009	2008
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	13,000	5,500
	<u>13,000</u>	<u>5,500</u>

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2009

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2008	8,560	8,560
Additions	1,314	1,314
At 31 March 2009	<u>9,874</u>	<u>9,874</u>
Depreciation		
At 1 April 2008	5,199	5,199
Charge for the year	1,169	1,169
At 31 March 2009	<u>6,368</u>	<u>6,368</u>
Net book values		
At 31 March 2009	<u>3,506</u>	<u>3,506</u>
At 31 March 2008	<u>3,361</u>	<u>3,361</u>
7. Debtors	2009 £	2008 £
Trade debtors	20,309	7,298
Other debtors	645	1,195
	<u>20,954</u>	<u>8,493</u>
8. Creditors: amounts falling due within one year	2009 £	2008 £
Other creditors	782	2,824
Trade creditors	27,635	9,702
Corporation tax	4,309	1,787
Other taxes and social security costs	1,615	-
Directors' accounts	-	39
Accruals and deferred income	920	900
	<u>35,261</u>	<u>15,252</u>

AGS PRINT CONSULTANTS LTD

Notes to the financial statements for the year ended 31 March 2009

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9. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of 1 each	100	100
Alloted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
Equity Shares		
100 Ordinary shares of 1 each	100	100