

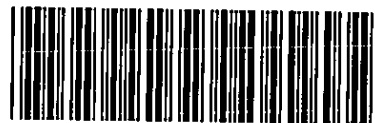
**Registration number 4324577**

**AGS PRINT CONSULTANTS LTD**

**Directors' report and unaudited financial statements**

**for the year ended 31 March 2012**

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07/12/2012  
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## **AGS PRINT CONSULTANTS LTD**

### **Company information**

<b>Directors</b>	<b>Anthony Graham Dales Graham Dales</b>
<b>Secretary</b>	<b>Mr G C Dales</b>
<b>Company number</b>	<b>4324577</b>
<b>Registered office</b>	<b>8 Altham Court Broadfields Harrow Middlesex HA2 6NL</b>
<b>Accountants</b>	<b>Adrian C Mansbridge &amp; Co Chartered Accountants Half Oak House 28 Watford Road Northwood Middlesex HA6 3NT</b>

## **AGS PRINT CONSULTANTS LTD**

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**AGS PRINT CONSULTANTS LTD**

**Directors' report  
for the year ended 31 March 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

**Principal activity**

The principal activity of the company was the provision of printing and consultancy services

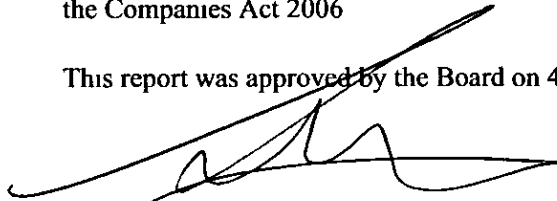
**Directors**

The directors who served during the year are as stated below

Anthony Graham Dales  
Graham Dales

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 4 December 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'Anthony Graham Dales', written over a horizontal line.

**Anthony Graham Dales  
Director**

## **AGS PRINT CONSULTANTS LTD**

### **Report to the Board of Directors on the preparation of unaudited financial statements of AGS PRINT CONSULTANTS LTD for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AGS PRINT CONSULTANTS LTD for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of AGS PRINT CONSULTANTS LTD and state those matters that we have agreed to state to the company's board of directors as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AGS PRINT CONSULTANTS LTD. You consider that AGS PRINT CONSULTANTS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Adrian C Mansbridge & Co.  
Chartered Accountants  
Half Oak House  
28 Watford Road  
Northwood  
Middlesex HA6 3NT**

**5 December 2012**

# **AGS PRINT CONSULTANTS LTD**

## **Profit and loss account for the year ended 31 March 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	220,988	131,833
Cost of sales		(155,905)	(104,423)
<b>Gross profit</b>		<u>65,083</u>	<u>27,410</u>
Administrative expenses		<u>(36,041)</u>	<u>(31,490)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		29,042	(4,080)
Tax on profit/(loss) on ordinary activities <sup>4</sup>		(6,418)	178
<b>Profit/(loss) for the year</b>		<u>22,624</u>	<u>(3,902)</u>
Accumulated (loss)/profit brought forward		(3,583)	319
Reserve Movements		(19,000)	-
<b>Retained profit/(loss) carried forward</b>		<u>41</u>	<u>(3,583)</u>

**The notes on pages 6 to 10 form an integral part of these financial statements.**

# **AGS PRINT CONSULTANTS LTD**

## **Balance sheet** **as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		2,201		2,934
<b>Current assets</b>					
Debtors	<b>7</b>	10,927		16,176	
Cash at bank and in hand		7,135		2,676	
		<u>18,062</u>		<u>18,852</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(20,122)</u>		<u>(25,269)</u>	
<b>Net current liabilities</b>			<u>(2,060)</u>		<u>(6,417)</u>
<b>Total assets less current liabilities</b>			141		(3,483)
<b>Net assets/(liabilities)</b>			<u>141</u>		<u>(3,483)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		100		100
Profit and loss account			41		(3,583)
<b>Shareholders' funds</b>			<u>141</u>		<u>(3,483)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**AGS PRINT CONSULTANTS LTD**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 4 December 2012 and signed on its behalf by



**Anthony Graham Dales**  
**Director**

**Registration number 4324577**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **AGS PRINT CONSULTANTS LTD**

### **Notes to the financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance basis
-------------------------------------	------------------------------

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

# **AGS PRINT CONSULTANTS LTD**

## **Notes to the financial statements for the year ended 31 March 2012**

. . . continued

<b>3. Operating profit/(loss)</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	733	978
	<u>733</u>	<u>978</u>

### **4. Tax on profit/(loss) on ordinary activities**

<b>Analysis of charge in period</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	6,418	(178)
	<u>6,418</u>	<u>(178)</u>

### **Factors affecting tax charge for period**

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Profit/(loss) on ordinary activities before taxation	29,042	(4,080)
	<u>29,042</u>	<u>(4,080)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2011: 21.00%)	5,808	(857)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	505	528
Capital allowances for period in excess of depreciation	105	151
	<u>6,418</u>	<u>(178)</u>
Current tax charge for period	<u>6,418</u>	<u>(178)</u>

### **5. Dividends**

#### **Dividends paid and proposed on equity shares**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	19,000	-
	<u>19,000</u>	<u>-</u>

The dividends have been paid to the directors/shareholders

# **AGS PRINT CONSULTANTS LTD**

## **Notes to the financial statements for the year ended 31 March 2012**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2011	11,584	11,584
At 31 March 2012	<u>11,584</u>	<u>11,584</u>
<b>Depreciation</b>		
At 1 April 2011	8,650	8,650
Charge for the year	733	733
At 31 March 2012	<u>9,383</u>	<u>9,383</u>
<b>Net book values</b>		
At 31 March 2012	2,201	2,201
At 31 March 2011	<u>2,934</u>	<u>2,934</u>
7. Debtors	2012 £	2011 £
Trade debtors	10,749	15,998
Other debtors	178	178
	<u>10,927</u>	<u>16,176</u>
8. Creditors: amounts falling due within one year	2012 £	2011 £
Bank overdraft	885	713
Trade creditors	6,939	18,642
Corporation tax	6,417	(1)
Other taxes and social security costs	4,372	1,084
Directors' accounts	22	3,881
Accruals and deferred income	1,487	950
	<u>20,122</u>	<u>25,269</u>

**AGS PRINT CONSULTANTS LTD**

**Notes to the financial statements  
for the year ended 31 March 2012**

. continued

<b>9. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>