

**Registration number 4324577**

**AGS PRINT CONSULTANTS LTD**

**Directors' report and unaudited financial statements**

**for the year ended 31 March 2011**

WEDNESDAY



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**AGS PRINT CONSULTANTS LTD**

**Company information**

Directors	Anthony Graham Dales Graham Dales
Secretary	Mr G C Dales
Company number	4324577
Registered office	8 Altham Court Broadfields Harrow Middlesex HA2 6NL
Accountants	Adrian C Mansbridge & Co. Half Oak House 28 Watford Road Northwood Middlesex HA6 3NT

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## **AGS PRINT CONSULTANTS LTD**

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**AGS PRINT CONSULTANTS LTD**

**Directors' report  
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011.

**Principal activity**

The principal activity of the company was the provision of printing and consultancy services

**Directors**

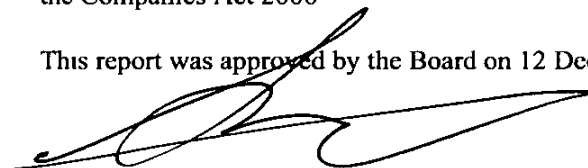
The directors who served during the year are as stated below

Anthony Graham Dales  
Graham Dales

The directors are aware of their responsibilities under the Insolvency Act 1986

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 12 December 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'Anthony Graham Dales', written over a horizontal line.

**Anthony Graham Dales  
Director**

**AGS PRINT CONSULTANTS LTD**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of AGS PRINT CONSULTANTS LTD  
for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AGS PRINT CONSULTANTS LTD for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of AGS PRINT CONSULTANTS LTD and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AGS PRINT CONSULTANTS LTD. You consider that AGS PRINT CONSULTANTS LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**Adrian C Mansbridge & Co.  
Chartered Accountants  
Half Oak House  
28 Watford Road  
Northwood  
Middlesex HA6 3NT**

**13 December 2011**

# **AGS PRINT CONSULTANTS LTD**

## **Profit and loss account for the year ended 31 March 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	131,833	126,249
Cost of sales		(104,423)	(91,014)
<b>Gross profit</b>		<u>27,410</u>	<u>35,235</u>
Administrative expenses		(31,490)	(22,951)
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(4,080)</u>	<u>12,284</u>
Tax on (loss)/profit on ordinary activities <sup>4</sup>		178	(3,079)
<b>(Loss)/profit for the year</b>	<b>10</b>	<u>(3,902)</u>	<u>9,205</u>
Retained profit brought forward		319	1,614
Reserve Movements		-	(10,500)
<b>Accumulated (loss)/profit carried forward</b>		<u>(3,583)</u>	<u>319</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

**AGS PRINT CONSULTANTS LTD**

**Balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		2,934		3,912
<b>Current assets</b>					
Debtors	<b>7</b>	16,176		13,046	
Cash at bank and in hand		2,676		2,751	
		<u>18,852</u>		<u>15,797</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(25,269)</u>		<u>(19,290)</u>	
<b>Net current liabilities</b>			<u>(6,417)</u>		<u>(3,493)</u>
<b>Total assets less current liabilities</b>			<u>(3,483)</u>		<u>419</u>
<b>Net (liabilities)/assets</b>			<u><u>(3,483)</u></u>		<u><u>419</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		100		100
Profit and loss account	<b>10</b>		(3,583)		319
<b>Shareholders' funds</b>			<u><u>(3,483)</u></u>		<u><u>419</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**AGS PRINT CONSULTANTS LTD**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 12 December 2011 and signed on its behalf by

**Anthony Graham Dales**  
**Director**

  
**Registration number 4324577**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **AGS PRINT CONSULTANTS LTD**

### **Notes to the financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance basis
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##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

# **AGS PRINT CONSULTANTS LTD**

## **Notes to the financial statements for the year ended 31 March 2011**

continued

<b>3. Operating (loss)/profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	978	1,304
	<u>          </u>	<u>          </u>

### **4. Tax on (loss)/profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	(178)	3,079
	<u>          </u>	<u>          </u>

### **Factors affecting tax charge for period**

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (21 00 per cent) The differences are explained below

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
(Loss)/profit on ordinary activities before taxation	(4,080)	12,284
	<u>          </u>	<u>          </u>
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21 00% (31 March 2010 21 00%)	(857)	2,580
<b>Effects of:</b>		
Expenses not deductible for tax purposes	528	652
Capital allowances for period in excess of depreciation	151	(153)
	<u>          </u>	<u>          </u>
Current tax charge for period	(178)	3,079
	<u>          </u>	<u>          </u>

### **5. Dividends**

#### **Dividends paid and proposed on equity shares**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	-	10,500
	<u>          </u>	<u>          </u>
	-	10,500
	<u>          </u>	<u>          </u>

# **AGS PRINT CONSULTANTS LTD**

## **Notes to the financial statements for the year ended 31 March 2011**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2010	11,584	11,584
At 31 March 2011	<u>11,584</u>	<u>11,584</u>
<b>Depreciation</b>		
At 1 April 2010	7,672	7,672
Charge for the year	978	978
At 31 March 2011	<u>8,650</u>	<u>8,650</u>
<b>Net book values</b>		
At 31 March 2011	<u>2,934</u>	<u>2,934</u>
At 31 March 2010	<u>3,912</u>	<u>3,912</u>
7. Debtors	2011 £	2010 £
Trade debtors	15,998	13,046
Other debtors	178	-
	<u>16,176</u>	<u>13,046</u>
8. Creditors: amounts falling due within one year	2011 £	2010 £
Bank overdraft	712	643
Trade creditors	18,642	14,307
Corporation tax	-	3,078
Other taxes and social security costs	1,084	263
Directors' accounts	3,881	79
Accruals and deferred income	950	920
	<u>25,269</u>	<u>19,290</u>

**AGS PRINT CONSULTANTS LTD**

**Notes to the financial statements  
for the year ended 31 March 2011**

. . . continued

<b>9. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>10. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2010</b>	319	319
Loss for the year	(3,902)	(3,902)
<b>At 31 March 2011</b>	<u>(3,583)</u>	<u>(3,583)</u>